

BOHEME FLEXIBLE ALLOCATION C

October 2025

Fund Overview

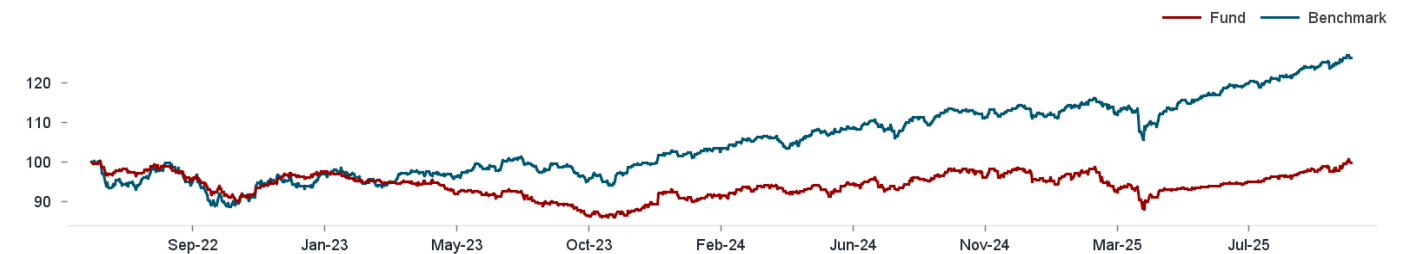
	Felipe Jaramillo
Fund Manager	Pedro Saro
ISIN	LU2445650851
Launch Date	31/05/2022
Currency Class	USD
Minimum Subscription	\$ 3,000,000.00
Management Fee	0.40%
NAV	99,93 \$
Fund AUM	\$6,75M
Number of holdings	12
Average Duration	0.25
Average YTM	3.77%
BMK	3% Secured Overnight Financing Rate 90D
Category	
Management Company	Santander AM Lux

Fund statistics*

	Fund	BMK
Volatility (%)	7.30	7.47
Sharpe Ratio	-0.27	0.91
Information Ratio	-1.26	
Beta	0.54	
R ²	0.31	
Alpha (%)	-3.35	
Jensen Alpha (%)	-5.67	
Correlation	0.55	
Treynor Ratio	-0.04	
Tracking Error (%)	6.97	

* Calculation period 3 years. Data calculated using daily values.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	2.05	-2.45	-2.07	0.21	0.55	1.16	0.54	1.31	1.62	1.85	-	-	4.75
2024	-1.18	1.07	1.86	-1.99	-0.84	3.05	-0.27	1.87	2.30	-1.77	2.02	-2.93	3.03
2023	1.00	-2.04	-0.52	0.04	-2.14	-0.88	1.06	-2.81	-2.62	-1.75	2.75	4.42	-3.71
2022	-	-	-	-	-	-1.91	1.01	-2.51	-4.25	-1.37	3.74	1.55	-3.90
2021	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Performance calculated net of fees.

Investment policy

The investment objective of the Sub-Fund is to build a diversified portfolio of securities issued by companies or by governments or their local authorities established, listed or traded worldwide. The Sub-Fund will invest, directly or indirectly through investment funds and ETFs, in fixed income securities and equities.

Cumulative performance (%)

	1M	3M	6M	YTD	1Y Inception*
Fund	1.85	4.86	7.23	4.75	3.74
BMK	1.59	5.72	12.06	13.82	13.21

Annualized return*

Annual performance (%)

	2025	2024	2023	2022*	2021	2020
Fund	4.75	3.03	-3.71	-3.90	-	-
BMK	13.21	8.87	10.57	-6.10	-	-

* Since inception.

Annual volatility (%)

	2025	2024	2023	2022*	2021	2020
Fund	8.56	7.02	6.46	7.67	-	-
BMK	7.94	6.13	7.20	12.06	-	-

* Since inception.

Portfolio breakdown

Top 10 holdings (%)	94.78
SPDR S&P 500 UCITS ETF Accum- USD	14.74
Amundi S&P 500 Swap -UCITS ETF USD C- Capitalisation	14.73
IShares Core MSCI World UCITS ETF	11.09
Invesco EQQQ Nasdaq-100 UCITS ETF Acc	10.35
M&G (LUX) Investment Funds 1 SICAV - M&G (Lux) Global Floating Rate H	9.99
IShares JP Morgan USD EM Corp Bond UCITS ETF	9.29
Xtrackers MSCI EUROPE UCITS ETF Capitalisation 1C	7.69
IShares USD Short Duration High Yield Corp Bond UCITS ETF USD	6.96
IShares Core MSCI EM IMI UCITS ETF	6.07
Vanguard U.S. Treasury 0-1 Year Bond UCITS ETF USD	3.86

Asset allocation (%)

Funds	99.75
Cash	0.25

Currency Allocation (%)

USD	92.27
EUR	7.73
GBP	0.00
CHF	0.00

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