

SANTANDER GO ABSOLUTE RETURN BUH

February 2023

Fund Overview

Fund Manager	Amundi
ISIN	LU1917959543
Launch Date	10/10/2019
Currency Class	USD
Minimum Subscription	\$ 25,000.00
Management Fee	1.00%
NAV	\$ 106.27
Fund AUM	€417.30M
Number of holdings	1403
Average Duration	5.07
Average YTM	4.81%
BMK	-
Category	Absolute Return
Management Company	Santander AM Lux

* The fund currency is EUR and this may lead to an increase or decrease in the investments due to Currency Exchange fluctuations.

Fund statistics*

	Fund	BMK
Volatility (%)	5.17	-
Sharpe Ratio	-0.09	-
Information Ratio	-	-
Beta	-	-
R ²	-	-
Alpha (%)	-	-
Jensen Alpha (%)	-	-
Correlation	-	-
Treynor Ratio	-	-
Tracking Error (%)	-	-

* Calculation period 3 years. Data calculated using daily values.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2023	2.21	-2.30	-	-	-	-	-	-	-	-	-	-	-0.13
2022	-1.09	-0.58	1.18	0.06	-1.07	-2.18	-0.20	-1.53	-0.20	0.37	0.37	-0.04	-4.84
2021	0.30	0.20	0.17	0.00	0.19	-0.16	0.73	0.41	-0.75	0.52	-0.97	0.62	1.24
2020	0.79	0.84	-6.88	2.05	1.45	1.45	1.57	1.30	-0.65	0.37	2.62	2.25	7.01
2019	-	-	-	-	-	-	-	-	-	-	0.32	2.08	3.39
2018	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Performance calculated net of fees.

Investment policy

The Sub-Fund seeks to achieve a positive return over the medium term irrespective of market conditions. The Sub-Fund invests, directly or indirectly, in a broad range of assets such as, but not limited to, government and corporate bonds of any maturity, equities, convertible bonds, money market securities, commodities and currencies. Assets will be mainly denominated in EUR, USD, JPY or in other European currencies.

Cumulative performance (%)

	1M	3M	6M	YTD	1Y Inception*
Fund	-2.30	-0.17	0.36	-0.13	-3.37
BMK	-	-	-	-	1.86

Annualized return*

Annual performance (%)

	2023	2022	2021	2020	2019*	2018
Fund	-0.13	-4.84	1.24	7.01	3.39	-
BMK	-	-	-	-	-	-

* Since inception.

Annual volatility (%)

	2023	2022	2021	2020	2019*	2018
Fund	4.50	5.06	4.05	6.04	3.36	-
BMK	-	-	-	-	-	-

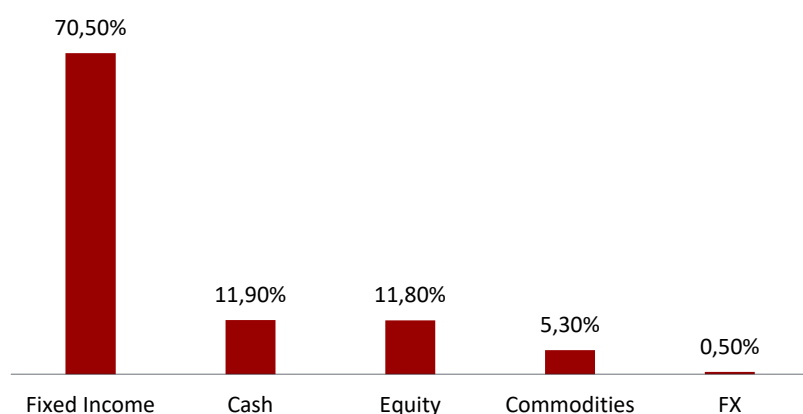
* Since inception.

Portfolio breakdown

Main lines in portfolio (%)		26,39%
1	BTPS % 04/24 3Y	4,61%
2	US TSY 2% 11/41	3,79%
3	DBRI IE 0.1% 4/26	3,76%
4	US TSY 1.875% 02/41	3,24%
5	AMUNDI PHYSICAL GOLD ETC (AMSTERDAM)	2,97%
6	BTPS IT 0.45% 05/23	2,24%
7	OAT 1.75% 5/23	1,70%
8	SWISS 1.25% 5/26	1,49%
9	AMUNDI BBG EQUAL WEIGHT COMMEEXAGR (LSE)	1,40%
10	EIB % 05/23 EARN	1,19%

Main Currency Exposure	
USD	11,75%
JPY	2,77%
DKK	2,28%
CHF	2,12%
MXN	1,74%
GBP	1,61%
CAD	1,33%
BRL	1,12%
HUF	1,12%
Others	-3,44%

Asset Allocation



Fixed Income	70,5%
Cash	11,9%
Equity	11,8%
Commodities	5,3%
FX	0,5%

Portfolio breakdown - Equity Analysis

Equity - Geographical Weighings	11,8%
EMU	5,4%
North America	4,1%
Europe ex-EMU	1,4%
Japan	0,7%
Emerging Countries	0,2%
Asia ex-Japan	0,1%
0	0,0%

Equity - Sector Weighings	11,8%
Industrials	2,3%
Financials	1,9%
Consumer Discretionary	1,8%
Information Technology	1,3%
Materials	0,4%
Health Care	0,4%
Communication Services	0,3%
Consumer Staples	0,2%
Utilities	0,1%
Real Estate	0,1%
0	
ETFs	2,9%
Derivatives	0,2%

Portfolio breakdown - Fixed Income Analysis

Fixed Income Geographical Weighthings	70,5%
EMU	36,9%
Europe ex-EMU	11,3%
North America	9,2%
Emerging Countries	7,4%
Other	3,3%
Japan	1,3%

Fixed Income - Maturity	70,5%
<1	22,6%
1-3	15,1%
3-7	8,2%
7-15	6,4%
15-25	9,8%
25+	8,5%
Variable Rate	0,1%

Fixed Income - Rating	70,5%
AAA	22,0%
AA+	0,4%
AA	2,5%
AA-	0,9%
A+	0,9%
A	1,1%
A-	3,3%
BBB+	2,7%
BBB	15,9%
BBB-	5,4%
BB+	4,4%
BB	3,6%
BB-	2,8%
B+	1,9%
B	2,0%
B-	0,6%
CCC+	0,5%
CCC	0,2%
NR	0,7%
Unknown	-1,1%

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This fund has a prospectus which is drafted in English and can be obtained from www.santanderassetmanagement.lu

For product information, please contact Santander Asset Management Luxembourg S.A. (19, rue de Bitbourg L-1273 Luxembourg - Grand Duchy of Luxembourg), management company of the fund under the supervision of Commission de Surveillance du Secteur Financier (CSSF). The depositary and administrator of the fund is JP Morgan SE, Luxembourg Branch (6, route de Treves, L-2633 Senningerberg - Grand Duchy of Luxembourg).

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