

ISOLDA QUALITY US EQUITIES A

February 2023

Fund overview



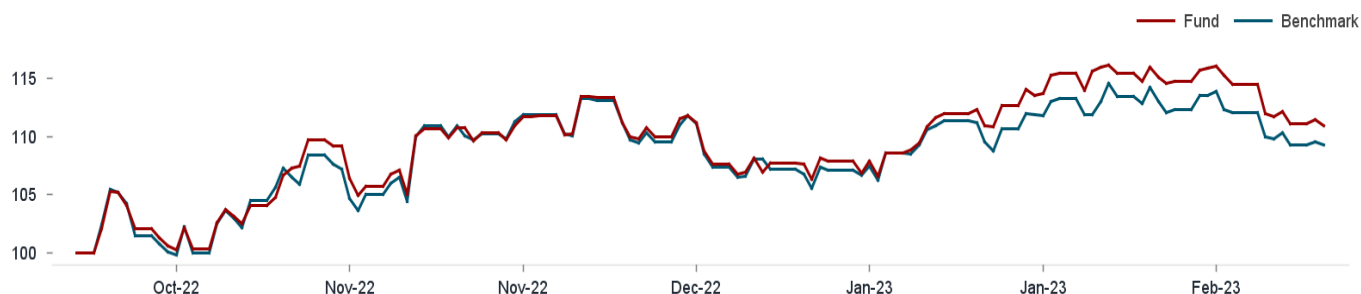
Fund Manager	Felipe Jaramillo y Pedro Saro
ISIN	LU2486429710
Launch Date	30/09/2022
Currency Class	USD
Minimum Subscription	\$ 50,000.00
Management Fee	1.00%
NAV	\$ 99.66
Fund AUM	\$16.96M
Number of holdings	40
BMK	3M Secured Overnight Financing Rate 90D
Category	
Management Company	Santander AM Lux

Fund statistics*

	Fund	BMK
Volatility (%)		
Sharpe Ratio		
Information Ratio		
Beta		
R ²		
Alpha (%)		
Jensen Alpha (%)		
Correlation		
Treynor Ratio		
Tracking Error (%)		

* History under a year, impossible to calculate statistics.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2023	7.18	-4.04	-	-	-	-	-	-	-	-	-	-	2.85
2022	-	-	-	-	-	-	-	-	-	9.23	3.90	-4.93	7.89
2021	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Performance calculated net of fees.

Investment policy

The investment objective of the Sub-Fund is to build a diversified portfolio of securities focused on the US equity market with an aim to purchase high quality assets. The Sub-Fund will invest directly in equity securities while seeking to control idiosyncratic risk by analysing fundamental and technical metrics.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception
Fund	-4.04	-2.22	-	2.85	-	10.97
BMK	-2.35	-2.23	-	3.46	-	10.82

Annual performance (%)¹

	2023	2022*	2021	2020	2019	2018
Fund	2.85	7.89	-	-	-	-
BMK	3.46	7.11	-	-	-	-

* Since inception.

Annual volatility (%)¹

	2023	2022*	2021	2020	2019	2018
Fund	13.69	22.17	-	-	-	-
BMK	14.70	23.87	-	-	-	-

* Since inception.

Portfolio Breakdown

Top 10 holdings (%)	24.89
Quanta Services, Inc.	2.56
Otis Worldwide Corp.	2.51
Coca-Cola Company	2.50
Crown Holdings, Inc.	2.49
Lowe's Companies, Inc.	2.49
Boston Scientific Corporation	2.48
TransDigm Group Incorporated	2.48
PG&E Corporation	2.47
Fomento Economico Mexicano SAB De CV	2.47
LPL Financial Holdings Inc.	2.45

Geographic breakdown (%)	
United States	89.01
Canada	4.82
Mexico	2.47
Hong Kong	2.36
Cash	1.33

Sector breakdown %	
Industrials	31.60
Technology	14.36
Consumer Discretionary	14.32
Health Care	12.07
Energy	9.45
Consumer Staples	7.35
Financials	4.81
Utilities	2.47
Real Estate	2.23

Currency allocation (%)	
USD	100.00

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This fund has a prospectus which is drafted in English and can be obtained from www.santanderassetmanagement.lu

For product information, please contact Santander Asset Management Luxembourg S.A. (43, Avenue John F.Kennedy L-1855 Luxembourg - Grand Duchy of Luxembourg), management company of the fund under the supervision of Commission de Surveillance du Secteur Financier (CSSF). The depositary and administrator of the fund is JP Morgan SE, Luxembourg Branch (6, route de Treves, L-2633 Senningerberg - Grand Duchy of Luxembourg).

Investment in mutual funds may be subject to investment risks, including but not limited to, market risk, credit risk, issuer and counterparty risk, liquidity risk, foreign currency risk and, where applicable, risks pertaining to emerging markets. Additionally, if funds hold investments in hedge funds, assets, real estate funds, commodities and private equity, it should be noted that these can be subject to valuation and operational risks inherent in this type of assets and markets as well as the risk of fraud or risk derived from investing in unregulated or unsupervised markets or unlisted assets.

Past performance is not indicative of future results. Returns are calculated on a net asset value basis, net of fees and are annualized for periods longer than one year. Prior to investment in the fund it is advisable that the investor seeks personalized advice regarding taxation as it depends on the individual circumstances of each investor and may change in the future.

Investors can obtain a summary of investor rights from www.santanderassetmanagement.lu

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