SANTANDER CORPORATE COUPON CD





Fund overview

Fund Manager		Pedro Monteiro Ribeiro
ISIN		LU0428586845
Launch Date		22/05/2009
Currency Class		USD
Minimum Subscrip	tion	\$ 10,000.00
Management Fee		1.25%
NAV		\$ 101.55
Fund AUM		\$99.15M
Number of holding	S	172
Average Duration		2.60
Average YTM		4.49%
BMK	BofA ML	1-5 yrs US Corp Ex 144a
Category		Global Corporate F.I.
Management Com	pany	Santander AM Lux

Fund statistics*

	Fund	BMK
Volatility (%)	2.71	2.83
Sharpe Ratio	-0.03	0.49
Information Ratio	-2.92	
Beta	0.94	
R^2	0.97	
Alpha (%)	-1.11	
Jensen Alpha (%)	-1.39	
Correlation	0.98	
Treynor Ratio	-0.00	
Tracking Error (%)	0.50	

^{*} Calculation period 3 years. Data calculated using daily values.

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Investment policy

The Fund's objective is to achieve a high level of current income. The Fund invests in a diversified portfolio of corporate international fixed income securities, including both investment grade and non-investment grade securities.

Cumulative performance (%)1

	1M	3M	6M	YTD	1Y	Inception*
Fund	0.24	1.44	2.35	4.63	4.86	2.46
вмк	0.37	1.88	3.12	5.82	6.34	4.21

Annualized return*

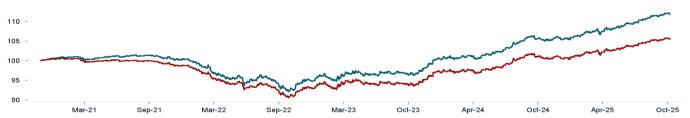
Annual performance (%)1

	2025	2024	2023	2022	2021	2020
Fund	4.63	3.51	4.77	-5.93	-1.88	4.43
BMK	5.82	5.04	6.14	-5.60	-0.48	5.53

Annual volatility (%)1

	2025	2024	2023	2022	2021	2020
Fund	2.09	2.29	3.43	2.94	0.97	3.25
вмк	2.17	2.28	3.59	3.59	1.26	3.99

5 year cumulative performance



Monthly performance (%)1

		•	-										
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	0.52	0.84	0.29	0.57	0.04	0.83	0.03	0.89	0.30	0.24	-	-	4.63
2024	0.34	-0.56	0.55	-0.70	0.91	0.42	1.50	0.95	0.88	-1.02	0.43	-0.21	3.51
2023	1.42	-1.23	1.33	0.53	-0.42	-0.47	0.53	0.01	-0.43	-0.15	1.96	1.63	4.77
2022	-1.22	-0.76	-1.59	-1.21	0.44	-1.37	1.10	-1.08	-1.99	-0.32	1.73	0.23	-5.93
2021	-0.28	-0.40	-0.30	0.25	0.22	-0.21	0.15	-0.10	-0.25	-0.55	-0.39	-0.02	-1.88
2020	0.75	0.58	-2.59	2.48	1.23	0.80	0.67	0.04	-0.22	-0.02	0.45	0.24	4.43
¹ Performano	e calculated net of	fees.											

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Top 10 holdings (%)	16.05
US 2YR NOTE (CBT) BOND 31/DEC/2025 TUZ5 COMDTY	4.20
5Y T-Note (CBT) Dec 25	2.20
Goldman Sachs Group, Inc.	1.55
Enel Finance International NV	1.49
Bank Of America Corporation	1.22
Eni USA, Inc.	1.10
Citigroup Inc.	1.10
Banque Federative Du Credit Mutuel Societe Anonyme	1.07
National Grid Plc	1.07
Credit Agricole S.A.	1.05

Issuers (%)	Fund	BMK	Diff.
US 2YR NOTE (CBT) BOND 31/DEC/2025 TUZ5 COI	4.20	-	-
Bank of America Corporation	3.20	-	-
Enel Finance International NV	3.14	-	-
Goldman Sachs Group, Inc.	3.10	-	-
JPMorgan Chase & Co.	3.06	-	-
Credit Agricole S.A.	2.69	-	-
Citigroup Inc.	2.62	-	-
ING Groep N.V.	2.51	-	-
General Motors Financial Company, Inc.	2.38	-	-
Others	78.02	-	-

Geographic	Fund	BMK	Diff.
United States	53.35	-	-
Others	9.75	-	9.75
Spain	6.70	-	-
United Kingdom	6.49	-	-
France	6.22	-	-
Germany	5.57	-	-
Italy	5.29	-	-
Switzerland	3.78	-	-
Netherlands	3.04	-	-
Others	-0.17	-	-

Currency allocation (%)

USD	99.81
EUR	0.19

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