Santander European Dividend AU | Equity

October 2026

Santander Asset Management

Marketing Communication

Fund Overview

ISIN	LU0428587140
Domicile	LUX
Management Company	Santander Asset Management Luxembourg S.A.
Investment Manager	Santander Asset Management SGIIC S.A.
Portfolio Manager	Leticia Santaolalla
Category	Equity
Benchmark	MSCI EUROPE NET HIGH DIVIDEND
SFDR Classification	Article 8
Fund AUM	91,045,504.53
Base Currency	EUR
Share Class Currency	USD
Share Class Launch Date	22-05-2009
Minimum Subscription	500.00
Distribution Frequency	-
NAV	221.90
Management Fee (%)	2.00
Performance Fee (%)	-
TER	2.24
Underlying Holdings	44

Portfolio Statistics (if applies)

Exposure to Equity as part of Asset Allocation	97.05%

Ratio Performance (if applies) **

	Fund
Volatility (%)	12.68
Sharpe Ratio	0.88

** Calculation period 3 years. Data calculated using daily values.

Investment Policy

This Sub-Fund invests in a diversified portfolio of equity securities of European issuers quoted or traded on European official stock exchanges or Regulated Markets. This Sub-Fund invests mainly in equity securities of issuers in developed European countries (most of which will pay dividends on those securities) and up to 5% of its net assets in equity securities of issuers in Eastern European countries and Turkey.

Performance

Cumulative Performance (%)

	YTD	MTD	3 months	6 months	1 year	3 years	5 years
Fund	10.54	6.16	0.48	3.55	18.25	15.90	7.88

More than 1 year return stated in terms of APR.

Annual Performance (%)

	2025	2024	2023	2022	2021
Fund	32.42	-4.14	13.70	-8.96	8.11

Returns corresponding to calendar years

Monthly Returns per year (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2026	3.31	6.25	-5.78	3.22	-1.05	0.25	3.89	-0.61	-4.76	6.16	-	-
2025	5.91	2.22	4.36	5.41	2.46	1.58	-1.09	3.26	-1.17	-1.06	4.39	2.48
2024	-2.39	-3.60	2.19	0.28	3.90	-2.95	5.72	4.48	1.22	-5.28	-2.79	-4.23
2023	8.13	-0.53	2.03	4.32	-7.47	4.37	3.26	-3.02	-3.16	-4.45	7.00	3.73
2022	0.97	-2.67	-0.92	-4.37	2.16	-9.74	1.19	-5.10	-8.74	8.46	10.64	0.83
2021	-1.48	1.74	3.77	1.54	4.12	-2.16	-0.08	0.81	-2.78	1.95	-5.51	6.51

Annual Volatility (%)

	2025	2024	2023	2022	2021
Fund	14.15	11.33	13.85	22.41	12.05

Volatility corresponding to calendar years

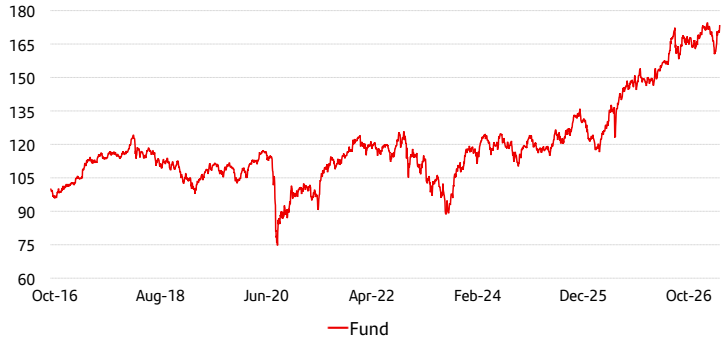
Risk Profile

Lower return, lower risk — 1 2 3 **4** 5 6 7 — Higher return, higher risk.

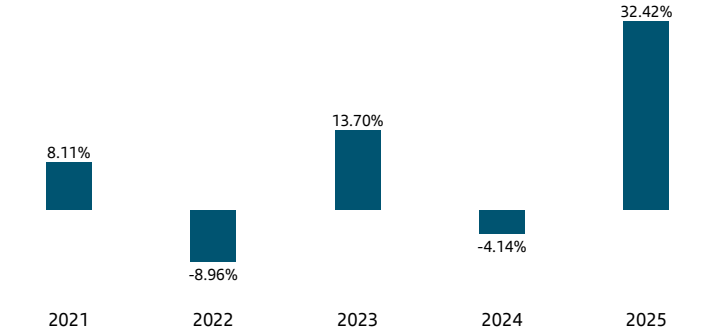
The risk profile of the fund corresponds to the one assigned in the PRIIP KID which is published in www.santanderassetmanagement.lu

Beside the market risks included in the risk indicator, other risks may affect the share performance: Currency, Emerging Markets, Operational, Liquidity, Sustainability Risks. Please refer to the Prospectus for full details about the risks associated with this Sub-Fund

Cumulative performance since launch



Performance evolution chart -Per Year (last 5 years)



Source: Santander Asset Management

Data as of 30-10-2026. Data calculated with daily valuations.

Past performance in any case does not guarantee future performance. The net asset value incorporates the costs of the product.

For further information, please refer to Important Information section and the glossary sheet.

