

# ELEKTRA STRAT C

February 2023

## Fund overview



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Fund Manager	Nicolas Avilan
ISIN	LU2404586591
Launch Date	02/06/2022
Currency Class	USD
Minimum Subscription	\$ 3,000,000.00
Management Fee	1.15%
NAV	\$ 1,099.14
Fund AUM	\$61.77M
Number of holdings	42
BMK	1% Secured Overnight Financing Rate 90D
Category	
Management Company	Santander AM Lux

## Fund statistics\*

	Fund	BMK
Volatility (%)		
Sharpe Ratio		
Information Ratio		
Beta		
R <sup>2</sup>		
Alpha (%)		
Jensen Alpha (%)		
Correlation		
Treynor Ratio		
Tracking Error (%)		

\* History under a year, impossible to calculate statistics.

## Cumulative performance since launch



## Monthly performance (%)<sup>1</sup>

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2023	9.40	-4.15	-	-	-	-	-	-	-	-	-	-	4.87
2022	-	-	-	-	-	-	4.31	-2.58	-9.55	0.71	10.21	-4.05	-6.85
2021	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-	-	-

<sup>1</sup> Performance calculated net of fees.

## Investment policy

The investment objective of the Sub-Fund is to seek long-term returns and capital gains by actively managing through fundamental analysis a portfolio of securities. Under normal circumstances, equity exposure will be 80% although it may vary significantly from this level based on manager's macroeconomic views and business cycle outlook.

## Cumulative performance (%)<sup>1</sup>

	1M	3M	6M	YTD	1Y	Inception
Fund	-4.15	0.62	1.02	4.87	-	-2.32
BMK	-2.71	-0.91	-0.48	1.54	-	-5.02

## Annual performance (%)<sup>1</sup>

	2023	2022*	2021	2020	2019	2018
Fund	4.87	-6.85	-	-	-	-
BMK	1.54	-6.46	-	-	-	-

\* Since inception.

## Annual volatility (%)<sup>1</sup>

	2023	2022*	2021	2020	2019	2018
Fund	15.80	21.56	-	-	-	-
BMK	7.84	12.09	-	-	-	-

\* Since inception.

## Portfolio Breakdown

### Top 10 holdings (%)

	46.61
Government Of The United States Of America	14.98
Xtrackers MSCI China UCITS ETF	4.63
Alibaba Group Holding Limited	3.86
JPMorgan Funds - China A-Share Opportunities Fund	3.64
Microsoft Corporation	3.63
Costco Wholesale Corporation	3.47
Tencent Holdings Ltd.	3.41
Apple Inc.	3.24
Alphabet Inc.	2.97
Amazon.com, Inc.	2.79

### Sector breakdown %

Technology	27.29
Others	21.82
Consumer Discretionary	17.93
Financials	13.84
Industrials	10.15
Consumer Staples	4.07
Health Care	2.06
Telecommunications	1.49
Basic Materials	1.27

### Geographic breakdown (%)

United States	73.11
Hong Kong	9.01
Luxembourg	8.27
Ireland	3.86
Japan	2.32
Others	2.07
Germany	1.27
Cash	0.08

### Currency allocation (%)

USD	98.73
EUR	1.27

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For product information, please contact Santander Asset Management Luxembourg S.A. (43, Avenue John F.Kennedy L-1855 Luxembourg - Grand Duchy of Luxembourg), management company of the fund under the supervision of Commission de Surveillance du Secteur Financier (CSSF). The depositary and administrator of the fund is JP Morgan SE, Luxembourg Branch (6, route de Treves, L-2633 Senningerberg - Grand Duchy of Luxembourg).

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