

# FIGARO A USD

June 2025

## Fund overview



Fund Manager	Nicolás Avilán & Jennifer Stubert
ISIN	LU2747633969
Launch Date	23/05/2024
Currency Class	USD
Minimum Subscription	\$ 100,000.00
Management Fee	0.28%
NAV	\$ 109.83
Fund AUM	\$76.42M
Number of holdings	75
BMK	-
Category	
Management Company	Santander AM Lux

## Fund statistics\*

	Fund	BMK
Volatility (%)	6.28	-
Sharpe Ratio	0.58	-
Information Ratio	-	-
Beta	-	-
R <sup>2</sup>	-	-
Alpha (%)	-	-
Jensen Alpha (%)	-	-
Correlation	-	-
Treynor Ratio	-	-
Tracking Error (%)	-	-

\* Calculation period 1 year. Data calculated using daily values.

## Cumulative performance since launch



## Monthly performance (%)<sup>1</sup>

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	2.07	0.24	-1.24	0.24	1.92	2.41	-	-	-	-	-	-	5.73
2024	-	-	-	-	-	1.25	1.54	1.91	1.34	-2.08	2.02	-1.98	3.88
2023	-	-	-	-	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-	-	-

<sup>1</sup> Performance calculated net of fees.

## Investment policy

The investment objective of the Sub-Fund is to build a diversified portfolio of equity (including eligible closed- ended REITs) and fixed income securities issued by companies or by governments or their local authorities established, listed or traded worldwide.

## Cumulative performance (%)<sup>1</sup>

	1M	3M	6M	YTD	1Y	Inception*
Fund	2.41	4.63	5.73	5.73	8.58	8.86
BMK	-	-	-	-	-	-

Annualized return\*

## Annual performance (%)<sup>1</sup>

	2025	2024*	2023	2022	2021	2020
Fund	5.73	3.88	-	-	-	-
BMK	-	-	-	-	-	-

\* Since inception.

## Annual volatility (%)<sup>1</sup>

	2025	2024*	2023	2022	2021	2020
Fund	7.24	4.91	-	-	-	-
BMK	-	-	-	-	-	-

\* Since inception.

## Portfolio Breakdown

**Top 10 holdings (%)**

	58.73
Government Of The United States Of America	28.46
Xtrackers S&P 500 Equal Weight UCITS ETF	5.00
IShares Core S&P 500 UCITS ETF	4.52
IShares Core MSCI EM IMI UCITS ETF	4.46
IShares Core MSCI Europe UCITS ETF EUR (Acc)	3.72
Apple Inc.	2.86
Walmart Inc.	2.65
Nomura Fds. Ireland Plc - Japan Strategic Value Fund	2.42
Procter & Gamble Company	2.40
IShares Core EURO STOXX 50 UCITS ETF	2.25

**Geographic breakdown (%)**

United States	64.73
Ireland	24.62
Luxembourg	3.77
Switzerland	1.27
Belgium	1.01
Others	0.99
Singapore	0.98
United Kingdom	0.83
Cash	0.82
Others	0.98

**Sector breakdown %**

Technology	32.65
Consumer Cyclicals	13.28
Financials	13.27
Healthcare	12.08
Industrials	8.18
Consumer Non-Cyclical	6.64
Energy	5.64
Basic Materials	3.78
Utilities	2.92
Others	1.56

**Currency allocation (%)**

USD	90.60
EUR	5.96
JPY	2.42
CHF	1.01

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