

SANTANDER GO DYNAMIC BOND BEH

April 2025

Fund overview

Fund Manager	PIMCO
ISIN	LU2260720631
Launch Date	01/12/2020
Currency Class	EUR
Minimum Subscription	€ 15,000.00
Management Fee	1.25%
NAV	€ 96.57
Fund AUM	\$156.76M
Number of holdings	508
Average Duration	5.38
Average YTM	4.85%
BMK	-
Category	
Management Company	Santander AM Lux

* The fund currency is USD and this may lead to an increase or decrease in the investments due to Currency Exchange fluctuations.

Fund statistics*

	Fund	BMK
Volatility (%)	3.05	-
Sharpe Ratio	-0.40	-
Information Ratio	-	-
Beta	-	-
R ²	-	-
Alpha (%)	-	-
Jensen Alpha (%)	-	-
Correlation	-	-
Treynor Ratio	-	-
Tracking Error (%)	-	-

* Calculation period 3 years. Data calculated using daily values.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	0.55	1.33	0.41	0.06	-	-	-	-	-	-	-	-	2.37
2024	0.56	-0.29	0.73	-0.44	0.77	0.07	1.16	0.34	1.00	-0.68	0.97	-0.38	3.87
2023	1.38	-0.87	-0.40	0.11	0.04	0.11	0.56	-0.29	-0.51	-1.09	2.97	1.86	3.85
2022	-1.17	-1.23	-1.96	-2.45	0.17	-3.43	1.71	-1.72	-2.73	-0.08	1.02	-0.07	-11.42
2021	-0.08	-0.34	-0.14	0.26	0.01	-0.15	0.10	-0.09	-0.46	-0.93	-0.34	0.15	-1.99
2020	-	-	-	-	-	-	-	-	-	-	-	-	0.52

¹ Performance calculated net of fees.

Investment policy

The investment objective of the Sub-Fund is to seek maximum long-term return and preservation of capital. The Sub-Fund seeks to invest at least two-thirds of its assets in a diversified portfolio of fixed income instruments of varying maturities.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	0.06	1.81	2.96	2.37	5.74	-0.81
BMK						

Annualized return*

Annual performance (%)¹

	2025	2024	2023	2022	2021	2020*
Fund	2.37	3.87	3.85	-11.42	-1.99	0.52
BMK						

* Since inception.

Annual volatility (%)¹

	2025	2024	2023	2022	2021	2020*
Fund	3.14	1.93	3.06	3.82	1.13	0.82
BMK						

* Since inception.

Portfolio breakdown

Top 10 holdings (%)

RFR USD SOFR/3.00000 03/19/25-5Y CME	25%
U S TREASURY REPO	19%
RFR GBP SONIO/3.50000 03/19/25-5Y LCH	13%
FIN FUT US 10YR CBT 06/18/25	12%
FIN FUT US 2YR CBT 06/30/25	11%
PIMCO USD (4749) ST FLT NAV FUND	9%
FNMA TBA 5.0% JUN 30YR	9%
ORO USD 1Y C 3.75000 L 10/30/25 DUB	7%
U S TREASURY INFLATE PROT BD	7%
FIN FUT US 5YR CBT 06/30/25	6%

*Short positions in absolute value

Maturity allocation (%)

0-1 years	2,5%
1-3 years	0,1%
3-5 years	50,7%
5-10 years	47,7%
10-20 years	11,4%
20+ years	-12,4%

Currency allocation (%)

USD	98,63%
JPY	1,58%
GBP	0,65%
ZAR	0,49%
IDR	0,47%
MXN	0,35%
EUR	0,33%
PEN	0,12%
SEK	0,01%
NOK	0,00%

Sector allocation (%)

US Government Related	29,3%
Securitized	36,5%
Invest. Grade Credit	15,7%
High Yield Credit	15,0%
Non-USD Developed	22,8%
Emerging Markets	13,7%
Other	0,7%
Net Other Short Duration Instruments	-20,3%

Quality allocation (%)

A1/P1	4,1%
Below A1/P1	0,0%
AAA	0,9%
AA	54,5%
A	5,0%
BBB	20,4%
BB	7,1%
B	1,8%
Below B	6,3%

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It is recommended that the Prospectus and the KIID (Key Investor Information Document) are consulted before taking any investment decision, subscribing or purchasing shares or redeeming investments, together with the list of countries where the product is registered for sale, available at www.santanderassetmanagement.lu or via authorised intermediaries in your country of residence. It has not been proven that the data contained in this document meet marketing requirements of all countries of sale. The product described in this document may not be eligible for sale or distribution in certain jurisdictions or to certain categories or types of investors. This product may not be directly or indirectly offered or sold to or for the benefit of a United States Person under FATCA regulation (Foreign Account Tax Compliance Act), in line with the selling restrictions of the prospectus of the fund.

This fund has a prospectus which is drafted in English and can be obtained from www.santanderassetmanagement.lu

For product information, please contact Santander Asset Management Luxembourg S.A. (19, rue de Bitbourg L-1273 Luxembourg - Grand Duchy of Luxembourg), management company of the fund under the supervision of Commission de Surveillance du Secteur Financier (CSSF). The depositary and administrator of the fund is JP Morgan SE, Luxembourg Branch (6, route de Treves, L-2633 Senningerberg - Grand Duchy of Luxembourg).

Investment in mutual funds may be subject to investment risks, including but not limited to, market risk, credit risk, issuer and counterparty risk, liquidity risk, foreign currency risk and, where applicable, risks pertaining to emerging markets. Additionally, if funds hold investments in hedge funds, assets, real estate funds, commodities and private equity, it should be noted that these can be subject to valuation and operational risks inherent in these type of assets and markets as well as the risk of fraud or risk derived from investing in unregulated or unsupervised markets or unlisted assets.

Past performance is not indicative of future results. Returns are calculated on a net asset value basis, net of fees and are annualized for periods longer than one year.

Prior to investment in the fund it is advisable that the investor seeks personalized advice regarding taxation as it depends on the individual circumstances of each investor and may change in the future.

Investors can obtain a summary of investor rights from www.santanderassetmanagement.lu

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