SALOMÉ ENHANCED YIELD A

July 2025

Fund overview



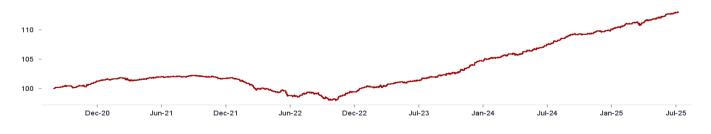
^{** 70%} iShares 3-7 Years Treasury Bond ETF; 25% SPDR Portfolio Intermediate Term Corporate Bond; 5% Cash

Fund statistics*

	Fund	BMK
Volatility (%)	1.00	-
Sharpe Ratio	-0.46	-
Information Ratio	-	
Beta	-	
R ²	-	
Alpha (%)	-	
Jensen Alpha (%)	-	
Correlation	-	
Treynor Ratio	-	
Tracking Error (%)	-	

^{*} Calculation period 3 years. Data calculated using daily values.

5 year cumulative performance



Monthly performance (%)1

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	0.49	0.55	0.26	0.37	0.30	0.60	0.22	-	-	-	-	-	2.83
2024	0.46	0.16	0.49	-0.01	0.63	0.42	0.82	0.65	0.64	-0.05	0.40	0.19	4.89
2023	0.84	-0.03	0.34	0.42	0.10	0.27	0.48	0.35	0.35	0.22	0.98	0.88	5.35
2022	-0.54	-0.61	-0.57	-0.50	0.12	-1.09	0.51	-0.01	-0.83	-0.15	0.84	0.45	-2.36
2021	0.05	-0.11	-0.09	0.27	0.23	0.06	0.09	0.06	-0.05	-0.14	-0.31	0.17	0.25
2020	0.43	-0.13	-6.12	3.26	1.49	1.20	0.77	0.41	-0.19	0.09	0.80	0.48	2.23
¹ Performance	calculated net of	fees.											

Santander Asset Management

Investment policy

The Fund's objective is to build a diversified portfolio of world-wide securities. The Fund will invest in fixed income securities and equities of European and North American markets while seeking to control economic and monetary risks. The Sub-Fund's exposure to equities will not exceed 10% of assets.

Cumulative performance (%)1

	1M	3M	6M	YTD	1Y	Inception*
Fund	0.22	1.13	2.33	2.83	4.72	2.33
вмк						

Annualized return*

Annual performance (%)1

	2025	2024	2023	2022	2021	2020
Fund	2.83	4.89	5.35	-2.36	0.25	2.23
BMK						

Annual volatility (%)1

	2025	2024	2023	2022	2021	2020
Fund	0.97	0.80	1.04	1.27	0.56	4.21
BMK						



- Fund

Portfolio breakdown

Top 10 holdings (%)	31.36
Government Of The United States Of America	17.79
JPMorgan Liquidity Funds - USD Liquidity VNAV Fund	2.80
IShares USD Short Duration High Yield Corp Bond UCITS ETF	2.42
PIMCO US Short-Term High Yield Corporate Bond UCITS ETF	2.41
Vontobel Fd TwentyFour Sustainable Short Term Bond Income	2.02
AXA IM FII Strategies - US Short Duration High Yield	1.97
M&G (Lux) Investment Funds 1 - Glb. Float. Rt. Hgh. Yld. Fd.	1.96

Currency	allocation	(%)
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99.87
0.09
0.03

Issuers (%)	Fund	BMK	Diff.
Government of the United States of America	18.89	-	-
JPMorgan Liquidity Funds - USD Liquidity VNAV Func	2.80	-	-
iShares USD Short Duration High Yield Corp Bond U(2.42	-	-
PIMCO US Short-Term High Yield Corporate Bond U(2.41	-	-
Vontobel Fd TwentyFour Sustainable Short Term Bo	2.02	-	-
Caterpillar Financial Services Corporation	1.97	-	-
AXA IM FII Strategies - US Short Duration High Yield	1.97	-	-
M&G (Lux) Investment Funds 1 - Glb. Float. Rt. Hgh.	1.96	-	-
Starbucks Corporation	1.92	-	-
Others	61.88	-	-

Geographic	Fund	BMK	Diff.
United States	64.16	-	-
United Kingdom	5.97	-	-
Germany	5.71	-	-
France	3.45	-	-
Others	3.06	-	-
Mexico	2.60	-	-
Switzerland	2.02	-	-
Chile	1.84	-	-
Cash	1.76	-	-
Others	9.43	-	-

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