

SANTANDER GO ABSOLUTE RETURN RKP

April 2025

Fund Overview

Fund Manager	Amundi
ISIN	LU1980187832
Launch Date	29/01/2021
Currency Class	GBP
Minimum Subscription	£ 500.00
Management Fee	0.60%
NAV	£ 95.08
Fund AUM	€32.95M
Number of holdings	218
Average Duration	5.70
Average YTM	4.01%
BMK	-
Category	Absolute Return
Management Company	Santander AM Lux

* The fund currency is EUR and this may lead to an increase or decrease in the investments due to Currency Exchange fluctuations.

Fund statistics*

	Fund	BMK
Volatility (%)	6.98	-
Sharpe Ratio	-1.79	-
Information Ratio	-	-
Beta	-	-
R ²	-	-
Alpha (%)	-	-
Jensen Alpha (%)	-	-
Correlation	-	-
Treynor Ratio	-	-
Tracking Error (%)	-	-

* Calculation period 3 years. Data calculated using daily values.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	2.88	-0.97	-1.13	2.00	-	-	-	-	-	-	-	-	2.75
2024	-1.27	-0.45	1.85	-1.80	0.76	-0.34	1.98	0.18	0.22	-0.21	0.68	0.02	1.56
2023	1.39	-3.13	-0.86	-0.79	-2.17	-1.86	0.52	-1.23	-0.16	-0.85	1.69	3.99	-3.59
2022	-1.60	-0.36	2.06	-0.56	0.02	-1.09	-3.02	1.43	1.18	-1.98	0.93	2.27	-0.88
2021	-	-1.68	-1.81	2.03	-0.91	-0.36	0.06	0.97	-0.56	-1.30	-0.10	-0.85	-4.49
2020	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Performance calculated net of fees.

Investment policy

The Sub-Fund seeks to achieve a positive return over the medium term irrespective of market conditions. The Sub-Fund invests, directly or indirectly, in a broad range of assets such as, but not limited to, government and corporate bonds of any maturity, equities, convertible bonds, money market securities, commodities and currencies. Assets will be mainly denominated in EUR, USD, JPY or in other European currencies.

Cumulative performance (%)

	1M	3M	6M	YTD	1Y Inception*
Fund	2.00	-0.13	3.47	2.75	6.15
BMK	-	-	-	-	-1.10

Annualized return*

Annual performance (%)

	2025	2024	2023	2022	2021*	2020
Fund	2.75	1.56	-3.59	-0.88	-4.49	-
BMK	-	-	-	-	-	-

* Since inception.

Annual volatility (%)

	2025	2024	2023	2022	2021*	2020
Fund	5.34	5.18	6.95	8.39	5.16	-
BMK	-	-	-	-	-	-

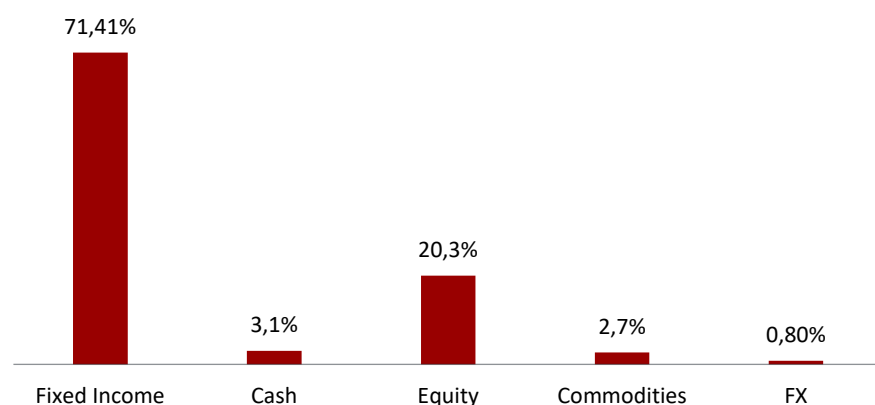
* Since inception.

Portfolio breakdown

Main lines in portfolio (%)			25,17%
1	US TSY 6.125% 08/29		5,15%
2	BTPS 4.15% 10/39 15Y		2,82%
3	BTPS 2.45% 9/33		2,61%
4	AMUNDI MSCI EMERGG MKT UC ETF-EUR-MILAN		2,59%
5	US TSY 2.875% 05/32		2,44%
6	US TSY 1.5% 02/30		2,33%
7	AMUNDI PHYSICAL GOLD ETC		2,13%
8	US TSY 2.875% 05/52		1,93%
9	CDEP 5.75% 05/26 REGS		1,62%
10	BTPS 5% 09/40		1,55%

Main Currency Exposure	
EUR	74,56%
USD	14,73%
GBP	2,98%
JPY	2,34%
CAD	1,67%
AUD	1,45%
IDR	0,94%
CHF	0,55%
DKK	0,44%
NOK	0,40%

Asset Allocation



Fixed Income	71,4%
Cash	3,1%
Equity	20,3%
Commodities	2,7%
FX	0,8%

Portfolio breakdown - Equity Analysis

Equity - Geographical Weighings	20,3%
North America	9,7%
EMU	7,5%
Asia ex-Japan	1,5%
Emerging Countries	1,4%
Asia ex-Japan	0,2%

Equity - Sector Weightings	20,3%
Communication Services	0,85%
Consumer Discretionary	1,35%
Consumer Staples	1,52%
Energy	0,49%
Financials	3,32%
Health Care	2,18%
Industrials	1,59%
Information Technology	2,81%
Materials	1,19%
Real Estate	0,27%
Utilities	0,36%
Non classified	4,40%

Portfolio breakdown - Fixed Income Analysis

Fixed Income Geographical Weighthings	71,4%
EMU	41,8%
North America	14,4%
Emerging Countries	7,3%
Europe ex-EMU	6,8%
Japan	1,2%
Other	0,0%
Unknown	0,0%

Fixed Income - Maturity	71,4%
0. Variable	0,0%
<1 year	3,4%
1-3 year	9,8%
3-7 year	24,1%
7-15 year	24,9%
15-25 year	5,9%
>25 year	3,3%
Other ETF	0,0%

Fixed Income - Rating	71,4%
AAA	0,71%
AA+	11,85%
AA	0,00%
AA-	1,65%
A+	2,31%
A	1,84%
A-	10,00%
BBB+	8,80%
BBB	22,06%
BBB-	5,69%
BB+	2,05%
BB	2,01%
BB-	1,04%
B+	0,00%
B	0,00%
B-	0,00%
CCC+	0,00%
CCC	0,00%
NR	1,39%
Unknown	0,00%

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This fund has a prospectus which is drafted in English and can be obtained from www.santanderassetmanagement.lu

For product information, please contact Santander Asset Management Luxembourg S.A. (19, rue de Bitbourg L-1273 Luxembourg - Grand Duchy of Luxembourg), management company of the fund under the supervision of Commission de Surveillance du Secteur Financier (CSSF). The depositary and administrator of the fund is JP Morgan SE, Luxembourg Branch (6, route de Treves, L-2633 Senningerberg - Grand Duchy of Luxembourg).

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