

# BOHEME MACRO FUNDAMENTALS R

July 2025

## Fund Overview

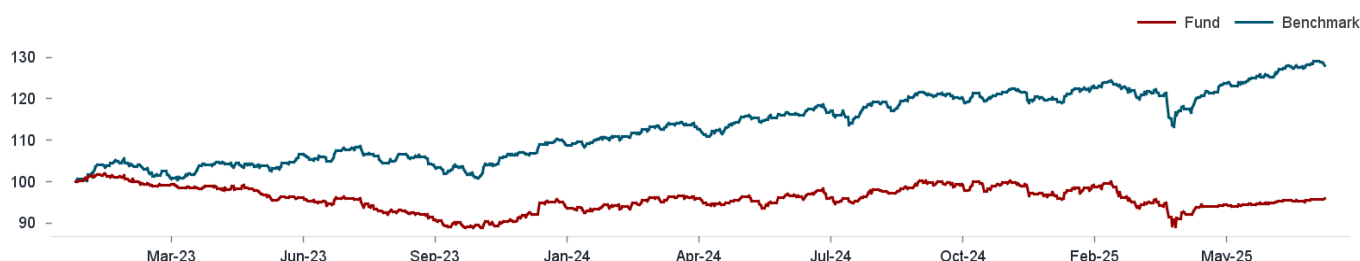
|                      |  |
|----------------------|--|
|                      | Felipe Jaramillo                         |
| Fund Manager         | Pedro Saro                               |
| ISIN                 | LU2486430213                             |
| Launch Date          | 28/12/2022                               |
| Currency Class       | USD                                      |
| Minimum Subscription | \$ 500.00                                |
| Management Fee       | 1.75%                                    |
| NAV                  | 95,36 \$                                 |
| Fund AUM             | \$7,18M                                  |
| Number of holdings   | 12                                       |
| Average Duration     | 0.25                                     |
| Average YTM          | 4.56%                                    |
| BMK                  | 10% Secured Overnight Financing Rate 90D |
| Category             |  |
| Management Company   | Santander AM Lux                         |

## Fund statistics\*

|                    | Fund  | BMK  |
|--------------------|-------|------|
| Volatility (%)     | 8.09  | 7.40 |
| Sharpe Ratio       | -0.65 | 0.50 |
| Information Ratio  | -1.30 |      |
| Beta               | 0.66  |      |
| R <sup>2</sup>     | 0.36  |      |
| Alpha (%)          | -5.93 |      |
| Jensen Alpha (%)   | -7.72 |      |
| Correlation        | 0.60  |      |
| Treynor Ratio      | -0.08 |      |
| Tracking Error (%) | 6.93  |      |

\* Calculation period 2 years. Data calculated using daily values.

## Cumulative performance since launch



## Monthly performance (%)<sup>1</sup>

|      | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov  | Dec   | Total |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|-------|-------|
| 2025 | 1.93  | -2.55 | -2.18 | 0.10  | 0.44  | 1.04  | 0.43  | -     | -     | -     | -    | -     | -0.88 |
| 2024 | -1.30 | 0.96  | 1.76  | -2.11 | -0.95 | 2.95  | -0.39 | 1.76  | 2.18  | -1.88 | 1.91 | -3.05 | 1.63  |
| 2023 | 0.88  | -2.14 | -0.63 | -0.07 | -2.26 | -1.00 | 0.94  | -2.93 | -2.73 | -1.87 | 2.64 | 4.30  | -5.03 |
| 2022 | -     | -     | -     | -     | -     | -     | -     | -     | -     | -     | -    | -     | 0.19  |
| 2021 | -     | -     | -     | -     | -     | -     | -     | -     | -     | -     | -    | -     | -     |
| 2020 | -     | -     | -     | -     | -     | -     | -     | -     | -     | -     | -    | -     | -     |

<sup>1</sup> Performance calculated net of fees.

## Investment policy

The investment objective of the Sub-Fund is to build a diversified portfolio of securities issued by companies or by governments or their local authorities established, listed or traded worldwide. The Sub-Fund will invest, directly or indirectly through investment funds and ETFs, in fixed income securities and equities.

## Cumulative performance (%)

|      | 1M   | 3M   | 6M    | YTD   | 1Y Inception* |
|------|------|------|-------|-------|---------------|
| Fund | 0.43 | 1.91 | -2.76 | -0.88 | -0.08         |
| BMK  | 0.54 | 5.99 | 4.75  | 9.37  | 7.09          |

Annualized return\*

## Annual performance (%)

|      | 2025  | 2024 | 2023  | 2022* | 2021 | 2020 |
|------|-------|------|-------|-------|------|------|
| Fund | -0.88 | 1.63 | -5.03 | 0.19  | -    | -    |
| BMK  | 7.09  | 8.87 | 10.57 | 0.52  | -    | -    |

\* Since inception.

## Annual volatility (%)

|      | 2025 | 2024 | 2023 | 2022* | 2021 | 2020 |
|------|------|------|------|-------|------|------|
| Fund | 9.54 | 7.02 | 6.45 | 0.32  | -    | -    |
| BMK  | 8.95 | 6.13 | 7.20 | 6.93  | -    | -    |

\* Since inception.

## Portfolio breakdown

| Top 10 holdings (%)  | 87.27 |
|--|-------|
| IShares USD Short Duration High Yield Corp Bond UCITS ETF USD    | 13.43 |
| IShares JP Morgan USD EM Corp Bond UCITS ETF                     | 11.74 |
| Invesco S&P 500 UCITS ETF  | 9.46  |
| IShares USD Treasury Bond 7-10yr UCITS ETF                       | 8.56  |
| IShares US Aggregate Bond UCITS ETF                              | 8.31  |
| IShares USD Floating Rate Bond UCITS ETF USD                     | 8.17  |
| BetaBuilders US Treasury Bond 0-1 Yr UCITS ETF AccumUnhedged USD | 7.79  |
| SPDR Bloomberg 1-10 Year U.S. Corporate Bond UCITS ETF USD       | 6.86  |
| IShares USD High Yield Corp Bond UCITS ETF Acc                   | 6.58  |
| Vanguard U.S. Treasury 0-1 Year Bond UCITS ETF USD               | 6.36  |

### Asset allocation (%)

|       |       |
|-------|-------|
| Funds | 97.31 |
| Cash  | 2.69  |

### Currency Allocation (%)

|     |        |
|-----|--------|
| USD | 100.00 |
| EUR | 0.00   |
| GBP | 0.00   |
| CHF | 0.00   |

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