

SANTANDER EUROPEAN DIVIDEND "A"

BMK

14.14

0.78

Fund

10.99

0.42

-0.99

0.73

0.88

-2.60

-3.42

0.94

0.06

3.88

July 2025

Fund overview

Fund statistics*

Volatility (%)

Sharpe Ratio

Beta

Alpha (%)

Correlation

Treynor Ratio

 R^2

Information Ratio

Jensen Alpha (%)

Tracking Error (%)

Fund Manager	Rodrigo Utrera
ISIN	LU0082927103
Launch Date	31/12/1997
Currency Class	EUR
Minimum Subscripti	on € 500.00
Management Fee	2.00%
NAV	7,27€
Fund AUM	€73,03M
Number of holdings	58
BMK	MSCI Europe Net High Dividend
Category	Europe General Eq.
Management Comp	any Santander AM Lux

Investment policy

Santander European Dividend invests in a diversified portfolio of Pan-European equity securities with a maximum exposition of 5% to Eastern Europe and Turkey. Focusing on quality companies with stable and recurrent cash flows, low volatility and reduced indebtedness which are able to offer attractive and sustainable shareholder remuneration. The Fund's philosophy aims to achieve an attractive and compelling risk-reward proposition in a full market cycle. It may also invest in convertible bonds, warrants or derivative instruments and temporarily be invested in cash and money market instruments

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	1.44	2.24	5.14	10.91	8.10	-0.87
BMK	2.20	3.13	5.31	11.07	11.14	5.16
					Annu	alized return*

Annual performance (%)¹

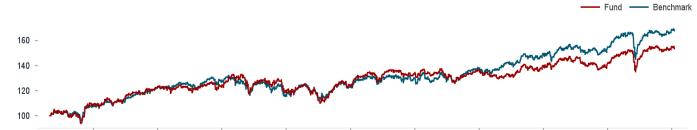
	2025	2024	2023	2022	2021	2020
Fund	10.91	2.26	9.85	-2.99	16.32	-13.17
BMK	11.07	10.23	14.52	-6.10	20.61	-1.83

Annual volatility (%)¹

	2025	2024	2023	2022	2021	2020
Fund	13.44	8.86	9.77	16.39	10.93	26.10
ВМК	17.79	11.54	13.64	18.41	12.40	27.82

* Calculation period 3 years. Data calculated using daily values.

5 year cumulative performance



	Dec-20	Jun-	21	Dec-21	Jun-22	Dec-22	Ju	ıl-23	Jan-24	Jul-24	Jan-	25	Jul-25
Monthly	perform	ance (%)1										
_	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	5.50	2.18	0.48	0.17	2.60	-1.76	1.44	-	-	-	-	-	10.91
2024	-0.73	-3.24	2.40	1.29	2.33	-1.70	4.71	2.14	0.39	-2.62	-0.08	-2.32	2.26
2023	6.26	1.86	-0.41	2.66	-4.18	1.99	2.18	-1.48	-0.72	-4.29	3.65	2.46	9.85
2022	2.43	-2.86	0.02	0.86	0.61	-7.51	3.75	-3.77	-6.33	7.50	6.20	-2.73	-2.99
2021	-0.78	1.83	7.16	-0.86	2.51	0.87	-0.07	1.27	-0.97	2.10	-2.86	5.42	16.32
2020	-1.94	-9.22	-14.48	5.57	0.35	2.80	-4.15	1.89	-2.35	-5.06	14.60	0.94	-13.17

¹ Performance calculated net of fees.

Santanaer Asset Management

Portfolio Breakdown

Top 10 holdings (%)	41.22
TotalEnergies SE	5.01
Roche Holding AG	4.96
AXA SA	4.92
Allianz SE	4.56
Shell Plc	4.03
VINCI SA	3.94
British American Tobacco P.I.c.	3.87
National Grid Plc	3.56
Zurich Insurance Group Ltd	3.34
Reckitt Benckiser Group Plc	3.04

Sector breakdown %

Financials	23.11
Consumer Non-Cyclicals	20.78
Healthcare	15.87
Energy	12.96
Industrials	11.06
Utilities	6.46
Technology	5.16
Consumer Cyclicals	3.53
Basic Materials	1.06

Geographic breakdown (%)

France	23.63
United Kingdom	19.65
Switzerland	16.47
Germany	11.57
Netherlands	7.05
Italy	4.32
Ireland	2.97
Sweden	2.38
Cash	5.00
Others	6.96

Currency allocation (%)

EUR	61.40
CHF	16.72
GBP	16.17
SEK	2.46
NOK	1.98
Others	1.27

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