

GISELLE C

February 2023

Fund Overview



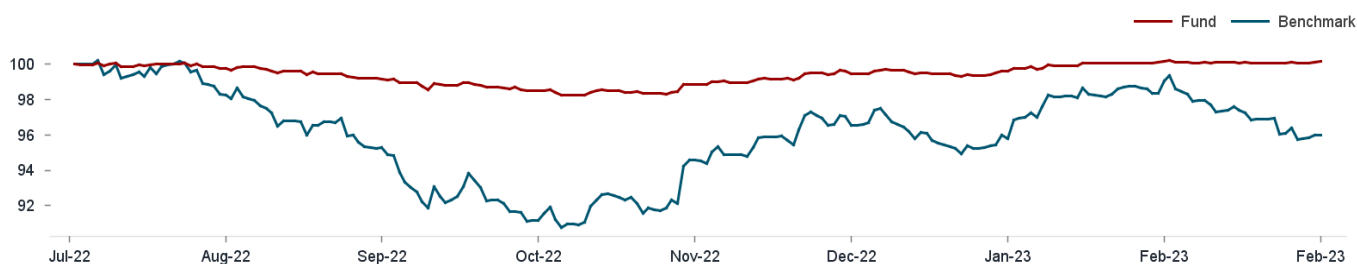
Fund Manager	Iñigo Urbano y Pedro Saro
ISIN	LU2486429801
Launch Date	28/07/2022
Currency Class	USD
Minimum Subscription	\$ 30,000,000.00
Management Fee	0.40%
NAV	\$ 100.10
Fund AUM	\$10.11M
Number of holdings	13
Average Duration	0.71
Average YTM	5.05%
BMK	3M Secured Overnight Financing Rate 90D
Category	
Management Company	Santander AM Lux

Fund statistics*

	Fund	BMK
Volatility (%)		
Sharpe Ratio		
Information Ratio		
Beta		
R ²		
Alpha (%)		
Jensen Alpha (%)		
Correlation		
Treynor Ratio		
Tracking Error (%)		

* History under a year, impossible to calculate statistics.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2023	0.73	0.04	-	-	-	-	-	-	-	-	-	-	0.77
2022	-	-	-	-	-	-	-	-0.35	-0.84	-0.37	0.81	0.14	-0.63
2021	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Performance calculated net of fees.

Investment policy

The investment objective of the Sub-Fund is to build a diversified portfolio of equity and fixed income securities issued by companies or by governments or their local authorities established, listed or traded worldwide.

Cumulative performance (%)

	1M	3M	6M	YTD	1Y	Inception
Fund	0.04	0.92	0.51	0.77	-	0.14
BMK	-2.44	0.07	-0.93	-	1.18	-3.66

Annual performance (%)

	2023	2022*	2021	2020	2019	2018
Fund	0.77	-0.63	-	-	-	-
BMK	1.18	-4.78	-	-	-	-

* Since inception.

Annual volatility (%)

	2023	2022*	2021	2020	2019	2018
Fund	1.00	1.72	-	-	-	-
BMK	6.64	8.52	-	-	-	-

* Since inception.

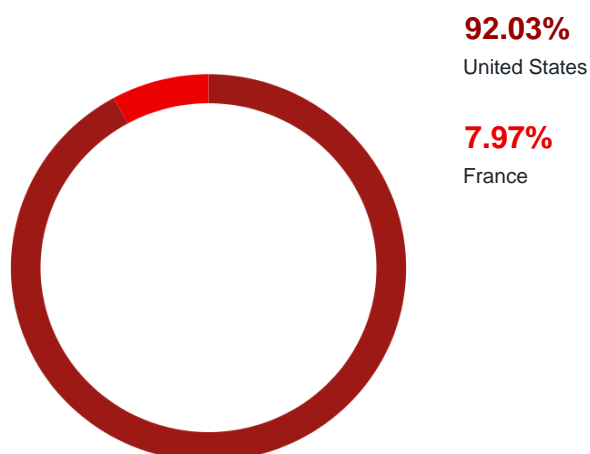
Portfolio breakdown

Top 10 holdings (%)	83.98
Government Of The United States Of America 0.0% 13-jul-2023	8.98
Government Of The United States Of America 0.0% 10-aug-2023	8.96
Government Of The United States Of America 0.0% 02-nov-2023	8.94
Government Of The United States Of America 2.25% 31-dec-2023	8.88
Government Of The United States Of America 3.0% 31-jul-2024	8.67
Walgreens Boots Alliance, Inc. 0.95% 17-nov-2023	8.63
Government Of The United States Of America 0.5% 15-apr-2024	8.41
Danone Sa 2.589% 02-nov-2023	7.80
Government Of The United States Of America 2.5% 30-apr-2024	7.72
Government Of The United States Of America 0.25% 15-mar-2024	6.97

Duration (%)	
Effective Duration Bin 6: 0.0 - 1.0	74.51
Effective Duration Bin 5: 1.0 - 3.0	23.37

Yield to maturity (%)	
Yield to Maturity Bin 1: > 5.0	57.10
Yield to Maturity Bin 2: 3.0 - 5.0	40.78

Geographic breakdown - Fixed income



Asset allocation (%)	
Fixed Income	97.88
Cash	2.12

Currency Allocation (%)	
USD	100.00
EUR	0.00

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It is recommended that the Prospectus and the KIID (Key Investor Information Document) are consulted before taking any investment decision, subscribing or purchasing shares or redeeming investments, together with the list of countries where the product is registered for sale, available at www.santanderassetmanagement.lu or via authorised intermediaries in your country of residence. It has not been proven that the data contained in this document meet marketing requirements of all countries of sale. The product described in this document may not be eligible for sale or distribution in certain jurisdictions or to certain categories or types of investors. This product may not be directly or indirectly offered or sold to or for the benefit of a United States Person under FATCA regulation (Foreign Account Tax Compliance Act), in line with the selling restrictions of the prospectus of the fund.

This fund has a prospectus which is drafted in English and can be obtained from www.santanderassetmanagement.lu

For product information, please contact Santander Asset Management Luxembourg S.A. (43, Avenue John F.Kennedy L-1855 Luxembourg - Grand Duchy of Luxembourg), management company of the fund under the supervision of Commission de Surveillance du Secteur Financier (CSSF). The depositary and administrator of the fund is JP Morgan SE, Luxembourg Branch (6, route de Treves, L-2633 Senningerberg - Grand Duchy of Luxembourg).

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