

# SANTANDER EUROPEAN DIVIDEND "A"

February 2023

## Fund overview



|                      |                                |
|----------------------|--------------------------------|
| Fund Manager         | Rodrigo Utrera                 |
| ISIN                 | LU0082927103                   |
| Launch Date          | 31/12/1997                     |
| Currency Class       | EUR                            |
| Minimum Subscription | € 500.00                       |
| Management Fee       | 2.00%                          |
| NAV                  | € 6.32                         |
| Fund AUM             | €88.90M                        |
| Number of holdings   | 66                             |
| BMK                  | Stoxx Europe Large 200 Net Rnt |
| Category             | Europe General Eq.             |
| Management Company   | Santander AM Lux               |

## Fund statistics\*

|                    | Fund  | BMK   |
|--------------------|-------|-------|
| Volatility (%)     | 18.54 | 20.15 |
| Sharpe Ratio       | 0.34  | 0.54  |
| Information Ratio  | -0.48 |       |
| Beta               | 0.88  |       |
| R <sup>2</sup>     | 0.92  |       |
| Alpha (%)          | -3.33 |       |
| Jensen Alpha (%)   | -3.30 |       |
| Correlation        | 0.96  |       |
| Treynor Ratio      | 0.07  |       |
| Tracking Error (%) | 5.49  |       |

\* Calculation period 3 years. Data calculated using daily values.

## 5 year cumulative performance



## Monthly performance (%)<sup>1</sup>

|      | Jan   | Feb   | Mar    | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Total  |
|------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| 2023 | 6.26  | 1.86  | -      | -     | -     | -     | -     | -     | -     | -     | -     | -     | 8.24   |
| 2022 | 2.43  | -2.86 | 0.02   | 0.86  | 0.61  | -7.51 | 3.75  | -3.77 | -6.33 | 7.50  | 6.20  | -2.73 | -2.99  |
| 2021 | -0.78 | 1.83  | 7.16   | -0.86 | 2.51  | 0.87  | -0.07 | 1.27  | -0.97 | 2.10  | -2.86 | 5.42  | 16.32  |
| 2020 | -1.94 | -9.22 | -14.48 | 5.57  | 0.35  | 2.80  | -4.15 | 1.89  | -2.35 | -5.06 | 14.60 | 0.94  | -13.17 |
| 2019 | 5.21  | 3.52  | 1.49   | 2.22  | -4.65 | 3.00  | -0.90 | -1.13 | 4.05  | 0.43  | 2.48  | 1.88  | 18.64  |
| 2018 | 0.40  | -3.03 | -2.14  | 3.63  | -1.76 | -0.31 | 2.57  | -2.22 | 0.30  | -3.65 | 0.44  | -5.09 | -10.66 |

<sup>1</sup> Performance calculated net of fees.

## Investment policy

Santander European Dividend invests in a diversified portfolio of Pan-European equity securities with a maximum exposition of 5% to Eastern Europe and Turkey. Focusing on quality companies with stable and recurrent cash flows, low volatility and reduced indebtedness which are able to offer attractive and sustainable shareholder remuneration. The Fund's philosophy aims to achieve an attractive and compelling risk-reward proposition in a full market cycle. It may also invest in convertible bonds, warrants or derivative instruments and temporarily be invested in cash and money market instruments

## Cumulative performance (%)<sup>1</sup>

|      | 1M   | 3M   | 6M    | YTD  | 1Y   | Inception* |
|------|------|------|-------|------|------|------------|
| Fund | 1.86 | 5.29 | 12.60 | 8.24 | 5.53 | -1.25      |
| BMK  | 1.52 | 3.58 | 9.51  | 6.69 | 5.33 | 4.53       |

Annualized return\*

## Annual performance (%)<sup>1</sup>

|      | 2023 | 2022  | 2021  | 2020   | 2019  | 2018   |
|------|------|-------|-------|--------|-------|--------|
| Fund | 8.24 | -2.99 | 16.32 | -13.17 | 18.64 | -10.66 |
| BMK  | 6.69 | -6.10 | 20.61 | -1.83  | 20.97 | -8.40  |

## Annual volatility (%)<sup>1</sup>

|      | 2023 | 2022  | 2021  | 2020  | 2019  | 2018  |
|------|------|-------|-------|-------|-------|-------|
| Fund | 8.67 | 16.39 | 10.93 | 26.10 | 10.02 | 10.77 |
| BMK  | 9.73 | 18.41 | 12.40 | 27.82 | 11.26 | 12.70 |

## Portfolio Breakdown

### Top 10 holdings (%)

|                             | 31.80 |
|-----------------------------|-------|
| TotalEnergies SE            | 3.86  |
| Shell Plc                   | 3.72  |
| Novartis AG                 | 3.45  |
| Enel SpA                    | 3.43  |
| Unilever Plc                | 3.02  |
| AXA SA                      | 3.01  |
| Reckitt Benckiser Group Plc | 3.00  |
| Cellnex Telecom SA          | 2.81  |
| JDE Peet's NV               | 2.76  |
| Iberdrola SA                | 2.76  |

### Sector breakdown %

|                        |       |
|------------------------|-------|
| Consumer Staples       | 21.50 |
| Financials             | 12.77 |
| Health Care            | 12.70 |
| Industrials            | 8.31  |
| Utilities              | 7.69  |
| Energy                 | 7.58  |
| Consumer Discretionary | 7.47  |
| Telecommunications     | 6.17  |
| Cash                   | 9.86  |
| Others                 | 5.95  |

### Geographic breakdown (%)

|                |       |
|----------------|-------|
| United Kingdom | 18.06 |
| France         | 17.11 |
| Germany        | 12.69 |
| Netherlands    | 11.85 |
| Spain          | 11.24 |
| Switzerland    | 6.23  |
| Italy          | 5.51  |
| Cash Offset    | 5.07  |
| Cash           | 9.86  |
| Others         | 2.38  |

### Currency allocation (%)

|        |       |
|--------|-------|
| EUR    | 78.82 |
| GBP    | 11.71 |
| CHF    | 6.32  |
| NOK    | 1.63  |
| SEK    | 1.40  |
| Others | 0.12  |

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For product information, please contact Santander Asset Management Luxembourg S.A. (43, Avenue John F.Kennedy L-1855 Luxembourg - Grand Duchy of Luxembourg), management company of the fund under the supervision of Commission de Surveillance du Secteur Financier (CSSF). The depositary and administrator of the fund is JP Morgan SE, Luxembourg Branch (6, route de Treves, L-2633 Senningerberg - Grand Duchy of Luxembourg).

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