

# SANTANDER GO ABSOLUTE RETURN A

February 2023

## Fund Overview

Fund Manager	Amundi
ISIN	LU1917959469
Launch Date	02/04/2019
Currency Class	EUR
Minimum Subscription	€ 500.00
Management Fee	1.50%
NAV	€ 101.94
Fund AUM	€417.30M
Number of holdings	1403
Average Duration	5.07
Average YTM	4.81%
BMK	-
Category	Absolute Return
Management Company	Santander AM Lux

## Fund statistics\*

	Fund	BMK
Volatility (%)	5.17	-
Sharpe Ratio	-0.24	-
Information Ratio	-	-
Beta	-	-
R <sup>2</sup>	-	-
Alpha (%)	-	-
Jensen Alpha (%)	-	-
Correlation	-	-
Treynor Ratio	-	-
Tracking Error (%)	-	-

\* Calculation period 3 years. Data calculated using daily values.

## Cumulative performance since launch



## Monthly performance (%)<sup>1</sup>

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2023	1.89	-2.51	-	-	-	-	-	-	-	-	-	-	-0.67
2022	-1.20	-0.61	1.03	-0.06	-1.20	-2.41	-0.44	-1.73	-0.44	0.13	0.13	-0.41	-7.02
2021	0.20	0.12	-0.01	-0.11	0.09	-0.24	0.62	0.32	-0.84	0.44	-0.95	0.39	0.01
2020	0.57	0.66	-7.29	1.90	1.37	1.34	1.43	1.19	-0.74	0.26	2.53	2.02	4.98
2019	-	-	-	-	-0.67	1.85	0.73	0.64	0.23	0.22	0.18	1.74	5.05
2018	-	-	-	-	-	-	-	-	-	-	-	-	-

<sup>1</sup> Performance calculated net of fees.

## Investment policy

The Sub-Fund seeks to achieve a positive return over the medium term irrespective of market conditions. The Sub-Fund invests, directly or indirectly, in a broad range of assets such as, but not limited to, government and corporate bonds of any maturity, equities, convertible bonds, money market securities, commodities and currencies. Assets will be mainly denominated in EUR, USD, JPY or in other European currencies.

## Cumulative performance (%)

	1M	3M	6M	YTD	1Y Inception*
<b>Fund</b>	-2.51	-1.08	-1.25	-0.67	-5.95
<b>BMK</b>	-	-	-	-	0.47

Annualized return\*

## Annual performance (%)

	2023	2022	2021	2020	2019*	2018
<b>Fund</b>	-0.67	-7.02	0.01	4.98	5.05	-
<b>BMK</b>	-	-	-	-	-	-

\* Since inception.

## Annual volatility (%)

	2023	2022	2021	2020	2019*	2018
<b>Fund</b>	4.46	5.05	4.04	6.06	2.93	-
<b>BMK</b>	-	-	-	-	-	-

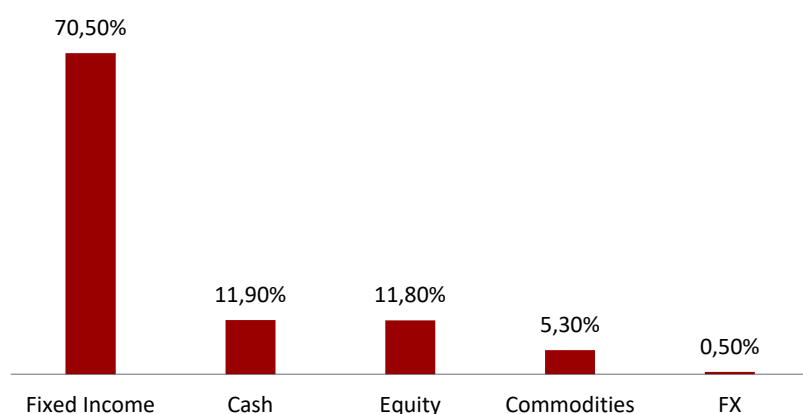
\* Since inception.

## Portfolio breakdown

Main lines in portfolio (%)		26,39%
1	BTPS % 04/24 3Y	4,61%
2	US TSY 2% 11/41	3,79%
3	DBRI IE 0.1% 4/26	3,76%
4	US TSY 1.875% 02/41	3,24%
5	AMUNDI PHYSICAL GOLD ETC (AMSTERDAM)	2,97%
6	BTPS IT 0.45% 05/23	2,24%
7	OAT 1.75% 5/23	1,70%
8	SWISS 1.25% 5/26	1,49%
9	AMUNDI BBG EQUAL WEIGHT COMMEEXAGR (LSE)	1,40%
10	EIB % 05/23 EARN	1,19%

Main Currency Exposure	
USD	11,75%
JPY	2,77%
DKK	2,28%
CHF	2,12%
MXN	1,74%
GBP	1,61%
CAD	1,33%
BRL	1,12%
HUF	1,12%
Others	-3,44%

## Asset Allocation



Fixed Income	70,5%
Cash	11,9%
Equity	11,8%
Commodities	5,3%
FX	0,5%

## Portfolio breakdown - Equity Analysis

Equity - Geographical Weighings	11,8%
EMU	5,4%
North America	4,1%
Europe ex-EMU	1,4%
Japan	0,7%
Emerging Countries	0,2%
Asia ex-Japan	0,1%
0	0,0%

Equity - Sector Weightings	11,8%
Industrials	2,3%
Financials	1,9%
Consumer Discretionary	1,8%
Information Technology	1,3%
Materials	0,4%
Health Care	0,4%
Communication Services	0,3%
Consumer Staples	0,2%
Utilities	0,1%
Real Estate	0,1%
0	
ETFs	2,9%
Derivatives	0,2%

## Portfolio breakdown - Fixed Income Analysis

<b>Fixed Income Geographical Weighthings</b>	<b>70,5%</b>
EMU	36,9%
Europe ex-EMU	11,3%
North America	9,2%
Emerging Countries	7,4%
Other	3,3%
Japan	1,3%

<b>Fixed Income - Maturity</b>	<b>70,5%</b>
<1	22,6%
1-3	15,1%
3-7	8,2%
7-15	6,4%
15-25	9,8%
25+	8,5%
Variable Rate	0,1%

<b>Fixed Income - Rating</b>	<b>70,5%</b>
AAA	22,0%
AA+	0,4%
AA	2,5%
AA-	0,9%
A+	0,9%
A	1,1%
A-	3,3%
BBB+	2,7%
BBB	15,9%
BBB-	5,4%
BB+	4,4%
BB	3,6%
BB-	2,8%
B+	1,9%
B	2,0%
B-	0,6%
CCC+	0,5%
CCC	0,2%
NR	0,7%
Unknown	-1,1%

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For product information, please contact Santander Asset Management Luxembourg S.A. (19, rue de Bitbourg L-1273 Luxembourg - Grand Duchy of Luxembourg), management company of the fund under the supervision of Commission de Surveillance du Secteur Financier (CSSF). The depositary and administrator of the fund is JP Morgan SE, Luxembourg Branch (6, route de Treves, L-2633 Senningerberg - Grand Duchy of Luxembourg).

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