

SANTANDER EUROPEAN DIVIDEND "AD"

February 2023

Fund overview



Fund Manager	Rodrigo Utrera
ISIN	LU0952333507
Launch Date	15/07/2013
Currency Class	EUR
Minimum Subscription	€ 500.00
Management Fee	1.75%
NAV	€ 109.91
Fund AUM	€88.90M
Number of holdings	66
BMK	Stoxx Europe Large 200 Net Rnt
Category	Europe General Eq.
Management Company	Santander AM Lux

Fund statistics*

	Fund	BMK
Volatility (%)	18.73	20.15
Sharpe Ratio	0.28	0.54
Information Ratio	-0.62	
Beta	0.88	
R ²	0.91	
Alpha (%)	-4.42	
Jensen Alpha (%)	-4.39	
Correlation	0.95	
Treynor Ratio	0.06	
Tracking Error (%)	5.95	

* Calculation period 3 years. Data calculated using daily values.

5 year cumulative performance



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2023	6.28	1.88	-	-	-	-	-	-	-	-	-	-	8.28
2022	2.45	-2.84	0.04	0.88	0.63	-7.49	3.77	-3.75	-6.31	7.52	6.22	-2.68	-2.73
2021	-0.76	1.85	7.19	-0.84	2.54	0.90	-0.06	1.29	-0.95	2.12	-2.84	5.45	16.61
2020	-1.91	-9.20	-14.46	5.59	0.37	2.82	-4.13	1.91	-2.33	-5.04	14.62	-2.79	-16.19
2019	5.24	3.54	1.51	2.24	-4.63	3.02	-0.88	-1.10	4.07	0.45	2.50	1.91	18.94
2018	0.43	-3.01	-2.12	3.65	-1.73	-0.29	2.60	-2.20	0.32	-3.63	0.46	-5.06	-10.42

¹ Performance calculated net of fees.

Investment policy

Santander European Dividend invests in a diversified portfolio of Pan-European equity securities with a maximum exposition of 5% to Eastern Europe and Turkey. Focusing on quality companies with stable and recurrent cash flows, low volatility and reduced indebtedness which are able to offer attractive and sustainable shareholder remuneration. The Fund's philosophy aims to achieve an attractive and compelling risk-reward proposition in a full market cycle. It may also invest in convertible bonds, warrants or derivative instruments and temporarily be invested in cash and money market instruments

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	1.88	5.38	12.76	8.28	5.82	3.57
BMK	1.52	3.58	9.51	6.69	5.33	5.99

Annualized return*

Annual performance (%)¹

	2023	2022	2021	2020	2019	2018
Fund	8.28	-2.73	16.61	-16.19	18.94	-10.42
BMK	6.69	-6.10	20.61	-1.83	20.97	-8.40

Annual volatility (%)¹

	2023	2022	2021	2020	2019	2018
Fund	8.67	16.39	10.93	26.49	10.02	10.77
BMK	9.73	18.41	12.40	27.82	11.26	12.70

Portfolio Breakdown

Top 10 holdings (%)

	31.80
TotalEnergies SE	3.86
Shell Plc	3.72
Novartis AG	3.45
Enel SpA	3.43
Unilever Plc	3.02
AXA SA	3.01
Reckitt Benckiser Group Plc	3.00
Cellnex Telecom SA	2.81
JDE Peet's NV	2.76
Iberdrola SA	2.76

Sector breakdown %

Consumer Staples	21.50
Financials	12.77
Health Care	12.70
Industrials	8.31
Utilities	7.69
Energy	7.58
Consumer Discretionary	7.47
Telecommunications	6.17
Cash	9.86
Others	5.95

Geographic breakdown (%)

United Kingdom	18.06
France	17.11
Germany	12.69
Netherlands	11.85
Spain	11.24
Switzerland	6.23
Italy	5.51
Cash Offset	5.07
Cash	9.86
Others	2.38

Currency allocation (%)

EUR	78.82
GBP	11.71
CHF	6.32
NOK	1.63
SEK	1.40
Others	0.12

This document is intended to provide information that summarizes the main characteristics of the product and under no circumstances constitutes a contractual agreement, a recommendation, personalized advice, an offer or solicitation. This is a marketing communication.

It is recommended that the Prospectus and the KIID (Key Investor Information Document) are consulted before taking any investment decision, subscribing or purchasing shares or redeeming investments, together with the list of countries where the product is registered for sale, available at www.santanderassetmanagement.lu or via authorised intermediaries in your country of residence. It has not been proven that the data contained in this document meet marketing requirements of all countries of sale. The product described in this document may not be eligible for sale or distribution in certain jurisdictions or to certain categories or types of investors. This product may not be directly or indirectly offered or sold to or for the benefit of a United States Person under FATCA regulation (Foreign Account Tax Compliance Act), in line with the selling restrictions of the prospectus of the fund.

This fund has a prospectus which is drafted in English and can be obtained from www.santanderassetmanagement.lu

For product information, please contact Santander Asset Management Luxembourg S.A. (43, Avenue John F.Kennedy L-1855 Luxembourg - Grand Duchy of Luxembourg), management company of the fund under the supervision of Commission de Surveillance du Secteur Financier (CSSF). The depositary and administrator of the fund is JP Morgan SE, Luxembourg Branch (6, route de Treves, L-2633 Senningerberg - Grand Duchy of Luxembourg).

Investment in mutual funds may be subject to investment risks, including but not limited to, market risk, credit risk, issuer and counterparty risk, liquidity risk, foreign currency risk and, where applicable, risks pertaining to emerging markets. Additionally, if funds hold investments in hedge funds, assets, real estate funds, commodities and private equity, it should be noted that these can be subject to valuation and operational risks inherent in this type of assets and markets as well as the risk of fraud or risk derived from investing in unregulated or unsupervised markets or unlisted assets.

Past performance is not indicative of future results. Returns are calculated on a net asset value basis, net of fees and are annualized for periods longer than one year. Prior to investment in the fund it is advisable that the investor seeks personalized advice regarding taxation as it depends on the individual circumstances of each investor and may change in the future.

Investors can obtain a summary of investor rights from www.santanderassetmanagement.lu

Information herein is believed to be reliable but Santander Asset Management Luxembourg S.A. does not warrant its completeness or accuracy. Santander Asset Management Luxembourg S.A. assumes no responsibility for any use of the information contained herein.

© Santander Asset Management Luxembourg S.A.. All Rights Reserved."