

# SANTANDER AM EURO EQUITY AU

July 2025

## Fund overview

Fund Manager	Leticia Santaolalla
ISIN	LU1003788921
Launch Date	27/12/2013
Currency Class	USD
Minimum Subscription	\$ 500.00
Management Fee	2.50%
NAV	145,96 \$
Fund AUM	€410,47M
Number of holdings	60
BMK	MSCI Daily Net TR EMU Euro
Category	Europe General Eq.
Management Company	Santander AM Lux
* The fund currency is EUR and this may lead to an increase or decrease in the investments due to Currency Exchange fluctuations.	

## Fund statistics\*

	Fund	BMK
Volatility (%)	17.89	18.31
Sharpe Ratio	0.50	0.74
Information Ratio	-0.80	
Beta	0.93	
R <sup>2</sup>	0.91	
Alpha (%)	-3.20	
Jensen Alpha (%)	-3.54	
Correlation	0.95	
Treynor Ratio	0.10	
Tracking Error (%)	5.54	

\* Calculation period 3 years. Data calculated using daily values.

## 5 year cumulative performance



## Monthly performance (%)<sup>1</sup>

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	6.85	3.87	1.53	4.67	5.31	2.66	-2.77	-	-	-	-	-	23.97
2024	-0.48	1.89	4.35	-3.07	4.08	-3.49	1.30	3.66	0.96	-6.05	-2.75	-1.58	-1.79
2023	8.95	-0.25	2.06	2.60	-6.75	5.96	2.52	-4.49	-5.02	-3.82	10.48	4.63	16.27
2022	-3.94	-6.52	-2.10	-6.32	2.68	-12.16	3.84	-5.83	-8.32	9.41	10.34	0.22	-19.42
2021	-1.65	4.49	4.65	3.91	4.65	-2.74	0.58	1.75	-5.07	3.74	-7.32	6.39	13.02
2020	-3.78	-8.61	-17.54	5.77	6.08	6.57	3.29	4.00	-4.04	-7.04	18.97	4.00	2.80

<sup>1</sup> Performance calculated net of fees.

## Investment policy

Santander AM Euro Equity seeks to generate returns through a diversified equity portfolio mainly investing in Eurozone issuers. Investments will be concentrated in large cap companies with sustainable profit generation prospects and solid competitive positioning. The stock selection process is based on fundamental analysis. Up to 5% of the Sub-Fund may be invested in issuers in emerging European countries. The Fund may use derivatives to reduce the risk of investment positions or for efficient portfolio management.

## Cumulative performance (%)<sup>1</sup>

	1M	3M	6M	YTD	1Y	Inception*
Fund	-2.77	5.11	16.02	23.97	16.66	3.31
BMK	-2.20	6.64	17.03	25.65	20.96	5.76

Annualized return\*

## Annual performance (%)<sup>1</sup>

	2025	2024	2023	2022	2021	2020
Fund	23.97	-1.79	16.27	-19.42	13.02	2.80
BMK	25.65	2.71	22.48	-17.62	13.72	7.83

## Annual volatility (%)<sup>1</sup>

	2025	2024	2023	2022	2021	2020
Fund	20.68	14.49	16.74	27.18	15.17	30.26
BMK	20.73	14.28	16.60	28.41	14.82	31.59

## Portfolio Breakdown

### Top 10 holdings (%)

**35.19**

ASML Holding NV	5.29
Banco Santander, S.A.	4.63
SAP SE	4.61
Allianz SE	3.31
Siemens Aktiengesellschaft	3.10
AXA SA	2.99
Schneider Electric SE	2.91
Deutsche Telekom AG	2.88
Intesa Sanpaolo S.p.A.	2.79
Iberdrola, S.A.	2.68

### Geographic breakdown (%)

France	29.86
Germany	29.58
Netherlands	13.24
Spain	9.75
Italy	6.78
United States	2.42
Portugal	1.94
Belgium	1.80
Cash	2.30
Others	2.34

### Sector breakdown %

Financials	22.25
Technology	20.93
Industrials	18.00
Consumer Cyclicals	9.63
Consumer Non-Cyclicals	7.18
Utilities	6.36
Basic Materials	5.72
Healthcare	5.54
Energy	3.15

### Currency allocation (%)

EUR	99.96
NOK	0.03
CHF	0.01
GBP	0.01
USD	0.00

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