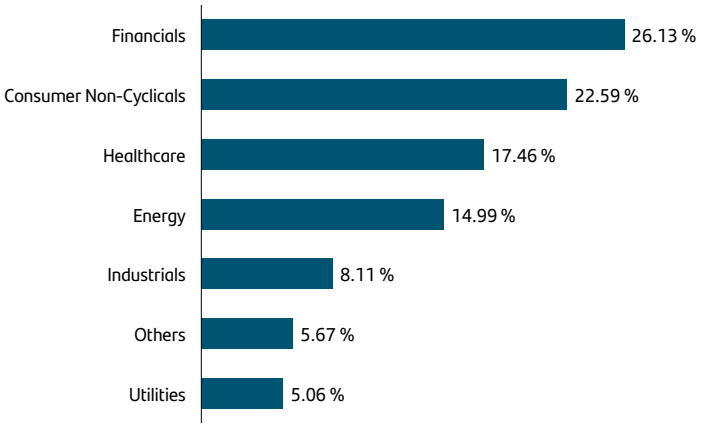
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PORTFOLIO COMPOSITION

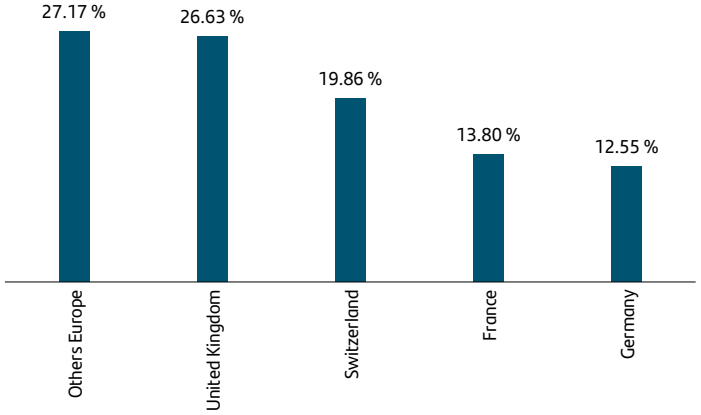
Top ten holdings (of total net Assets) (*)

Roche Ps Par	7.35%
Totalenergies Ord	6.59%
Allianz Ord	5.97%
British American Tobacco Ord	5.00%
Novartis N Ord	4.06%
National Grid Ord	4.03%
Nestle N Ord	3.88%
Unilever Ord	3.66%
Axa Ord	2.86%
Dhl N Ord	2.85%
Total	**46.25%**

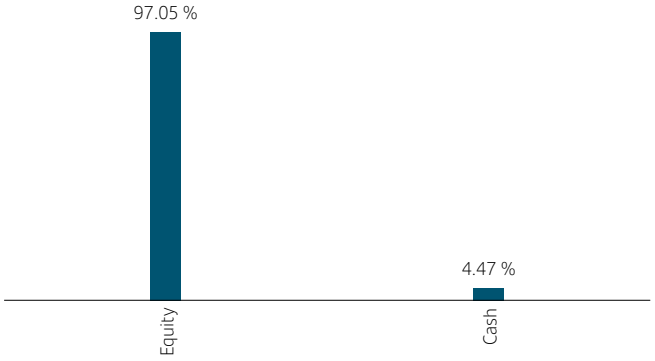
Sector Allocation



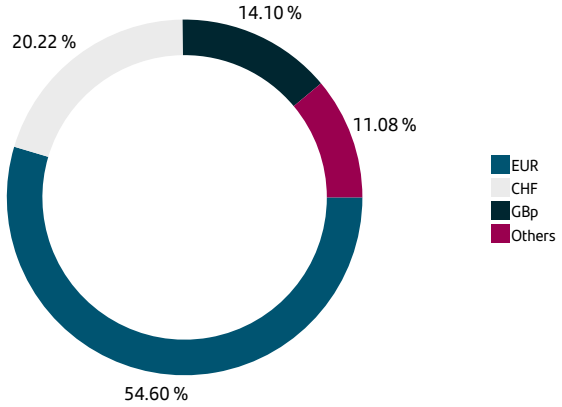
Country Allocation



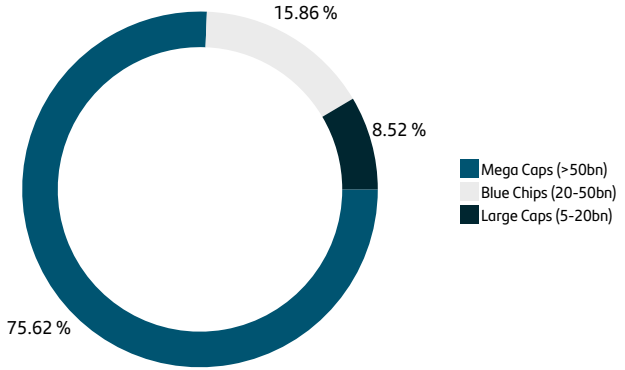
Asset Allocation (*)



Currency Allocation



Market Capitalization



(*) These charts include the position in derivatives

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GLOSSARY

Volatility

Measurement of the risk of a fund. Indicates how the fund's performance has deviated from its average over a given period. High volatility means higher risk. Usually compared to the benchmark's volatility.

Sharpe Ratio

Indicates the risk-adjusted return on investment. The higher this ratio, the better the fund's performance relative to the risk taken in the investment. A negative Sharpe ratio does not necessarily imply that the portfolio has recorded a negative return, but that the return recorded is lower than that of a risk-free investment.

Total Expense Ratio (TER)

The Total Expense Ratio (TER) is a measure calculated as a percentage of the fund's net asset value of the total annual costs associated with managing and operating an investment fund. These costs include management fees, depositary fees, administrative fees, audit fees, and other operational expenses, but exclude transaction costs and performance fees. Where a fund invests a proportion of its assets in other funds it includes the impact of the charges made in those other funds.

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Important Information

* Benchmark Disclaimer(s):

The Sub-fund is actively managed and do not track the Benchmark. The Benchmark is used for performance comparison purposes and Investment Manager uses its discretion to select holdings. As such, the Investment Manager may deviate from the Benchmark asset allocation and invest in other allowed assets that might not be part of it.

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