

# RIGOLETTO BEST IDEAS A

February 2023

## Fund overview



Alejandro Uriarte

Fund Manager	Iñigo Urbano
ISIN	LU1999901876
Launch Date	20/06/2019
Currency Class	USD
Minimum Subscription	\$ 50,000.00
Management Fee	1.25%
NAV	\$ 1,082.20
Fund AUM	\$111.93M
Number of holdings	59
BMK	Composite**
Category	USA General Eq.
Management Company	Santander AM Lux

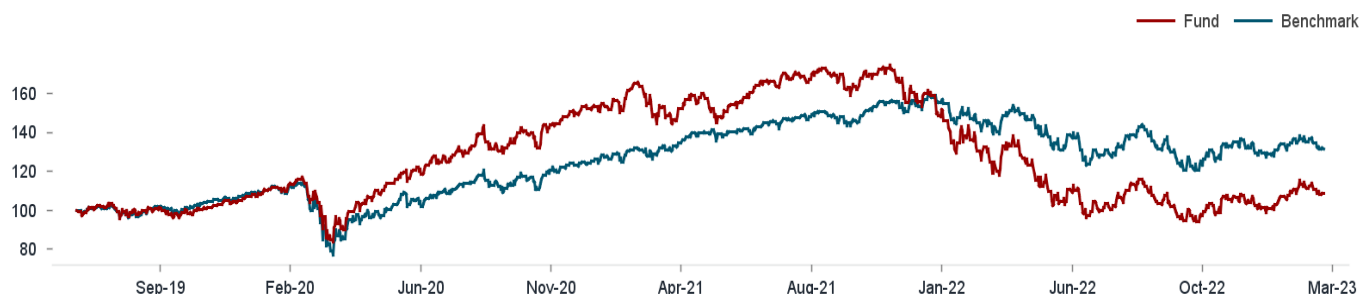
\*\* 95% S&P 500® Index; 5% Cash

## Fund statistics\*

	Fund	BMK
Volatility (%)	29.11	24.13
Sharpe Ratio	0.01	0.38
Information Ratio	-0.69	
Beta	1.08	
R <sup>2</sup>	0.80	
Alpha (%)	-9.80	
Jensen Alpha (%)	-9.72	
Correlation	0.90	
Treynor Ratio	0.00	
Tracking Error (%)	13.02	

\* Calculation period 3 years. Data calculated using daily values.

## Cumulative performance since launch



## Monthly performance (%)<sup>1</sup>

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2023	9.26	-1.51	-	-	-	-	-	-	-	-	-	-	7.61
2022	-11.25	-5.86	0.12	-15.52	-1.99	-9.78	10.76	-4.85	-9.48	8.17	5.57	-6.65	-36.46
2021	-1.66	2.60	-4.14	5.88	-1.88	7.09	1.28	2.63	-5.71	4.91	-3.72	-2.81	3.52
2020	2.22	-4.00	-10.26	12.71	8.63	4.52	6.23	8.55	-3.47	-2.09	12.29	3.72	43.07
2019	-	-	-	-	-	-	2.31	-1.39	-1.55	2.15	4.40	2.29	7.34
2018	-	-	-	-	-	-	-	-	-	-	-	-	-

<sup>1</sup> Performance calculated net of fees.

## Investment policy

The Sub-Fund objective is to build a diversified portfolio of securities issued by companies or by governments, listed or traded worldwide. It will invest, directly or indirectly through third party investment funds, in fixed income securities and equities of European and North American public or private issuers but not excluding investments in other OECD and emerging countries. Under normal circumstances, the Sub-Fund's investments in equities will be 90% of the Sub-Fund's net assets. The maximum exposure to fixed income instruments will be 97%.

## Cumulative performance (%)<sup>1</sup>

	1M	3M	6M	YTD	1Y	Inception*
Fund	-1.51	0.45	3.84	7.61	-18.16	2.28
BMK	-2.46	-2.50	0.51	3.28	-8.57	8.09

Annualized return\*

## Annual performance (%)<sup>1</sup>

	2023	2022	2021	2020	2019*	2018
Fund	7.61	-36.46	3.52	43.07	7.34	-
BMK	3.28	-18.39	25.44	15.75	8.95	-

\* Since inception.

## Annual volatility (%)<sup>1</sup>

	2023	2022	2021	2020	2019*	2018
Fund	18.58	33.63	19.98	31.51	14.45	-
BMK	14.71	23.35	12.50	32.61	11.73	-

\* Since inception.

## Portfolio Breakdown

Top 10 holdings (%)	29.88
Alphabet Inc.	4.05
NVIDIA Corporation	3.14
JPMorgan Chase & Co.	2.89
Meta Platforms, Inc.	2.87
Berkshire Hathaway Inc.	2.85
Chevron Corporation	2.82
Visa Inc.	2.82
Walmart Inc.	2.82
Mastercard Incorporated	2.81
Amazon.com, Inc.	2.81

Sector breakdown %	
Technology	31.81
Consumer Discretionary	17.37
Financials	13.42
Cash	10.05
Industrials	9.86
Energy	9.39
Health Care	4.93
Basic Materials	3.05
Derivatives	0.12

Geographic breakdown (%)	
United States	82.52
Hong Kong	2.55
China	1.81
Argentina	1.01
Italy	0.99
Canada	0.95
Derivatives	0.12
Cash	10.05

Currency allocation (%)	
USD	99.01
EUR	0.99

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For product information, please contact Santander Asset Management Luxembourg S.A. (43, Avenue John F.Kennedy L-1855 Luxembourg - Grand Duchy of Luxembourg), management company of the fund under the supervision of Commission de Surveillance du Secteur Financier (CSSF). The depositary and administrator of the fund is JP Morgan SE, Luxembourg Branch (6, route de Treves, L-2633 Senningerberg - Grand Duchy of Luxembourg).

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