

# SANTANDER AM EURO EQUITY A

February 2023

## Fund overview



Fund Manager	Leticia Santaolalla
ISIN	LU1003788921
Launch Date	27/12/2013
Currency Class	USD
Minimum Subscription	\$ 500.00
Management Fee	2.50%
NAV	\$ 112.05
Fund AUM	€476.71M
Number of holdings	51
BMK	MSCI Daily Net TR EMU Euro
Category	Europe General Eq.
Management Company	Santander AM Lux

\* The fund currency is EUR and this may lead to an increase or decrease in the investments due to Currency Exchange fluctuations.

## Fund statistics\*

	Fund	BMK
Volatility (%)	25.02	31.35
Sharpe Ratio	0.16	0.22
Information Ratio	-0.15	
Beta	0.65	
R <sup>2</sup>	0.67	
Alpha (%)	-0.07	
Jensen Alpha (%)	-0.37	
Correlation	0.82	
Treynor Ratio	0.06	
Tracking Error (%)	17.98	

\* Calculation period 3 years. Data calculated using daily values.

## 5 year cumulative performance



## Monthly performance (%)<sup>1</sup>

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2023	8.95	-0.25	-	-	-	-	-	-	-	-	-	-	8.68
2022	-3.94	-6.52	-2.10	-6.32	2.68	-12.16	3.84	-5.83	-8.32	9.41	10.34	0.22	-19.42
2021	-1.65	4.49	4.65	3.91	4.65	-2.74	0.58	1.75	-5.07	3.74	-7.32	6.39	13.02
2020	-3.78	-8.61	-17.54	5.77	6.08	6.57	3.29	4.00	-4.04	-7.04	18.97	4.00	2.80
2019	5.71	2.39	-0.48	3.57	-5.91	7.43	-2.33	-3.46	2.41	2.50	1.34	3.20	16.75
2018	6.38	-5.37	-1.09	2.29	-4.73	-0.79	3.05	-3.56	-0.41	-7.73	0.19	-4.77	-16.13

<sup>1</sup> Performance calculated net of fees.

## Investment policy

Santander AM Euro Equity seeks to generate returns through a diversified equity portfolio mainly investing in Eurozone issuers. Investments will be concentrated in large cap companies with sustainable profit generation prospects and solid competitive positioning. The stock selection process is based on fundamental analysis. Up to 5% of the Sub-Fund may be invested in issuers in emerging European countries. The Fund may use derivatives to reduce the risk of investment positions or for efficient portfolio management.

## Cumulative performance (%)<sup>1</sup>

	1M	3M	6M	YTD	1Y	Inception*
Fund	-0.25	8.92	20.56	8.68	-2.48	1.25
BMK	-1.02	9.18	23.81	10.12	0.55	3.19

Annualized return\*

## Annual performance (%)<sup>1</sup>

	2023	2022	2021	2020	2019	2018
Fund	8.68	-19.42	13.02	2.80	16.75	-16.13
BMK	10.12	-17.62	13.72	7.83	22.68	-16.62

## Annual volatility (%)<sup>1</sup>

	2023	2022	2021	2020	2019	2018
Fund	16.58	27.24	15.17	30.26	12.53	13.61
BMK	16.94	28.47	33.76	31.59	13.16	14.90

## Portfolio Breakdown

### Top 10 holdings (%)

	34.55
LVMH Moët Hennessy Louis Vuitton SE	5.76
TotalEnergies SE	4.02
ASML Holding NV	3.73
AXA SA	3.68
Airbus SE	3.53
Allianz SE	3.02
Sanofi	2.95
VINCI SA	2.67
Deutsche Telekom AG	2.63
Banco Santander, S.A.	2.56

### Geographic breakdown (%)

France	39.53
Germany	20.67
Italy	9.84
Netherlands	9.07
Spain	6.99
Sweden	2.26
Finland	1.89
Portugal	1.65
Cash	3.65
Others	4.46

### Sector breakdown %

Financials	20.88
Consumer Discretionary	20.12
Industrials	13.99
Energy	7.34
Health Care	6.82
Technology	6.52
Utilities	5.98
Telecommunications	5.74
Basic Materials	5.36
Others	7.25

### Currency allocation (%)

EUR	99.91
USD	0.05
NOK	0.02
CHF	0.01
GBP	0.00

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For product information, please contact Santander Asset Management Luxembourg S.A. (43, Avenue John F.Kennedy L-1855 Luxembourg - Grand Duchy of Luxembourg), management company of the fund under the supervision of Commission de Surveillance du Secteur Financier (CSSF). The depositary and administrator of the fund is JP Morgan SE, Luxembourg Branch (6, route de Treves, L-2633 Senningerberg - Grand Duchy of Luxembourg).

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