

# SANTANDER AM EURO CORPORATE BOND "AD"

July 2025

## Fund overview

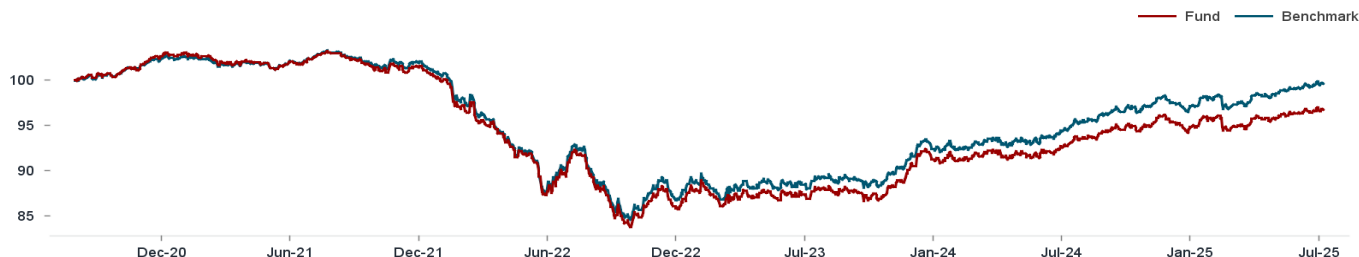
|                      |                                 |
|----------------------|---------------------------------|
| Fund Manager         | Pedro Monteiro Ribeiro          |
| ISIN                 | LU1003778534                    |
| Launch Date          | 27/12/2013                      |
| Currency Class       | EUR                             |
| Minimum Subscription | € 500.00                        |
| Management Fee       | 1.00%                           |
| NAV                  | 90,00 €                         |
| Fund AUM             | €63,03M                         |
| Number of holdings   | 483                             |
| Average Duration     | 4.59                            |
| Average YTM          | 3.13%                           |
| BMK                  | BOFA ML EMU Euro Corporate Bond |
| Category             | EUR Corporate Bond F.I          |
| Management Company   | Santander AM Lux                |

## Fund statistics\*

|                    | Fund  | BMK   |
|--------------------|-------|-------|
| Volatility (%)     | 4.01  | 4.04  |
| Sharpe Ratio       | -0.33 | -0.08 |
| Information Ratio  | -2.03 |       |
| Beta               | 0.98  |       |
| R <sup>2</sup>     | 0.98  |       |
| Alpha (%)          | -0.98 |       |
| Jensen Alpha (%)   | -1.03 |       |
| Correlation        | 0.99  |       |
| Treynor Ratio      | -0.01 |       |
| Tracking Error (%) | 0.50  |       |

\* Calculation period 3 years. Data calculated using daily values.

## 5 year cumulative performance



## Monthly performance (%)<sup>1</sup>

|      | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Jul  | Aug   | Sep   | Oct   | Nov  | Dec   | Total  |
|------|-------|-------|-------|-------|-------|-------|------|-------|-------|-------|------|-------|--------|
| 2025 | 0.40  | 0.54  | -1.20 | 0.95  | 0.40  | 0.13  | 0.43 | -     | -     | -     | -    | -     | 1.64   |
| 2024 | -0.05 | -0.87 | 1.10  | -0.91 | 0.08  | 0.60  | 1.62 | 0.17  | 1.20  | -0.45 | 1.55 | -0.63 | 3.42   |
| 2023 | 2.19  | -1.34 | 0.75  | 0.50  | 0.20  | -0.38 | 0.87 | 0.05  | -1.02 | 0.35  | 2.37 | 2.69  | 7.36   |
| 2022 | -1.50 | -2.78 | -1.25 | -2.79 | -1.32 | -3.70 | 4.53 | -4.15 | -3.56 | -0.02 | 2.60 | -1.74 | -14.92 |
| 2021 | -0.26 | -0.82 | 0.14  | -0.03 | -0.26 | 0.36  | 1.08 | -0.47 | -0.78 | -0.83 | 0.08 | -0.17 | -1.95  |
| 2020 | 1.02  | -0.69 | -7.72 | 3.83  | 0.23  | 1.16  | 1.55 | 0.27  | 0.19  | 0.65  | 1.43 | 0.23  | 1.74   |

<sup>1</sup> Performance calculated net of fees.

