Key Investor Information

This document provides you with key investor information about this sub-fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this sub-fund. You are advised to read it so you can make an informed decision about whether to invest.

Santander GO Dynamic Bond a sub-fund of SANTANDER SICAV	Class RKP	ISIN LU2013632257	The management company is Santander Asset Management Luxembourg S.A.

Objectives and Investment Policy

Objective: The investment objective of the Sub-Fund is to seek maximum long-term return and preservation of capital.

Investment policy: The Sub-Fund seeks to invest at least two-thirds of its assets in a diversified portfolio of fixed income instruments of varying maturities with an average portfolio duration ranging from negative 2 years to positive 6 years.

The Sub-Fund may invest in both investment-grade and high yield fixed income debt securities, subject to a maximum of 50% of its net assets in securities rated lower than Baa3. The Sub-Fund may invest up to 15% of its net assets in unrated fixed income debt securities. The Sub-Fund may invest up to 50% of its net assets in fixed income debt securities economically tied to emerging market countries and may invest up to 25% in fixed income debt securities traded on the China Interbank Bond Market.
The Sub-Fund may invest up to 10% in UCITS and other UCIs as defined in the prospectus.

The Sub-Fund may hold both non-USD denominated fixed income instruments and non-USD denominated currency positions, the latter limited to 35% of assets.
The Sub-Fund may invest up to 50% of its net assets in asset-backed securities (ABS) and mortgage-backed securities (MBS). Non-agency MBS will be limited to 25% of its net assets. The MBS may be loss-taking tranches up to 20% of the net assets of the Sub-Fund. Any investment in loss-taking MBS, which the Management Company believes should be classified as distressed at the time of purchase or as a result of a rating downgrade, may not exceed 10% of the Sub-Fund's net assets.

The Sub-Fund may not invest in securitisations which were issued on or after 1 January 2019 and which are therefore in scope of Article 5 of the Regulation (EU) 2017/2402.

The Sub-Fund may invest up to 10% of its net assets in preferred stock or bonds that are usually exchangeable for another type of security at a pre-stated price. No more than 10% may be invested in equity securities and up to 10% of its net assets may be invested in other securities such as fixed term deposits, inverse floaters and credit linked notes.
The Sub-Fund may also invest up to 10% of its net assets in contingent convertible bonds and up to 15% in collateralised debt obligations ("CDOs") and collateralised loan obligations ("CLOs"). Apart from what is provided regarding loss-taking MBS, the Sub-Fund does not invest in distressed securities. However, in case of a rating downgrade of any debt securities that the Sub-Fund may have invested in, the Management Company and the Investment Manager will take reasonable efforts so that this exposure will not exceed 10% of the Sub-Fund's net assets and that the distressed securities are liquidated in the best interests of shareholders.

The Sub-Fund may also invest in financial derivative instruments.

The Sub-Fund is actively managed and it is not managed in reference to a benchmark.

Net asset value calculation frequency: Daily, any full Business day.
Subscription, conversion and redemption applications lodged with the Registrar and Transfer Agent in Luxembourg on any Dealing Day (whereas a "Dealing Day" is any full Business Day preceding a Valuation Day) before 16:00 Luxembourg time (the "cut off time"), will be processed on that Dealing Day, using the net asset value per Share determined on the next Valuation Day for the relevant Class.

This is an accumulation share class in GBP.

Recommendation: This Sub-Fund may not be appropriate for investors who plan to withdraw the money within 4 years.

The Board of Directors intends to obtain for this sub-fund the certification from the United Kingdom's HM Revenue & Customs in order to be considered a reporting offshore fund (UK reporting status).

Risk and Reward Profile



Less reward, less risk — High reward, high risk

The number indicated above is the fund's **Synthetic Risk Reward Indicator**, a way of illustrating the risk and reward profile of a fund by using historic performance data. Please be aware, this value can change over time and it may not be a reliable indication of the fund's future risk profile. In addition, the lowest category does not mean a risk-free investment.

A ranking of **4** means this fund typically has a medium level of volatility, meaning there is a degree of uncertainty over the size of changes in the fund's value over time. This could result in the value of the fund changing over a short period of time in either direction.

Investors should be aware of the following risks:

Derivatives Risk: The fund can use derivative instruments. Its value can be volatile and may result in gains or losses in excess of the amount required initially to establish a position.

Market Risk: Investments are subject to market fluctuations that could cause the value of a particular investment to change in a way that is detrimental to the fund's value.

Interest Rate Risk: A rise in interest rates can generally be expected to depress the value of the fund's fixed income investments.

Emerging Markets Risk: Emerging Markets or non-developed countries may face more economic, political or structural challenges than developed countries. This may mean your money is at greater risk. Other factors include greater "liquidity risk", restrictions on investment or transfer of assets and failed/delayed delivery of securities or payments to the sub fund.

Credit Risk: It refers to the likelihood of the fund losing money if an issuer is unable to meet its financial obligations.

Liquidity Risk: There is the possibility that the fund may lose money or be prevented from earning capital gains if it cannot sell a security at the time and price that is most beneficial to the fund and may be unable to raise cash to meet redemption requests.

Counterparty Risk: Funds that invest in Over-The-Counter (OTC) contracts may find themselves exposed to risk arising from the solvency of counterparts to those transactions. The fund may enter into futures, options and swap contracts including credit default swaps or use derivative techniques, each of which involves the risk that the counterpart will fail to respect its commitments.

