

# SALOMÉ ENHANCED YIELD A

October 2025

## Fund overview

	Soledad Castellano
Fund Manager	Fabricio Chala
ISIN	LU1999901959
Launch Date	20/06/2019
Currency Class	USD
Minimum Subscription	\$ 50,000.00
Management Fee	0.85%
NAV	1.162,36 \$
Fund AUM	\$878,84M
Number of holdings	204
Average Duration	1.25
Average YTM	3.89%
BMK	-
Category	Global Bond
Management Company	Santander AM Lux

\*\* 70% iShares 3-7 Years Treasury Bond ETF; 25% SPDR Portfolio Intermediate Term Corporate Bond; 5% Cash

## Fund statistics\*

	Fund	BMK
Volatility (%)	0.94	-
Sharpe Ratio	0.16	-
Information Ratio	-	-
Beta	-	-
R <sup>2</sup>	-	-
Alpha (%)	-	-
Jensen Alpha (%)	-	-
Correlation	-	-
Treynor Ratio	-	-
Tracking Error (%)	-	-

\* Calculation period 3 years. Data calculated using daily values.

## 5 year cumulative performance



## Monthly performance (%)<sup>1</sup>

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	0.49	0.55	0.26	0.37	0.30	0.60	0.22	0.60	0.36	0.24	-	-	<b>4.06</b>
2024	0.46	0.16	0.49	-0.01	0.63	0.42	0.82	0.65	0.64	-0.05	0.40	0.19	<b>4.89</b>
2023	0.84	-0.03	0.34	0.42	0.10	0.27	0.48	0.35	0.35	0.22	0.98	0.88	<b>5.35</b>
2022	-0.54	-0.61	-0.57	-0.50	0.12	-1.09	0.51	-0.01	-0.83	-0.15	0.84	0.45	<b>-2.36</b>
2021	0.05	-0.11	-0.09	0.27	0.23	0.06	0.09	0.06	-0.05	-0.14	-0.31	0.17	<b>0.25</b>
2020	0.43	-0.13	-6.12	3.26	1.49	1.20	0.77	0.41	-0.19	0.09	0.80	0.48	<b>2.23</b>

<sup>1</sup> Performance calculated net of fees.

## Investment policy

The Fund's objective is to build a diversified portfolio of world-wide securities. The Fund will invest in fixed income securities and equities of European and North American markets while seeking to control economic and monetary risks. The Sub-Fund's exposure to equities will not exceed 10% of assets.

## Cumulative performance (%)<sup>1</sup>

	1M	3M	6M	YTD	1Y	Inception*
<b>Fund</b>	0.24	1.19	2.33	4.06	4.67	2.43
<b>BMK</b>						

Annualized return\*

## Annual performance (%)<sup>1</sup>

	2025	2024	2023	2022	2021	2020
<b>Fund</b>	4.06	4.89	5.35	-2.36	0.25	2.23
<b>BMK</b>						

## Annual volatility (%)<sup>1</sup>

	2025	2024	2023	2022	2021	2020
<b>Fund</b>	0.88	0.80	1.04	1.27	0.56	4.21
<b>BMK</b>						

## Portfolio breakdown

Top 10 holdings (%)	32.51
Government Of The United States Of America	17.23
JPMorgan Liquidity Funds - USD Liquidity VNAV Fund	3.25
AXA IM FII Strategies - US Short Duration High Yield	2.21
Muzinich Funds - Short Duration High Yield Fund	2.10
PIMCO US Short-Term High Yield Corporate Bond UCITS ETF	2.03
iShares USD Short Duration High Yield Corp Bond UCITS ETF	2.03
M&G (Lux) Investment Funds 1 - Glb. Float. Rt. Hgh. Yld. Fd.	1.98
Vontobel Fd. - TwentyFour Sustainable Short Term Bond Income	1.68

Currency allocation (%)	
USD	99.89
PLN	0.06
EUR	0.05

Issuers (%)	Fund	BMK	Diff.
Government of the United States of America	20.99	-	-
JPMorgan Liquidity Funds - USD Liquidity VNAV Func	3.25	-	-
AXA IM FII Strategies - US Short Duration High Yield	2.21	-	-
Muzinich Funds - Short Duration High Yield Fund	2.10	-	-
PIMCO US Short-Term High Yield Corporate Bond UC	2.03	-	-
iShares USD Short Duration High Yield Corp Bond UC	2.03	-	-
M&G (Lux) Investment Funds 1 - Glb. Float. Rt. Hgh. `	1.98	-	-
Vontobel Fd. - TwentyFour Sustainable Short Term Bc	1.68	-	-
Philip Morris International Inc.	1.51	-	-
Others	58.64	-	-

Geographic	Fund	BMK	Diff.
United States	60.29	-	-
United Kingdom	6.81	-	-
Germany	4.55	-	-
France	3.94	-	-
Others	3.58	-	3.58
Colombia	2.19	-	-
Mexico	2.18	-	-
Switzerland	1.68	-	-
Cash	3.57	-	-
Others	11.21	-	-

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