

SALOMÉ ENHANCED YIELD A

July 2025

Fund overview

	Soledad Castellano
Fund Manager	Fabricio Chala
ISIN	LU1999901959
Launch Date	20/06/2019
Currency Class	USD
Minimum Subscription	\$ 50,000.00
Management Fee	0.85%
NAV	1.148,65 \$
Fund AUM	\$720,68M
Number of holdings	177
Average Duration	1.09
Average YTM	4.24%
BMK	-
Category	Global Bond
Management Company	Santander AM Lux

** 70% iShares 3-7 Years Treasury Bond ETF; 25% SPDR Portfolio Intermediate Term Corporate Bond; 5% Cash

Fund statistics*

	Fund	BMK
Volatility (%)	1.00	-
Sharpe Ratio	-0.46	-
Information Ratio	-	-
Beta	-	-
R ²	-	-
Alpha (%)	-	-
Jensen Alpha (%)	-	-
Correlation	-	-
Treynor Ratio	-	-
Tracking Error (%)	-	-

* Calculation period 3 years. Data calculated using daily values.

5 year cumulative performance



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	0.49	0.55	0.26	0.37	0.30	0.60	0.22	-	-	-	-	-	2.83
2024	0.46	0.16	0.49	-0.01	0.63	0.42	0.82	0.65	0.64	-0.05	0.40	0.19	4.89
2023	0.84	-0.03	0.34	0.42	0.10	0.27	0.48	0.35	0.35	0.22	0.98	0.88	5.35
2022	-0.54	-0.61	-0.57	-0.50	0.12	-1.09	0.51	-0.01	-0.83	-0.15	0.84	0.45	-2.36
2021	0.05	-0.11	-0.09	0.27	0.23	0.06	0.09	0.06	-0.05	-0.14	-0.31	0.17	0.25
2020	0.43	-0.13	-6.12	3.26	1.49	1.20	0.77	0.41	-0.19	0.09	0.80	0.48	2.23

¹ Performance calculated net of fees.

Investment policy

The Fund's objective is to build a diversified portfolio of world-wide securities. The Fund will invest in fixed income securities and equities of European and North American markets while seeking to control economic and monetary risks. The Sub-Fund's exposure to equities will not exceed 10% of assets.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	0.22	1.13	2.33	2.83	4.72	2.33
BMK						

Annualized return*

Annual performance (%)¹

	2025	2024	2023	2022	2021	2020
Fund	2.83	4.89	5.35	-2.36	0.25	2.23
BMK						

Annual volatility (%)¹

	2025	2024	2023	2022	2021	2020
Fund	0.97	0.80	1.04	1.27	0.56	4.21
BMK						

Portfolio breakdown

Asset Management

Top 10 holdings (%)	31.36
Government Of The United States Of America	17.79
JPMorgan Liquidity Funds - USD Liquidity VNAV Fund	2.80
IShares USD Short Duration High Yield Corp Bond UCITS ETF	2.42
PIMCO US Short-Term High Yield Corporate Bond UCITS ETF	2.41
Vontobel Fd. - TwentyFour Sustainable Short Term Bond Income	2.02
AXA IM FII Strategies - US Short Duration High Yield	1.97
M&G (Lux) Investment Funds 1 - Glb. Float. Rt. Hgh. Yld. Fd.	1.96

Currency allocation (%)	
USD	99.87
PLN	0.09
EUR	0.03

Issuers (%)	Fund	BMK	Diff.
Government of the United States of America	18.89	-	-
JPMorgan Liquidity Funds - USD Liquidity VNAV Fund	2.80	-	-
iShares USD Short Duration High Yield Corp Bond UCITS ETF	2.42	-	-
PIMCO US Short-Term High Yield Corporate Bond UCITS ETF	2.41	-	-
Vontobel Fd. - TwentyFour Sustainable Short Term Bond Income	2.02	-	-
Caterpillar Financial Services Corporation	1.97	-	-
AXA IM FII Strategies - US Short Duration High Yield	1.97	-	-
M&G (Lux) Investment Funds 1 - Glb. Float. Rt. Hgh. Yld. Fd.	1.96	-	-
Starbucks Corporation	1.92	-	-
Others	61.88	-	-

Geographic	Fund	BMK	Diff.
United States	64.16	-	-
United Kingdom	5.97	-	-
Germany	5.71	-	-
France	3.45	-	-
Others	3.06	-	-
Mexico	2.60	-	-
Switzerland	2.02	-	-
Chile	1.84	-	-
Cash	1.76	-	-
Others	9.43	-	-

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