

Additional information for products promoting social and/or environmental characteristics

Art.8¹ | Web | Santander Go Global Equity

Summary

The Sub-Fund promotes environmental and/or social characteristics within the meaning of article 8 of the Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial sector ("SFDR").

The Sub-Fund has the following **environmental or social characteristics**:

- The Sub-Fund promotes certain minimum environmental and social safeguards through applying exclusion criteria with regards to products and business practices that the Investment Manager believes are detrimental to society and incompatible with sustainable investment strategies.
- The Sub-Fund promotes adherence to and conducting business activities in accordance with the United Nations Universal Declaration of Human Rights, the International Labor Organization's labor standards, the United Nations Guiding Principles for Business and Human Rights, the United Nations Global Compact and the OECD Guidelines for Multinational Enterprises, by scrutinizing companies that violate these principles.
- The Sub-Fund promotes having a substantially lower environmental footprint than the general market index.
- The Sub-Fund promotes having a weighted average ESG score that is better than that of the general market index.
- The Sub-Fund limits investing in companies with an elevated sustainability risk based on ESG risk scores whereas all such investments require separate approval of a dedicated committee that oversees that all investments are substantiated and eligible based on a fundamental review on the sustainability risk.

The Sub-Fund plans to make a minimum of 10% sustainable investments, measured by positive scores via Robeco's SDG Framework.

The binding elements used in the selection of investments for the promotion of environmental, **social and corporate governance characteristics are the following**:

- The Sub-Fund's portfolio complies with Robeco's Exclusion Policy (<https://www.robeco.com/docm/docu-exclusion-policy.pdf>), that is based on exclusion criteria with regards to products (including controversial weapons, tobacco, palm oil, fossil fuel, military contracting, firearms and nuclear power) and business practices that Robeco believes are detrimental to society and incompatible with sustainable investment strategies. This means that the Sub-Fund has 0% exposure to excluded securities, taking into account a grace period. Information with regards to the impact of the exclusions on the Strategy's universe can be found at <https://www.robeco.com/docm/docu-exclusion-list.pdf>.
- The Sub-Fund's weighted carbon, water and waste footprint score is 20% better than that of the market index.
- The Sub-Fund's weighted average ESG score is 10% better than that of the market index.
- Investments with an elevated sustainability risk are defined by Robeco as companies with an ESG Risk Rating of 40 and higher. The Sub-Fund is limited to a maximum exposure of 2% to investments with an elevated sustainability risk, based on the market weight in the portfolio taking into account regional differences and benchmark. Each investment with an ESG Risk rating of higher than 40 requires separate approval by a dedicated committee of SI specialists, compliance and risk management that oversees the bottom-up sustainability analysis.

(1) Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial sector ("SFDR").

The Sub-Fund considers principal adverse impacts (PAI) on sustainability factors as referred to in Annex I of the SFDR Delegated Act.

Pre-investment, the following principal adverse impacts on sustainability factors are considered:

- Via the applied normative and activity-based exclusions, the following PAI are considered: Exposure to companies active in the fossil fuel sector, Violations of the UN Global Compact Principles and Organisation for Economic Cooperation and Development Guidelines for Multinational Enterprises, Activities negatively affecting biodiversity-sensitive areas, and Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons).
- Via the ESG integration process, as part of the investment due diligence policies and procedures, the following PAI are considered: All indicators related to GHG emissions, Biodiversity, water and waste indicators and Board gender diversity.
- Via the environmental footprint performance targets of the Sub-Fund, the following PAI are considered: Carbon footprint, Water and waste indicators.

Post-investment, the following principal adverse impacts on sustainability factors are taken into account:

- Via the Investment Manager's entity engagement program, the following PAI are considered: All indicators related to Climate and other environment-related indicators, Violations of the UN Global Compact Principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises.

In addition, based on a yearly review of Robeco's performance on all mandatory and selected voluntary indicators, holdings of the Sub-Fund that cause adverse impact might be selected for engagement.

More information is available via the Investment Manager's Principal Adverse Impact Statement, published on the Investment Manager's website.

In addition, the Management Company considers the principal adverse impacts of investment decisions on sustainability factors in accordance with its own methodology and indicators. The principal adverse impacts are considered as described in the Statement on Due Diligence Policies in relation to the Principal Adverse Sustainability Impacts, which is available on www.santanderassetmanagement.lu.

Information on how principal adverse impacts on sustainability factors were considered for this Sub-Fund will be provided in the annual report.

Important information

"This document is intended to provide information that summarizes the main characteristics of the product and under no circumstances constitutes a contractual agreement, a recommendation, personalized advice, an offer or solicitation.

It is recommended that the Prospectus and the KIID (Key Investor Information Document) are consulted before taking any investment decision, subscribing or purchasing shares or redeeming investments, together with the list of countries where the product is registered for sale, available at www.santanderassetmanagement.lu or via authorized intermediaries in your country of residence. The product described in this document may not be eligible for sale or distribution in certain jurisdictions or to certain categories or types of investors. This product may not be directly or indirectly offered or sold to or for the benefit of a United States Person under FATCA regulation (Foreign Account Tax Compliance Act), in line with the selling restrictions of the prospectus of the fund.

This fund has a prospectus which is drafted in English and can be obtained from www.santanderassetmanagement.lu

For product information, please contact Santander Asset Management Luxembourg S.A. (43, Av. John F. Kennedy, L-1855 Luxembourg - Grand Duchy of Luxembourg), management company of the fund under the supervision of Commission de Surveillance du Secteur Financier (CSSF). The depositary and administrator of the fund is JP Morgan SE, Luxembourg Branch (6, route de Treves, L-2633 Senningerberg - Grand Duchy of Luxembourg).

Investment in mutual funds may be subject to investment risks, including but not limited to, market risk, credit risk, issuer and counterparty risk, liquidity risk, foreign currency risk and, where applicable, risks pertaining to emerging markets. Additionally, if funds hold investments in hedge funds, assets, real estate funds, commodities and private equity, it should be noted that these can be subject to valuation and operational risks inherent in this type of assets and markets as well as the risk of fraud or risk derived from investing in unregulated or unsupervised markets or unlisted assets.

Prior to investment in the fund, it is advisable that the investor seeks personalized advice regarding taxation as it depends on the individual circumstances of each investor and may change in the future.

Investors can obtain a summary of investor rights from www.santanderassetmanagement.lu

Information herein is believed to be reliable, but Santander Asset Management Luxembourg S.A. does not warrant its completeness or accuracy. Santander Asset Management Luxembourg S.A. assumes no responsibility for any use of the information contained herein.

© Santander Asset Management Luxembourg S.A.. All Rights Reserved."