

SANTANDER AM EURO CORPORATE BOND "B"

October 2025

Fund overview

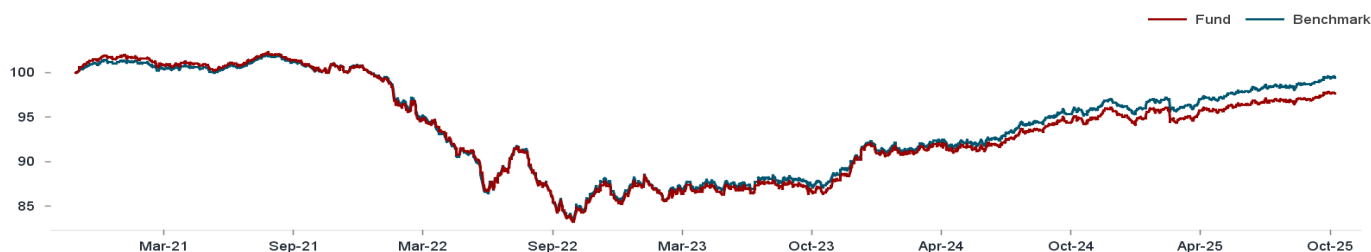
Fund Manager	Pedro Monteiro Ribeiro
ISIN	LU0094946778
Launch Date	27/12/2013
Currency Class	EUR
Minimum Subscription	€ 25,000.00
Management Fee	0.75%
NAV	€ 9.57
Fund AUM	€64.77M
Number of holdings	513
Average Duration	4.71
Average YTM	3.09%
BMK	BOFA ML EMU Euro Corporate Bond
Category	EUR Corporate Bond F.I
Management Company	Santander AM Lux

Fund statistics*

	Fund	BMK
Volatility (%)	3.65	3.65
Sharpe Ratio	0.49	0.71
Information Ratio	-1.93	
Beta	0.99	
R ²	0.99	
Alpha (%)	-0.78	
Jensen Alpha (%)	-0.80	
Correlation	0.99	
Treynor Ratio	0.02	
Tracking Error (%)	0.43	

* Calculation period 3 years. Data calculated using daily values.

5 year cumulative performance



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	0.42	0.56	-1.18	0.97	0.42	0.15	0.45	-0.07	0.33	0.62	-	-	2.68
2024	-0.02	-0.84	1.12	-0.89	0.11	0.62	1.64	0.19	1.22	-0.43	1.57	-0.61	3.69
2023	2.22	-1.32	0.77	0.52	0.22	-0.36	0.89	0.07	-1.00	0.37	2.39	2.70	7.62
2022	-1.47	-2.76	-1.23	-2.77	-1.30	-3.68	4.55	-4.13	-3.54	0.00	2.62	-1.71	-14.70
2021	-0.24	-0.80	0.17	-0.01	-0.24	0.38	1.10	-0.45	-0.76	-0.81	0.10	-0.15	-1.71
2020	1.04	-0.67	-7.70	3.85	0.25	1.18	1.57	0.29	0.21	0.67	1.45	0.25	1.99

¹ Performance calculated net of fees.

Investment policy

The objective of the Fund is to provide a total return of income and/or capital growth primarily by investing in a portfolio of investment grade bonds denominated in, or hedged to, Euros issued by corporate, supra-national, government and government agency issuers, or in any other security or instrument the Investment Manager deems suitable for the Sub-Fund such as, but not limited to, money market instruments, cash and convertible bonds.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	0.62	0.87	1.91	2.68	3.65	0.95
BMK	0.69	1.10	2.39	3.48	4.74	1.82

Annualized return*

Annual performance (%)¹

	2025	2024	2023	2022	2021	2020
Fund	2.68	3.69	7.62	-14.70	-1.71	1.99
BMK	3.48	4.67	8.01	-13.95	-1.02	2.65

Annual volatility (%)¹

	2025	2024	2023	2022	2021	2020
Fund	2.55	2.90	4.64	5.54	1.80	4.82
BMK	2.42	2.92	4.68	5.74	1.82	4.14

Portfolio breakdown

Top 10 holdings (%)	14.57
Euro Schatz Germany (EUR) Dec 25	4.30
Amundi Euro Corporate SRI 0-3 Y UCITS ETF	3.94
Government Of Germany	1.33
Euro Bobl Germany (EUR) Dec 25	1.28
iShares Core EUR Corp Bond UCITS ETF	1.09
Banque Federative Du Credit Mutuel Societe Anonyme	0.66
Mercedes-Benz International Finance BV	0.52
Novartis Finance S.A.	0.51
Coca-Cola HBC Finance BV	0.48
Compagnie De Saint-Gobain	0.48

Currency allocation (%)	
EUR	100.00

Issuers (%)	Fund	BMK	Diff.
Euro Schatz Germany (EUR) Dec 25	4.30	-	4.30
Amundi Euro Corporate SRI 0-3 Y UCITS ETF	3.94	-	3.94
Banque Federative du Credit Mutuel Societe anonyme	1.62	1.35	0.27
BNP Paribas SA	1.56	1.38	0.18
Government of Germany	1.33	-	1.33
Euro Bobl Germany (EUR) Dec 25	1.28	-	1.28
BPCE Societe anonyme	1.14	0.99	0.15
Credit Agricole S.A.	1.11	1.28	-0.16
iShares Core EUR Corp Bond UCITS ETF	1.09	-	1.09
Others	87.12	95.00	-

Geographic	Fund	BMK	Diff.
France	21.47	20.15	1.32
Netherlands	14.73	15.08	-0.36
United States	13.13	14.08	-0.95
Germany	8.57	9.43	-0.87
Luxembourg	7.98	3.77	4.21
Spain	6.69	5.21	1.48
United Kingdom	5.02	7.19	-2.17
Italy	4.94	5.57	-0.63
Derivatives	4.78	-	4.78
Others	12.70	18.06	-

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