Sustainability Risk: The Sub-Fund's investments may be subject to sustainability risks. Sustainability risks are environmental, social or governance events or conditions that, if they occur, could cause an actual or a potential material negative impact on the value of the Sub-Fund's investments.

Currency Risk: Investing in assets denominated in a currency other than that of the investor's own currency exposes the value of the investment to exchange rate fluctuations.

China Risk: the securities markets in China and the China bond markets are both at a developing stage and the market capitalisation and trading volume may be lower. Market volatility and potential lack of liquidity due to low trading volumes in those markets may result in substantial volatility.

CIBM Direct Access Risk: The Sub-Fund may invest in PRC domestic fixed income securities through Bond Connect being subject to liquidity and volatility risks and may suffer losses in trading Mainland China bonds. CIBM Direct Access rules are relatively new and untested, there are no assurances that the rules and regulations will not be abolished in future.

Charges

The fees are used to cover the operating costs for the Sub-Fund, including marketing and distribution costs. These fees reduce the potential growth of the investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the fund over a year	
Ongoing charges	0.87%

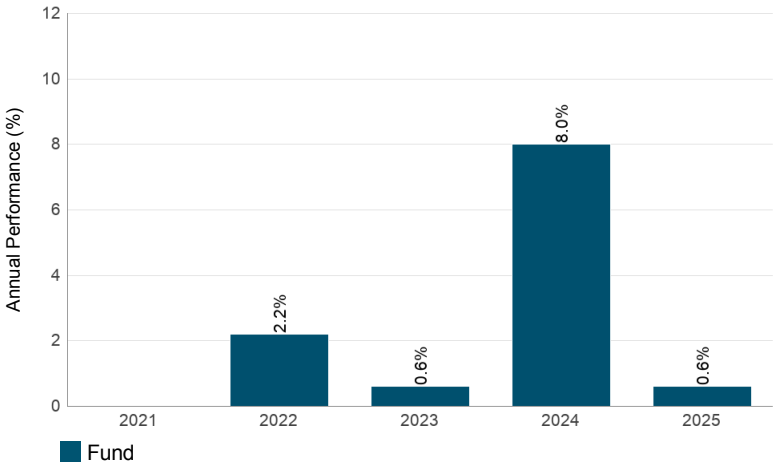
Charges taken from the fund under certain specific conditions	
Performance fee	None

The entry and exit charges shown above are the maximum that may be charged. In some cases, you might pay less. You can obtain the actual charges directly from your financial adviser or distributor. The entry charges are deducted before your capital is invested.

The ongoing charge percentage indicated is based on the fees from the previous financial period, ended on 31 December 2025. This figure can vary from one financial period to another.

You can obtain more information about these charges, in the «fees and expenses» section of the prospectus.

Past performance



Past performance of Sub-Fund is not necessarily indicative of future performance.

The calculation of the past performance includes all fees and commissions which accrue on fund level.

This class was created in 2021.

The past performance has been calculated in GBP.

Practical information

Depositary: Caceis Bank, Luxembourg Branch.

Further information: Copies of the Prospectus, the Key Investor Information, the annual and semi-annual financial reports of Santander SICAV and the Articles of Incorporation can be obtained, free of charge, at the registered office of Santander SICAV (43, Avenue John F Kennedy, L-1855 Luxembourg), of the Management Company or of the Depositary Bank. Such documents are also available on www.santanderassetmanagement.lu.
Key Investor Information is available free of charge in Italian, German, Portuguese, English, Spanish languages and all other regulatory and financial documents are available in English and free of charge on www.santanderassetmanagement.lu, according to the Sub-Funds registered in each country.
Swiss investors can obtain copies of the Prospectus, the Key Investor Information, the annual and semi-annual financial reports of Santander SICAV and the Articles of Incorporation free of charge, at the registered office of the Swiss Representative and Paying Agent Banco Santander International, SA, Rue Ami-Lévrier 5-7, 1256 CP, 1211 Geneva 1.
Subscription, redemption or conversion requests should be addressed to the Registrar Agent at J.P. Morgan SE, Luxembourg Branch, 6, Route de Trèves, L-2633 Senningerberg, Luxembourg.

Price Publication: The Net Asset Value per Share of each Class within each Sub-Fund is made public at the registered office of the Company and of the Management Company and is available daily at www.fundsquare.net and www.santanderassetmanagement.lu.

Segregated Liability: This document describes a share class of a sub-fund of Santander SICAV. The assets and liabilities of each sub-fund are segregated and no sub-fund is responsible for the liabilities of another. The prospectus and financial reports are prepared for Santander SICAV as a whole.

Taxes: The Sub-Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investment.

Liability Statement: Santander Asset Management Luxembourg S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Switching: A shareholder may be entitled, under certain conditions, to convert, free of charge, from one Sub-Fund to another or from one Class to another within the same Sub-Fund. You can find detailed information in the Prospectus of the Company.

Remuneration Policy: Details of the remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits will be made available at https://www.santand-erassetmanagement.lu. A paper copy will be made available free of charge upon request at the Management Company's registered office.

SANTANDER SICAV is authorised in Luxembourg and is supervised by the Luxembourg financial authority, Commission de Surveillance du Secteur Financier (www.CSSF.lu).
The Management Company, Santander Asset Management Luxembourg S.A., 43, Avenue John F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg, is authorised in Luxembourg and is supervised by the Commission de Surveillance du Secteur Financier.
This key investor information is accurate as at 17/08/2026.