

SANTANDER GO DYNAMIC BOND A

February 2023

Fund overview

Fund Manager	PIMCO
ISIN	LU2004895350
Launch Date	21/11/2019
Currency Class	USD
Minimum Subscription	\$ 10,000.00
Management Fee	1.60%
NAV	\$ 93.62
Fund AUM	\$133.28M
Number of holdings	471
Average Duration	3.55
Average YTM	5.75%
BMK	-
Category	
Management Company	Santander AM Lux

Fund statistics*

	Fund	BMK
Volatility (%)	3.25	-
Sharpe Ratio	-0.98	-
Information Ratio	-	-
Beta	-	-
R ²	-	-
Alpha (%)	-	-
Jensen Alpha (%)	-	-
Correlation	-	-
Treynor Ratio	-	-
Tracking Error (%)	-	-

* Calculation period 3 years. Data calculated using daily values.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2023	1.60	-0.76	-	-	-	-	-	-	-	-	-	-	0.83
2022	-1.13	-1.23	-1.81	-2.34	0.24	-3.21	1.92	-1.55	-2.47	0.09	1.16	0.17	-9.81
2021	-0.03	-0.33	-0.07	0.29	0.04	-0.12	0.14	-0.07	-0.42	-0.89	-0.35	0.31	-1.51
2020	0.18	-0.51	-3.50	1.59	1.22	1.13	0.90	0.79	-0.34	0.33	1.17	0.84	3.77
2019	-	-	-	-	-	-	-	-	-	-	-	0.63	0.75
2018	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Performance calculated net of fees.

Investment policy

The investment objective of the Sub-Fund is to seek maximum long-term return and preservation of capital. The Sub-Fund seeks to invest at least two-thirds of its assets in a diversified portfolio of fixed income instruments of varying maturities.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y Inception*
Fund	-0.76	1.01	-0.25	0.83	-6.88
BMK					-1.90

Annualized return*

Annual performance (%)¹

	2023	2022	2021	2020	2019*	2018
Fund	0.83	-9.81	-1.51	3.77	0.75	-
BMK						

* Since inception.

Annual volatility (%)¹

	2023	2022	2021	2020	2019*	2018
Fund	3.01	3.77	1.13	3.83	1.59	-
BMK						

* Since inception.

Portfolio breakdown

Top 10 holdings (%)

IRS EUR 0.50000 02/09/23-1Y (WHT) LCH	27%
IRS USD 1.27000 11/04/22-1Y (WHT) LCH	20%
U S TREASURY REPO	11%
FIN FUT US 2YR CBT 06/30/23	10%
PIMCO USD (4749) ST FLT NAV FUND	10%
IRO EUR 1Y P 2.10000 L 03/31/23 BPS	8%
IRS NZD 3.00000 12/15/22-1Y (WHT) LCH	7%
U S TREASURY BILLS	7%
JAPAN TREASURY DISC BILL #1132	6%
IRS KRW 1.75000 12/15/21-5Y LCH	6%

*Short positions in absolute value

Maturity allocation (%)

0-1 years	33,2%
1-3 years	33,2%
3-5 years	5,5%
5-10 years	24,0%
10-20 years	8,5%
20+ years	-4,4%

Currency allocation (%)

USD	99,09%
EUR	-1,77%
JPY	1,32%
ZAR	0,64%
AUD	0,46%
GBP	0,44%
BRL	0,38%
MXN	0,24%
PEN	-0,20%
COP	0,10%

Sector allocation (%)

Net Other Short Duration Instruments	31,2%
Securitized	25,0%
Invest. Grade Credit	17,6%
US Government Related	8,5%
Non-USD Developed	6,7%
High Yield Credit	5,2%
Emerging Markets	5,0%
Other	0,8%

Quality allocation (%)

A1/P1	13,8%
Below A1/P1	0,8%
AAA	24,2%
AA	11,6%
A	6,0%
BBB	18,9%
BB	8,3%
B	6,4%
Below B	9,8%

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It is recommended that the Prospectus and the KIID (Key Investor Information Document) are consulted before taking any investment decision, subscribing or purchasing shares or redeeming investments, together with the list of countries where the product is registered for sale, available at www.santanderassetmanagement.lu or via authorised intermediaries in your country of residence. It has not been proven that the data contained in this document meet marketing requirements of all countries of sale. The product described in this document may not be eligible for sale or distribution in certain jurisdictions or to certain categories or types of investors. This product may not be directly or indirectly offered or sold to or for the benefit of a United States Person under FATCA regulation (Foreign Account Tax Compliance Act), in line with the selling restrictions of the prospectus of the fund.

This fund has a prospectus which is drafted in English and can be obtained from www.santanderassetmanagement.lu

For product information, please contact Santander Asset Management Luxembourg S.A. (19, rue de Bitbourg L-1273 Luxembourg - Grand Duchy of Luxembourg), management company of the fund under the supervision of Commission de Surveillance du Secteur Financier (CSSF). The depositary and administrator of the fund is JP Morgan SE, Luxembourg Branch (6, route de Treves, L-2633 Senningerberg - Grand Duchy of Luxembourg).

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Past performance is not indicative of future results. Returns are calculated on a net asset value basis, net of fees and are annualized for periods longer than one year.

Prior to investment in the fund it is advisable that the investor seeks personalized advice regarding taxation as it depends on the individual circumstances of each investor and may change in the future.

Investors can obtain a summary of investor rights from www.santanderassetmanagement.lu

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