

SALOMÉ ENHANCED YIELD C

July 2025

Fund overview

	Soledad Castellano
Fund Manager	Fabricio Chala
ISIN	LU2324353999
Launch Date	25/03/2021
Currency Class	USD
Minimum Subscription	\$ 30,000,000.00
Management Fee	0.25%
NAV	114,33 \$
Fund AUM	\$720,68M
Number of holdings	177
Average Duration	1.09
Average YTM	4.24%
BMK	-
Category	Global Bond
Management Company	Santander AM Lux

** 70% iShares 3-7 Years Treasury Bond ETF; 25% SPDR Portfolio Intermediate Term Corporate Bond; 5% Cash

Fund statistics*

	Fund	BMK
Volatility (%)	1.00	-
Sharpe Ratio	0.18	-
Information Ratio	-	-
Beta	-	-
R ²	-	-
Alpha (%)	-	-
Jensen Alpha (%)	-	-
Correlation	-	-
Treynor Ratio	-	-
Tracking Error (%)	-	-

* Calculation period 3 years. Data calculated using daily values.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	0.54	0.60	0.32	0.42	0.35	0.66	0.27	-	-	-	-	-	3.19
2024	0.52	0.20	0.53	0.04	0.68	0.47	0.87	0.69	0.69	0.00	0.44	0.25	5.52
2023	0.90	0.02	0.39	0.46	0.16	0.32	0.53	0.40	0.40	0.28	1.03	0.93	5.98
2022	-0.49	-0.56	-0.52	-0.45	0.17	-1.04	0.56	0.05	-0.78	-0.10	0.89	0.50	-1.77
2021	-	-	-	0.32	0.28	0.11	0.13	0.11	0.00	-0.09	-0.26	0.22	0.85
2020	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Performance calculated net of fees.

Investment policy

The Fund's objective is to build a diversified portfolio of world-wide securities. The Fund will invest in fixed income securities and equities of European and North American markets while seeking to control economic and monetary risks. The Sub-Fund's exposure to equities will not exceed 10% of assets.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	0.27	1.28	2.63	3.19	5.35	3.12
BMK						

Annualized return*

Annual performance (%)¹

	2025	2024	2023	2022	2021*	2020
Fund	3.19	5.52	5.98	-1.77	0.85	-
BMK						

* Since inception.

Annual volatility (%)¹

	2025	2024	2023	2022	2021*	2020
Fund	0.98	0.80	1.05	1.26	0.45	-
BMK						

* Since inception.

Portfolio breakdown

Top 10 holdings (%)	31.36
Government Of The United States Of America	17.79
JPMorgan Liquidity Funds - USD Liquidity VNAV Fund	2.80
IShares USD Short Duration High Yield Corp Bond UCITS ETF	2.42
PIMCO US Short-Term High Yield Corporate Bond UCITS ETF	2.41
Vontobel Fd. - TwentyFour Sustainable Short Term Bond Income	2.02
AXA IM FII Strategies - US Short Duration High Yield	1.97
M&G (Lux) Investment Funds 1 - Glb. Float. Rt. Hgh. Yld. Fd.	1.96

Currency allocation (%)	
USD	99.87
PLN	0.09
EUR	0.03

Issuers (%)	Fund	BMK	Diff.
Government of the United States of America	18.89	-	-
JPMorgan Liquidity Funds - USD Liquidity VNAV Fund	2.80	-	-
iShares USD Short Duration High Yield Corp Bond UCITS ETF	2.42	-	-
PIMCO US Short-Term High Yield Corporate Bond UCITS ETF	2.41	-	-
Vontobel Fd. - TwentyFour Sustainable Short Term Bond Income	2.02	-	-
Caterpillar Financial Services Corporation	1.97	-	-
AXA IM FII Strategies - US Short Duration High Yield	1.97	-	-
M&G (Lux) Investment Funds 1 - Glb. Float. Rt. Hgh. Yld. Fd.	1.96	-	-
Starbucks Corporation	1.92	-	-
Others	61.88	-	-

Geographic	Fund	BMK	Diff.
United States	64.16	-	-
United Kingdom	5.97	-	-
Germany	5.71	-	-
France	3.45	-	-
Others	3.06	-	-
Mexico	2.60	-	-
Switzerland	2.02	-	-
Chile	1.84	-	-
Cash	1.76	-	-
Others	9.43	-	-

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