

BOHEME MACRO FUNDAMENTALS C

February 2023

Fund Overview



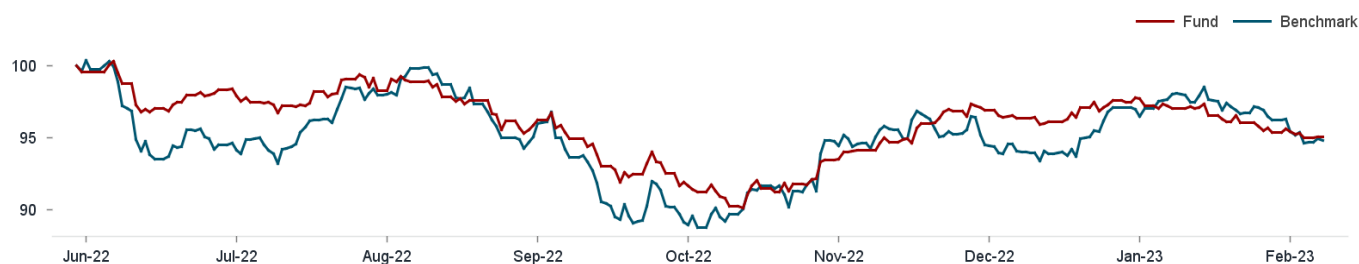
Fund Manager	Felipe Jaramillo y Pedro Saro
ISIN	LU2445650851
Launch Date	31/05/2022
Currency Class	USD
Minimum Subscription	\$ 3,000,000.00
Management Fee	0.40%
NAV	\$ 95.14
Fund AUM	\$80.86M
Number of holdings	24
Average Duration	0.45
Average YTM	4.80%
BMK	1% Secured Overnight Financing Rate 90D
Category	
Management Company	Santander AM Lux

Fund statistics*

	Fund	BMK
Volatility (%)		
Sharpe Ratio		
Information Ratio		
Beta		
R ²		
Alpha (%)		
Jensen Alpha (%)		
Correlation		
Treynor Ratio		
Tracking Error (%)		

* History under a year, impossible to calculate statistics.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2023	1.00	-2.04	-	-	-	-	-	-	-	-	-	-	-1.06
2022	-	-	-	-	-	-1.91	1.01	-2.51	-4.25	-1.37	3.74	1.55	-3.90
2021	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Performance calculated net of fees.

Investment policy

The investment objective of the Sub-Fund is to build a diversified portfolio of securities issued by companies or by governments or their local authorities established, listed or traded worldwide. The Sub-Fund will invest, directly or indirectly through investment funds and ETFs, in fixed income securities and equities.

Cumulative performance (%)

	1M	3M	6M	YTD	1Y	Inception
Fund	-2.04	0.47	-1.57	-1.06	-	-4.93
BMK	-2.71	-0.91	-0.48	-	1.54	-4.66

Annual performance (%)

	2023	2022*	2021	2020	2019	2018
Fund	-1.06	-3.90	-	-	-	-
BMK	1.54	-6.11	-	-	-	-

* Since inception.

Annual volatility (%)

	2023	2022*	2021	2020	2019	2018
Fund	4.87	7.67	-	-	-	-
BMK	7.84	12.06	-	-	-	-

* Since inception.

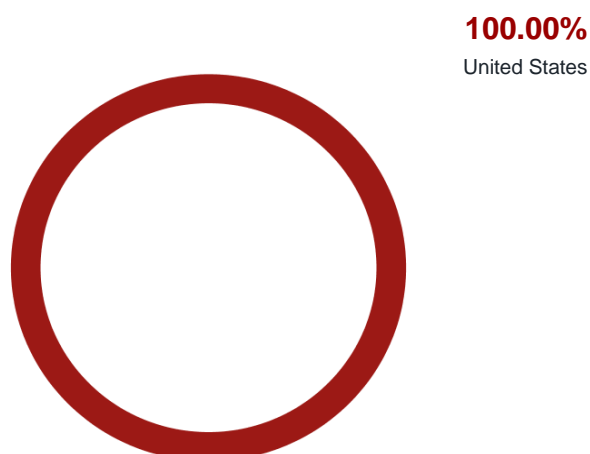
Portfolio breakdown

Top 10 holdings (%)	82.56
IShares \$ Treasury Bond 0-1yr UCITS ETF Ptg Shs USD	14.58
JPMorgan ETFs (Ireland) ICAV - BetaBuilders US Treasury Bond 0-1 Yr UC	14.57
Vanguard U.S. Treasury 0-1 Year Bond UCITS ETF USD	14.53
Government Of The United States Of America 0.0% 07-sep-2023	10.25
IShares USD Ultrashort Bond UCITS ETF	7.84
Government Of The United States Of America 0.0% 02-nov-2023	7.30
Invesco Physical Gold ETC	4.51
Xtrackers MSCI CHINA UCITS ETF Capitalisation 1C	3.46
IShares MSCI China A UCITS ETF	3.06
XAB MATERIALS EQUITY INDEX 17/MAR/2023 IXDH3 INDEX	2.47

Duration (%)	
Effective Duration Bin 6: 0.0 - 1.0	20.01
Others Duration	4.51

Yield to maturity (%)	
Yield to Maturity Bin 2: 3.0 - 5.0	20.01
Others YTM	4.51

Geographic breakdown - Fixed income



Asset allocation (%)	
Funds	69.53
Fixed Income	24.52
Cash Offset	1.28
Derivatives	-1.24
Cash	5.91

Currency Allocation (%)	
USD	100.00
EUR	0.00
GBP	0.00

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This fund has a prospectus which is drafted in English and can be obtained from www.santanderassetmanagement.lu

For product information, please contact Santander Asset Management Luxembourg S.A. (43, Avenue John F.Kennedy L-1855 Luxembourg - Grand Duchy of Luxembourg), management company of the fund under the supervision of Commission de Surveillance du Secteur Financier (CSSF). The depositary and administrator of the fund is JP Morgan SE, Luxembourg Branch (6, route de Treves, L-2633 Senningerberg - Grand Duchy of Luxembourg).

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Past performance is not indicative of future results. Returns are calculated on a net asset value basis, net of fees and are annualized for periods longer than one year. Prior to investment in the fund it is advisable that the investor seeks personalized advice regarding taxation as it depends on the individual circumstances of each investor and may change in the future.

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