

ELEKTRA STRAT A

February 2023

Fund overview



Jennifer Stubbert

Fund Manager	Nicolas Avilan
ISIN	LU2404586245
Launch Date	02/06/2022
Currency Class	USD
Minimum Subscription	\$ 50,000.00
Management Fee	1.50%
NAV	\$ 1,084.00
Fund AUM	\$61.77M
Number of holdings	42
BMK	1% Secured Overnight Financing Rate 90D
Category	
Management Company	Santander AM Lux

Fund statistics*

	Fund	BMK
Volatility (%)		
Sharpe Ratio		
Information Ratio		
Beta		
R ²		
Alpha (%)		
Jensen Alpha (%)		
Correlation		
Treynor Ratio		
Tracking Error (%)		

* History under a year, impossible to calculate statistics.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2023	9.37	-4.17	-	-	-	-	-	-	-	-	-	-	4.81
2022	-	-	-	-	-	-	4.28	-2.61	-9.57	0.68	10.17	-4.07	-7.04
2021	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Performance calculated net of fees.

Investment policy

The investment objective of the Sub-Fund is to seek long-term returns and capital gains by actively managing through fundamental analysis a portfolio of securities. Under normal circumstances, equity exposure will be 80% although it may vary significantly from this level based on manager's macroeconomic views and business cycle outlook.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception
Fund	-4.17	0.53	0.84	4.81	-	-2.57
BMK	-2.71	-0.91	-0.48	1.54	-	-5.02

Annual performance (%)¹

	2023	2022*	2021	2020	2019	2018
Fund	4.81	-7.04	-	-	-	-
BMK	1.54	-6.46	-	-	-	-

* Since inception.

Annual volatility (%)¹

	2023	2022*	2021	2020	2019	2018
Fund	15.80	21.56	-	-	-	-
BMK	7.84	12.09	-	-	-	-

* Since inception.

Portfolio Breakdown

Top 10 holdings (%)

	46.61
Government Of The United States Of America	14.98
Xtrackers MSCI China UCITS ETF	4.63
Alibaba Group Holding Limited	3.86
JPMorgan Funds - China A-Share Opportunities Fund	3.64
Microsoft Corporation	3.63
Costco Wholesale Corporation	3.47
Tencent Holdings Ltd.	3.41
Apple Inc.	3.24
Alphabet Inc.	2.97
Amazon.com, Inc.	2.79

Sector breakdown %

Technology	27.29
Others	21.82
Consumer Discretionary	17.93
Financials	13.84
Industrials	10.15
Consumer Staples	4.07
Health Care	2.06
Telecommunications	1.49
Basic Materials	1.27

Geographic breakdown (%)

United States	73.11
Hong Kong	9.01
Luxembourg	8.27
Ireland	3.86
Japan	2.32
Others	2.07
Germany	1.27
Cash	0.08

Currency allocation (%)

USD	98.73
EUR	1.27

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This fund has a prospectus which is drafted in English and can be obtained from www.santanderassetmanagement.lu

For product information, please contact Santander Asset Management Luxembourg S.A. (43, Avenue John F.Kennedy L-1855 Luxembourg - Grand Duchy of Luxembourg), management company of the fund under the supervision of Commission de Surveillance du Secteur Financier (CSSF). The depositary and administrator of the fund is JP Morgan SE, Luxembourg Branch (6, route de Treves, L-2633 Senningerberg - Grand Duchy of Luxembourg).

Investment in mutual funds may be subject to investment risks, including but not limited to, market risk, credit risk, issuer and counterparty risk, liquidity risk, foreign currency risk and, where applicable, risks pertaining to emerging markets. Additionally, if funds hold investments in hedge funds, assets, real estate funds, commodities and private equity, it should be noted that these can be subject to valuation and operational risks inherent in this type of assets and markets as well as the risk of fraud or risk derived from investing in unregulated or unsupervised markets or unlisted assets.

Past performance is not indicative of future results. Returns are calculated on a net asset value basis, net of fees and are annualized for periods longer than one year. Prior to investment in the fund it is advisable that the investor seeks personalized advice regarding taxation as it depends on the individual circumstances of each investor and may change in the future.

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