## Investment policy

Santander AM Euro Corporate Bond seeks to provide income and/or capital growth by investing in investment grade and non-investment grade Euro Corporate bonds. Investments rated below BBB- by Standard & Poor's or Baa3 by Moody's and the equivalent by other rating agencies at the time of the investment will not exceed 25% of fund assets. The Sub-Fund may also invest up to 20% of its portfolio in asset-backed securities (ABS) and may use derivatives for both risk management and investment.

## Cumulative performance (%)<sup>1</sup>

|      | 1M   | 3M   | 6M   | YTD  | 1Y   | Inception* |
|------|------|------|------|------|------|------------|
| Fund | 0.43 | 0.97 | 1.24 | 1.64 | 3.50 | 0.64       |
| BMK  | 0.50 | 1.28 | 1.87 | 2.36 | 4.76 | 1.77       |

Annualized return\*

## Annual performance (%)<sup>1</sup>

|      | 2025 | 2024 | 2023 | 2022   | 2021  | 2020 |
|------|------|------|------|--------|-------|------|
| Fund | 1.64 | 3.42 | 7.36 | -14.92 | -1.95 | 1.74 |
| BMK  | 2.36 | 4.67 | 8.01 | -13.95 | -1.02 | 2.65 |

## Annual volatility (%)<sup>1</sup>

|      | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 |
|------|------|------|------|------|------|------|
| Fund | 2.84 | 2.90 | 4.64 | 5.54 | 1.80 | 4.82 |
| BMK  | 2.67 | 2.92 | 4.68 | 5.74 | 1.82 | 4.14 |

## Portfolio breakdown

Asset Management

| Top 10 holdings (%)                                | 15.46 |
|--|-------|
| Euro Schatz Germany (EUR) Sep 25                   | 4.42  |
| Amundi Euro Corporate SRI 0-3 Y UCITS ETF          | 4.02  |
| Euro Bobl Germany (EUR) Sep 25                     | 1.86  |
| Government Of Germany                              | 1.36  |
| IShares Core EUR Corp Bond UCITS ETF               | 1.10  |
| Banque Federative Du Credit Mutuel Societe Anonyme | 0.67  |
| Mercedes-Benz International Finance BV             | 0.53  |
| Novartis Finance S.A.                              | 0.52  |
| Coca-Cola HBC Finance BV                           | 0.49  |
| Siemens Financieringsmaatschappij NV               | 0.49  |

| Currency allocation (%) |        |
|-------------------------|--------|
| EUR                     | 100.00 |

| Issuers (%)  | Fund  | BMK   | Diff. |
|--|-------|-------|-------|
| Euro Schatz Germany (EUR) Sep 25                   | 4.42  | -     | 4.42  |
| Amundi Euro Corporate SRI 0-3 Y UCITS ETF          | 4.02  | -     | 4.02  |
| Euro Bobl Germany (EUR) Sep 25                     | 1.86  | -     | 1.86  |
| Banque Federative du Credit Mutuel Societe anonyme | 1.65  | 1.33  | 0.32  |
| Government of Germany                              | 1.36  | -     | 1.36  |
| BPCE Societe anonyme                               | 1.33  | 0.97  | 0.36  |
| Credit Agricole S.A.                               | 1.30  | 1.23  | 0.07  |
| BNP Paribas SA                                     | 1.29  | 1.41  | -0.12 |
| Banco Santander, S.A.                              | 1.19  | 0.93  | 0.26  |
| Others   | 84.57 | 94.12 | -     |

| Geographic     | Fund  | BMK   | Diff. |
|----------------|-------|-------|-------|
| France         | 22.29 | 20.22 | 2.06  |
| Netherlands    | 15.90 | 15.47 | 0.43  |
| United States  | 12.49 | 14.25 | -1.76 |
| Luxembourg     | 7.64  | 3.67  | 3.97  |
| Germany        | 7.14  | 9.30  | -2.15 |
| Spain          | 6.01  | 5.23  | 0.78  |
| United Kingdom | 5.31  | 7.06  | -1.76 |
| Derivatives    | 5.04  | -     | 5.04  |
| Italy          | 4.57  | 5.60  | -1.03 |
| Others         | 13.61 | 17.70 | -     |

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