

ELEKTRA SICAV A

June 2025

Fund overview



Fund Manager	Pedro Saro & Catalina Ramos
ISIN	LU2404586245
Launch Date	02/06/2022
Currency Class	USD
Minimum Subscription	\$ 50,000.00
Management Fee	1.50%
NAV	1.507,63 \$
Fund AUM	\$52,43M
Number of holdings	48
BMK	-
Category	
Management Company	Santander AM Lux

Fund statistics*

	Fund	BMK
Volatility (%)	16.75	-
Sharpe Ratio	0.46	-
Information Ratio	-	-
Beta	-	-
R ²	-	-
Alpha (%)	-	-
Jensen Alpha (%)	-	-
Correlation	-	-
Treynor Ratio	-	-
Tracking Error (%)	-	-

* Calculation period 3 years. Data calculated using daily values.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	3.33	-0.41	-6.43	0.18	6.73	4.63	-	-	-	-	-	-	7.72
2024	-0.35	4.56	1.14	-2.85	2.82	1.48	-1.47	2.60	4.85	-1.95	2.98	-0.67	13.57
2023	9.37	-4.17	5.38	-1.44	0.25	5.27	4.29	-3.43	-4.55	-2.33	6.50	3.74	19.15
2022	-	-	-	-	-	-	4.28	-2.61	-9.57	0.68	10.17	-4.07	-7.04
2021	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Performance calculated net of fees.

Investment policy

The investment objective of the Sub-Fund is to seek long-term returns and capital gains by actively managing through fundamental analysis a portfolio of securities. Under normal circumstances, equity exposure will be 80% although it may vary significantly from this level based on manager's macroeconomic views and business cycle outlook.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	4.63	11.87	7.72	7.72	14.52	10.37
BMK						

Annualized return*

Annual performance (%)¹

	2025	2024	2023	2022*	2021	2020
Fund	7.72	13.57	19.15	-7.04	-	-
BMK						

* Since inception.

Annual volatility (%)¹

	2025	2024	2023	2022*	2021	2020
Fund	23.81	13.00	13.49	21.56	-	-
BMK						

* Since inception.

Portfolio Breakdown

Top 10 holdings (%)	35.93
Alibaba Group Holding Limited	4.10
NVIDIA Corporation	4.07
Meta Platforms, Inc.	4.06
Microsoft Corporation	3.97
Howmet Aerospace Inc.	3.45
Alphabet Inc.	3.40
Netflix, Inc.	3.38
Taiwan Semiconductor Manufacturing Company Limited	3.25
Amazon.com, Inc.	3.13
MercadoLibre, Inc.	3.11

Geographic breakdown (%)	
United States	68.44
Hong Kong	10.95
Taiwan	3.25
Argentina	3.11
Brazil	2.01
Spain	1.93
Ireland	1.58
Netherlands	1.43
Cash	4.79
Others	2.50

Sector breakdown %	
Technology	54.72
Consumer Cyclicals	13.94
Industrials	9.14
Financials	9.05
Healthcare	8.83
Energy	2.78
Academic & Educational Services	1.38
Utilities	0.07
Basic Materials	0.05
Others	0.04

Currency allocation (%)	
USD	99.97
EUR	0.03

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