

SANTANDER EUROPEAN DIVIDEND "BUH"

February 2023

Fund overview



Fund Manager	Rodrigo Utrera
ISIN	LU1357026258
Launch Date	07/03/2016
Currency Class	USD
Minimum Subscription	\$ 25,000.00
Management Fee	1.50%
NAV	\$ 138.45
Fund AUM	€88.90M
Number of holdings	66
BMK	Stoxx Europe Large 200 Net Rnt
Category	Europe General Eq.
Management Company	Santander AM Lux

* The fund currency is EUR and this may lead to an increase or decrease in the investments due to Currency Exchange fluctuations.

Fund statistics*

	Fund	BMK
Volatility (%)	18.51	16.12
Sharpe Ratio	0.41	0.48
Information Ratio	-0.04	
Beta	1.10	
R ²	0.92	
Alpha (%)	-1.08	
Jensen Alpha (%)	-0.99	
Correlation	0.96	
Treynor Ratio	0.07	
Tracking Error (%)	5.46	

* Calculation period 3 years. Data calculated using daily values.

5 year cumulative performance



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2023	6.59	2.03	-	-	-	-	-	-	-	-	-	-	8.76
2022	2.51	-2.75	0.40	0.96	0.79	-7.26	4.08	-3.54	-5.99	7.91	6.65	-2.34	0.20
2021	-0.68	1.93	7.26	-0.73	2.64	0.96	0.03	1.35	-0.88	2.19	-2.90	5.68	17.71
2020	-1.73	-9.10	-14.11	5.84	0.57	2.91	-4.09	2.02	-2.23	-4.90	14.72	1.19	-11.24
2019	5.54	3.76	1.79	2.51	-4.38	3.27	-0.63	-0.90	4.30	0.73	2.62	2.24	22.48
2018	0.66	-2.85	-1.92	3.83	-1.48	-0.08	2.83	-1.99	0.53	-3.37	0.67	-4.76	-7.98

¹ Performance calculated net of fees.

Investment policy

Santander European Dividend invests in a diversified portfolio of Pan-European equity securities with a maximum exposition of 5% to Eastern Europe and Turkey. Focusing on quality companies with stable and recurrent cash flows, low volatility and reduced indebtedness which are able to offer attractive and sustainable shareholder remuneration. The Fund's philosophy aims to achieve an attractive and compelling risk-reward proposition in a full market cycle. It may also invest in convertible bonds, warrants or derivative instruments and temporarily be invested in cash and money market instruments

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	2.03	6.21	14.91	8.76	9.31	4.84
BMK	1.52	3.58	9.51	6.69	5.33	6.07

Annualized return*

Annual performance (%)¹

	2023	2022	2021	2020	2019	2018
Fund	8.76	0.20	17.71	-11.24	22.48	-7.98
BMK	6.69	-6.10	20.61	-1.83	20.97	-8.40

Annual volatility (%)¹

	2023	2022	2021	2020	2019	2018
Fund	8.67	16.36	10.93	26.07	10.03	10.74
BMK	7.79	14.73	9.92	22.26	9.01	10.16

Portfolio Breakdown

Top 10 holdings (%)

	31.80
TotalEnergies SE	3.86
Shell Plc	3.72
Novartis AG	3.45
Enel SpA	3.43
Unilever Plc	3.02
AXA SA	3.01
Reckitt Benckiser Group Plc	3.00
Cellnex Telecom SA	2.81
JDE Peet's NV	2.76
Iberdrola SA	2.76

Geographic breakdown (%)

United Kingdom	18.06
France	17.11
Germany	12.69
Netherlands	11.85
Spain	11.24
Switzerland	6.23
Italy	5.51
Cash Offset	5.07
Cash	9.86
Others	2.38

Sector breakdown %

Consumer Staples	21.50
Financials	12.77
Health Care	12.70
Industrials	8.31
Utilities	7.69
Energy	7.58
Consumer Discretionary	7.47
Telecommunications	6.17
Cash	9.86
Others	5.95

Currency allocation (%)

EUR	78.82
GBP	11.71
CHF	6.32
NOK	1.63
SEK	1.40
Others	0.12

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This fund has a prospectus which is drafted in English and can be obtained from www.santanderassetmanagement.lu

For product information, please contact Santander Asset Management Luxembourg S.A. (43, Avenue John F.Kennedy L-1855 Luxembourg - Grand Duchy of Luxembourg), management company of the fund under the supervision of Commission de Surveillance du Secteur Financier (CSSF). The depositary and administrator of the fund is JP Morgan SE, Luxembourg Branch (6, route de Treves, L-2633 Senningerberg - Grand Duchy of Luxembourg).

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