

# Santander Future Wealth

1 / 2026

Marketing Communication

## Fund commentary

In January, the model reduced the weighting of technology in favor of the other two themes. As a result, Future Technology reduced its weighting in sub-themes such as digitalization, cybersecurity and robotics. The model's weighting in Future Technology stands at just over 50%. In the case of Future Society, the weighting in health tech and life sciences increased, while the weighting in the sub-theme millennials decreased. Finally, the Future Planet theme increased its weighting thanks to the sub-themes of resource scarcity and transportation of the future.

On the derivatives side, all existing options positions expired during the month and only one position in S&P500 futures remains open, which has in fact increased slightly this month.

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