

SANTANDER FUTURE WEALTH AE

February 2023

Fund Overview



Managers	MARCOS AZA
ISIN	LU2250435158
Launch Date	29/01/2021
Currency Class	EUR
Minimum Subscription	€ 500.00
Management Fee	1.35%
NAV	€ 88.56
Fund AUM	\$103.16M
Number of holdings	37

* The fund currency is USD and this may lead to an increase or decrease in the investments due to Currency Exchange fluctuations.

Fund statistics*

	Fund
Volatility (%)	14.38
Sharpe Ratio	-0.41
Information Ratio	-0.47
Beta	0.64
R ²	0.52
Alpha (%)	-5.63
Jensen Alpha (%)	-5.57
Correlation	0.72
Treynor Ratio (%)	-0.09
Tracking Error	11.52

* Calculation period 2 years. Data calculated using daily values.

Investment Objective

The Sub-Fund will invest in securities perceived by that the management team as more interesting due to its innovative nature and its expectations of strong appreciation resulting from sustainable, secular changes in economic and social factors such as demographics, lifestyle, technology and the environment, among others.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	-0.62	-1.64	-4.87	4.65	-8.73	-5.13

Annualized return*

Annual performance (%)¹

	2023	2022	2021*	2020	2019	2018
Fund	4.65	-22.31	9.51	-	-	-

* Since inception.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2023	5.30	-0.62	-	-	-	-	-	-	-	-	-	-	4.65
2022	-9.37	-1.72	2.93	-4.33	-3.91	-6.58	10.28	-1.57	-7.75	3.60	1.19	-6.01	-22.31
2021	-	0.71	2.49	1.08	-3.85	5.55	-0.22	1.97	-3.15	4.49	-0.34	0.78	9.51
2020	-	-	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Performance calculated net of fees.

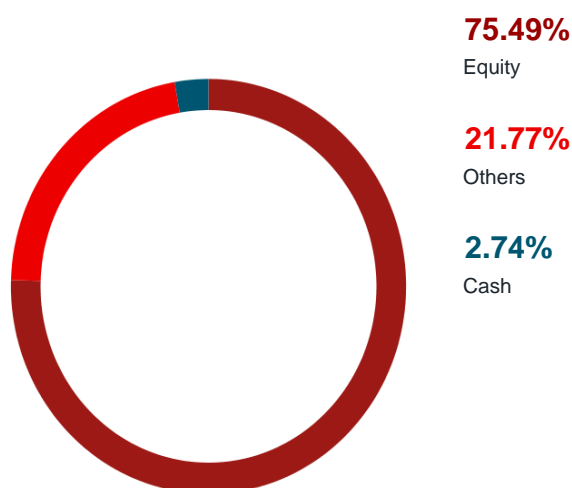
Portfolio breakdown

Top 10 holdings (%)	38.03
IShares Electric Vehicles & Driving Technology UCITS ETF	4.08
Robeco Capital Growth Funds SICAV - Sustainable Healthy Living Equiti	3.93
IShares Digitalisation UCITS ETF	3.91
AXA WORLD FUNDS - FRAMLINGTON ROBOTECH OPEN-END	3.88
BNP Paribas Funds SICAV - Energy Transition I Capitalisation	3.83
NEUBERGER BERMAN INVESTMENT FUNDS PLC-NEUBERGER	3.76
Goldman Sachs Funds SICAV - Goldman Sachs Global Millennials Equit	3.69
BELLEVUE FUNDS LUX - BELLEVUE DIGITAL HEALTH	3.67
EDMOND DE ROTHSCHILD FUND - BIG DATA OPEN-END FUND	3.65
CPR Invest SICAV - Global Silver Age I Capitalisation	3.63

Top 5 Contributors (%)	Contribution	Weight
L&g Cyber Security Ucits Etf Accum Usd	0.03	3.53
Allianz Global Artificial Intelligence Open-end	0.03	3.57
Bnp Paribas Funds Sicav - Aqua I Capitalisation	0.02	3.44
E-mini Nasdaq 100 Put Usd 11400 15/dec/2023	0.01	0.21
E-mini Nasdaq-100 Call Usd 115/dec/2023	0.01	-0.26

Top 5 Detractors (%)	Contribution	Weight
Ishares Digitalisation Ucits Etf	-0.18	3.91
Lyxor Msci New Energy Esg Filtered (dr) Ucits	-0.20	3.27
Invesco Funds Sicav - Invesco Asia Consumer	-0.26	3.56
Jpmorgan Funds - Thematics - Genetic Therapie	-0.28	3.26
Bnp Paribas Funds Sicav - Energy Transition I	-0.43	3.83

Asset Allocation (%)



Equity	75.49
Global Equity	72.71
North America Equity	2.82
Europe Equity	-0.04
Others	21.77
Others	21.77
Cash	2.74
Cash	2.74

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It is recommended that the Prospectus and the KIID (Key Investor Information Document) are consulted before taking any investment decision, subscribing or purchasing shares or redeeming investments, together with the list of countries where the product is registered for sale, available at www.santanderassetmanagement.lu or via authorised intermediaries in your country of residence. It has not been proven that the data contained in this document meet marketing requirements of all countries of sale. The product described in this document may not be eligible for sale or distribution in certain jurisdictions or to certain categories or types of investors. This product may not be directly or indirectly offered or sold to or for the benefit of a United States Person under FATCA regulation (Foreign Account Tax Compliance Act), in line with the selling restrictions of the prospectus of the fund.

This fund has a prospectus which is drafted in English and can be obtained from www.santanderassetmanagement.lu

For product information, please contact Santander Asset Management Luxembourg S.A. (43, Avenue John F.Kennedy L-1855 Luxembourg - Grand Duchy of Luxembourg), management company of the fund under the supervision of Commission de Surveillance du Secteur Financier (CSSF). The depositary and administrator of the fund is JP Morgan SE, Luxembourg Branch (6, route de Treves, L-2633 Senningerberg - Grand Duchy of Luxembourg).

Investment in mutual funds may be subject to investment risks, including but not limited to, market risk, credit risk, issuer and counterparty risk, liquidity risk, foreign currency risk and, where applicable, risks pertaining to emerging markets. Additionally, if funds hold investments in hedge funds, assets, real estate funds, commodities and private equity, it should be noted that these can be subject to valuation and operational risks inherent in this type of assets and markets as well as the risk of fraud or risk derived from investing in unregulated or unsupervised markets or unlisted assets.

Past performance is not indicative of future results. Returns are calculated on a net asset value basis, net of fees and are annualized for periods longer than one year. Prior to investment in the fund it is advisable that the investor seeks personalized advice regarding taxation as it depends on the individual circumstances of each investor and may change in the future.

Investors can obtain a summary of investor rights from www.santanderassetmanagement.lu

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