

SANTANDER EUROPEAN DIVIDEND "AD"

October 2025

Fund overview

Fund Manager	Leticia Santaolalla
ISIN	LU0952333507
Launch Date	15/07/2013
Currency Class	EUR
Minimum Subscription	€ 500.00
Management Fee	1.75%
NAV	€ 117.84
Fund AUM	€72.65M
Number of holdings	53
BMK	MSCI Europe Net High Dividend
Category	Europe General Eq.
Management Company	Santander AM Lux

Fund statistics*

	Fund	BMK
Volatility (%)	10.34	13.71
Sharpe Ratio	0.57	0.95
Information Ratio	-1.15	
Beta	0.71	
R ²	0.89	
Alpha (%)	-2.40	
Jensen Alpha (%)	-3.32	
Correlation	0.94	
Treynor Ratio	0.08	
Tracking Error (%)	3.66	

* Calculation period 3 years. Data calculated using daily values.

5 year cumulative performance



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	5.52	2.20	0.50	0.19	2.62	-1.74	1.46	0.99	-1.53	0.75	-	-	11.29
2024	-0.71	-3.22	2.41	1.31	2.35	-1.68	4.73	2.16	0.41	-2.60	-0.06	-2.30	2.52
2023	6.28	1.88	-0.39	2.68	-4.16	2.01	2.20	-1.46	-0.70	-4.27	3.67	2.48	10.13
2022	2.45	-2.84	0.04	0.88	0.63	-7.49	3.77	-3.75	-6.31	7.52	6.22	-2.68	-2.73
2021	-0.76	1.85	7.19	-0.84	2.54	0.90	-0.06	1.29	-0.95	2.12	-2.84	5.45	16.61
2020	-1.91	-9.20	-14.46	5.59	0.37	2.82	-4.13	1.91	-2.33	-5.04	14.62	0.93	-12.98

¹ Performance calculated net of fees.

Investment policy

This Sub-Fund invests in a diversified portfolio of equity securities of European issuers quoted or traded on European official stock exchanges or Regulated Markets. This Sub-Fund invests mainly in equity securities of issuers in developed European countries (most of which will pay dividends on those securities) and up to 5% of its net assets in equity securities of issuers in Eastern European countries and Turkey.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	0.75	0.19	2.50	11.29	8.67	4.35
BMK	1.21	1.37	4.54	12.60	13.02	7.12

Annualized return*

Annual performance (%)¹

	2025	2024	2023	2022	2021	2020
Fund	11.29	2.52	10.13	-2.73	16.61	-12.98
BMK	12.60	10.23	14.52	-6.10	20.61	-1.83

Annual volatility (%)¹

	2025	2024	2023	2022	2021	2020
Fund	12.00	8.86	9.78	16.39	10.93	26.10
BMK	15.85	11.54	13.64	18.41	12.40	27.82

Portfolio Breakdown

Top 10 holdings (%)

	43.88
Roche Holding AG	5.98
Allianz SE	5.38
TotalEnergies SE	5.23
AXA SA	4.36
Shell Plc	4.17
VINCI SA	3.94
Zurich Insurance Group Ltd	3.86
National Grid Plc	3.79
Novartis AG	3.68
British American Tobacco P.l.c.	3.50

Geographic breakdown (%)

France	22.34
United Kingdom	21.11
Switzerland	17.30
Germany	11.46
Netherlands	4.98
Italy	4.57
Ireland	3.08
Sweden	1.72
Cash	5.51
Others	7.93

Sector breakdown %

Financials	24.81
Consumer Non-Cyclicals	20.18
Healthcare	15.46
Energy	13.61
Industrials	10.50
Utilities	6.92
Technology	4.25
Consumer Cyclicals	3.41
Basic Materials	0.86

Currency allocation (%)

EUR	60.02
GBP	17.66
CHF	17.55
NOK	1.93
SEK	1.80
Others	1.04

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