

Fund Overview



Managers	Jennifer Stubbart Nicolas Avilan
ISIN	LU1265359536
Launch Date	07/08/2017
Currency Class	USD
Minimum Subscription	\$ 50,000.00
Management Fee	1.30%
NAV	\$ 1,192.89
Fund AUM	\$30.29M
Number of holdings	53

Investment Objective

The Sub-Fund objective is to build a diversified portfolio of securities issued by companies or by governments, listed or traded worldwide. It will invest, directly or indirectly through third party investment funds, in fixed income securities and equities of European and North American public or private issuers but not excluding investments in other OECD and emerging countries. Under normal circumstances, the exposure to equities will not exceed 40%.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	1.99	3.76	4.31	4.31	6.86	2.69

Annualized return*

Fund statistics*

	Fund
Volatility (%)	4.85
Sharpe Ratio	0.32
Information Ratio	0.25
Beta	0.69
R ²	0.44
Alpha (%)	2.66
Jensen Alpha (%)	1.14
Correlation	0.66
Treynor Ratio (%)	0.02
Tracking Error	3.91

* Calculation period 3 years. Data calculated using daily values.

Annual performance (%)¹

	2025	2024	2023	2022	2021	2020
Fund	4.31	5.44	8.39	-11.11	5.84	4.02

5 year cumulative performance



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	1.46	0.27	-1.18	0.05	1.69	1.99	-	-	-	-	-	-	4.31
2024	0.63	0.24	1.60	-1.68	1.10	1.01	1.61	1.17	1.22	-1.62	1.44	-1.34	5.44
2023	2.79	-0.92	0.87	0.90	-0.69	1.47	1.21	-0.73	-1.72	-1.31	3.81	2.59	8.39
2022	-2.73	-1.50	0.01	-3.25	-0.62	-4.39	3.32	-1.68	-4.04	1.36	2.98	-0.81	-11.11
2021	-0.37	0.20	0.84	1.84	0.91	0.29	0.52	0.85	-1.50	1.29	-1.31	2.21	5.84
2020	0.19	-3.18	-9.68	5.06	2.55	1.82	2.39	1.05	-1.08	-0.63	4.37	1.98	4.02

¹ Performance calculated net of fees.

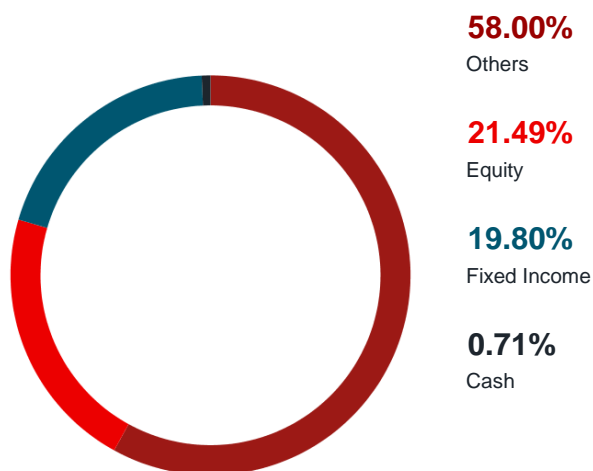
Portfolio breakdown

Top 10 holdings (%)	47.18
Government Of The United States Of America 3.375% 15-may-2033	7.92
Vanguard S&p 500 Ucits Etf	7.47
Government Of The United States Of America 3.875% 15-aug-2033	6.49
Invesco S&p 500 Ucits Etf	4.88
Algebris Ucits Funds Plc - Algebris Financial	3.75
Goldman Sachs Us Dollar Credit - I Cap Usd	3.62
Government Of The United States Of America 4.5% 15-nov-2033	3.47
Invesco Eqqq Nasdaq-100 Ucits Etf Dist	3.32
Nomura Funds Ireland Plc - Us High Yield Bond Fund Class I Usd Accum	3.23
Amundi Euro Stoxx 50 li Ucits Etf Act -daily Hedged To Usd Acc- Capital	3.03

Top 5 Contributors (%)	Contribution	Weight
Vanguard S&p 500 Ucits Etf	0.37	7.47
Invesco S&p 500 Ucits Etf	0.24	4.88
Invesco Eqqq Nasdaq-100 Ucits Etf Dist	0.20	3.32
Ishares Nasdaq 100 Ucits Etf Usd	0.14	2.21
Government Of The United States Of America	0.12	7.92

Top 5 Detractors (%)	Contribution	Weight
Pimco Funds: Global Investors Series Plc -	-	0.00
Visa Inc. 3.15% 14-dec-2025	-0.01	0.85
Jpmorgan Chase & Co. 4.125% 15-dec-2026	-0.02	1.32
Amundi Euro Stoxx 50 li Ucits Etf Act -daily	-0.02	3.03
Spx Put Usd 4900 20/jun/2025 (x5m25p 4900 U\$	-0.05	-

Asset Allocation (%)



Others	58.00
Equity	21.49
North America Equity	18.46
Europe Equity	3.03
Fixed Income	19.80
Investment Grade	7.03
Emerging Market Debt	4.76
Perpetual	3.75
US High Yield Bonds	3.23
Global Bonds Aggregate	1.02
Cash	0.71
Cash	0.71

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