

FAUSTO A

February 2023

Fund Overview



Jennifer Stubbert

Managers	Nicolas Avilan
ISIN	LU1265359536
Launch Date	07/08/2017
Currency Class	USD
Minimum Subscription	\$ 50,000.00
Management Fee	1.30%
NAV	\$ 1,019.05
Fund AUM	\$26.16M
Number of holdings	51

Investment Objective

The Sub-Fund objective is to build a diversified portfolio of securities issued by companies or by governments, listed or traded worldwide. It will invest, directly or indirectly through third party investment funds, in fixed income securities and equities of European and North American public or private issuers but not excluding investments in other OECD and emerging countries. Under normal circumstances, the exposure to equities will not exceed 40%.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y Inception*
Fund	-0.92	1.01	1.16	1.84	-5.52

Annualized return*

Fund statistics*

	Fund
Volatility (%)	7.53
Sharpe Ratio	0.00
Information Ratio	-0.27
Beta	0.48
R ²	0.44
Alpha (%)	-0.56
Jensen Alpha (%)	-1.02
Correlation	0.66
Treynor Ratio (%)	0.00
Tracking Error	7.92

* Calculation period 3 years. Data calculated using daily values.

Annual performance (%)¹

	2023	2022	2021	2020	2019	2018
Fund	1.84	-11.11	5.84	4.02	10.66	-5.89

5 year cumulative performance



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2023	2.79	-0.92	-	-	-	-	-	-	-	-	-	-	1.84
2022	-2.73	-1.50	0.01	-3.25	-0.62	-4.39	3.32	-1.68	-4.04	1.36	2.98	-0.81	-11.11
2021	-0.37	0.20	0.84	1.84	0.91	0.29	0.52	0.85	-1.50	1.29	-1.31	2.21	5.84
2020	0.19	-3.18	-9.68	5.06	2.55	1.82	2.39	1.05	-1.08	-0.63	4.37	1.98	4.02
2019	3.43	0.98	0.26	1.05	-1.79	2.38	0.72	-0.70	0.68	0.86	1.08	1.31	10.66
2018	1.12	-1.37	-1.13	0.53	-0.41	-0.59	0.88	-0.05	0.07	-2.48	-0.13	-2.41	-5.89

¹ Performance calculated net of fees.

Portfolio breakdown

Top 10 holdings (%)

46.57

Government Of The United States Of America 0.0% 30-mar-2023	7.97
Spdr S&p Us Dividend Aristocrats Ucits Etf	5.23
Gam Star Cat Bond Fund Open-end Fund Usd	5.10
Vanguard S&p 500 Ucits Etf	4.92
Algebris Ucits Funds Plc - Algebris Financial	4.40
Goldman Sachs Us Dollar Credit - I Cap Usd	4.13
Muzinich Funds - Muzinich Americayield Fund	3.99
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Ishares J.p. Morgan Usd Em Bond Ucits Etf	3.46
Jupiter Global Fund Sicav - Jupiter Dynamic Bond -i Usd Acc Hsc- Capit:	3.38

Top 5 Contributors (%)

Contribution

Weight

Gam Star Cat Bond Fund Open-end Fund Usd	0.07	5.10
Lyxor Euro Stoxx 50 (dr) Ucits Etf Daily Hedged	0.07	3.30
Government Of The United States Of America 0	0.03	7.97
Amundi Japan Topix Ucits Etf - Daily Hedged Us	0.02	2.20
Mfs Meridian Funds Sicav - European Value Fur	0.01	2.20

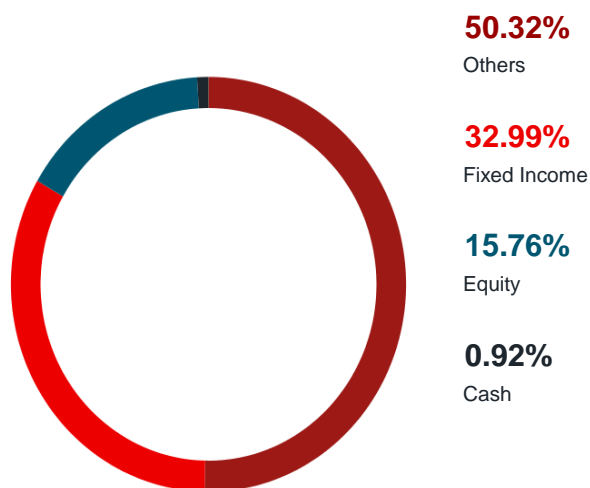
Top 5 Detractors (%)

Contribution

Weight

Amundi Msci Em Asia	-0.07	0.82
Vanguard S&p 500 Ucits Etf	-0.07	4.92
Amundi Msci Emerging Markets	-0.08	0.69
Ishares J.p. Morgan Usd Em Bond Ucits Etf	-0.09	3.46
Goldman Sachs Us Dollar Credit - I Cap Usd	-0.13	4.13

Asset Allocation (%)



Others	50.32
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Fixed Income	32.99
Emerging Market Debt	9.60
Investment Grade	8.07
Perpetual	4.40
Global Bonds Aggregate	3.38
US High Yield Bonds	3.01
Global High Yield	2.69
Mortgage Backed	1.82
Equity	15.76
North America Equity	8.63
Europe Equity	5.50
Global Equity	0.95
Global Emerging Equity	0.69

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For product information, please contact Santander Asset Management Luxembourg S.A. (43, Avenue John F.Kennedy L-1855 Luxembourg - Grand Duchy of Luxembourg), management company of the fund under the supervision of Commission de Surveillance du Secteur Financier (CSSF). The depositary and administrator of the fund is JP Morgan SE, Luxembourg Branch (6, route de Treves, L-2633 Senningerberg - Grand Duchy of Luxembourg).

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