

SANTANDER GO GLOBAL HIGH YIELD BOND A

February 2023

Fund overview

Fund Manager	BlueBay Fund Management
ISIN	LU2360100155
Launch Date	05/04/2022
Currency Class	USD
Minimum Subscription	\$ 500.00
Management Fee	1.15%
NAV	\$ 94.21
Fund AUM	\$107.97M
Number of holdings	177
Average Duration	3.67
Average YTM	8.62%
BMK	_ynch Global High Yield Constrained Index
Category	
Management Company	Santander AM Lux

Fund statistics*

	Fund	BMK
Volatility (%)		
Sharpe Ratio		
Information Ratio		
Beta		
R ²		
Alpha (%)		
Jensen Alpha (%)		
Correlation		
Treynor Ratio		
Tracking Error (%)		

* History under a year, impossible to calculate statistics.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2023	3.94	-1.57	-	-	-	-	-	-	-	-	-	-	2.32
2022	-	-	-	-	-1.04	-6.66	5.14	-1.39	-4.48	2.84	2.28	-0.44	-7.44
2021	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Performance calculated net of fees.

Investment policy

The investment objective of the Sub-Fund is to seek maximum long-term return by investing in a global portfolio of fixed income securities. The Sub-Fund invests at least two-thirds of its net assets in fixed and floating rate, senior and subordinated debt obligations of companies rated below investment grade (rated below BBB- or Baa3 by major rating agencies or market benchmarks at the time of the investment).

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception
Fund	-1.57	1.87	2.35	2.32	-	-5.30
BMK	-1.72	3.09	4.24	2.45	-	-5.06

Annual performance (%)¹

	2023	2022*	2021	2020	2019	2018
Fund	2.32	-7.44	-	-	-	-
BMK	2.45	-7.33	-	-	-	-

* Since inception.

Annual volatility (%)¹

	2023	2022*	2021	2020	2019	2018
Fund	5.61	6.87	-	-	-	-
BMK	6.65	8.27	-	-	-	-

* Since inception.

Portfolio breakdown

Top 10 holdings (%)

	12.86
Government Of The United States Of America 0.0% 27-jul-2023	2.73
Government Of The United States Of America 0.125% 15-may-2023	1.47
Tegna Inc. 5.0% 15-sep-2029	1.18
Lcpr Senior Secured Financing Dac 6.75% 15-oct-2027	1.17
Cco Holdings Llc 6.375% 01-sep-2029	1.16
Sylvamo Corporation 7.0% 01-sep-2029	1.09
Mercury Chile Holdco Llc 6.5% 24-jan-2027	1.08
Global Aircraft Leasing Co. Ltd. 6.5% 15-sep-2024	1.02
Highlands Holdings Bond Issuer Ltd. 7.625% 15-oct-2025	0.99
Citgo Petroleum Corp. 7.0% 15-jun-2025	0.98

Currency allocation (%)

EUR	97.77
USD	2.24
GBP	-0.00

Issuers (%)

	Fund	BMK	Diff.
Forward Currency Contracts (Long)	118.20	-	118.20
Government of the United States of America	4.20	-	4.20
Petroleos Mexicanos EPE	2.45	4.42	-1.97
Credit Suisse Group AG	2.29	-	2.29
CCO Holdings LLC	1.83	2.09	-0.27
TEGNA Inc.	1.51	1.59	-0.08
Electricite de France SA	1.48	2.92	-1.44
Iliad Holding SAS	1.25	1.66	-0.41
Sinclair Television Group, Inc.	1.19	0.80	0.38
Others	-41.61	86.51	-

Geographic

	Fund	BMK	Diff.
United States	53.71	67.05	-13.34
Mexico	4.06	4.42	-0.36
France	3.82	6.26	-2.44
Canada	3.79	2.83	0.96
Luxembourg	3.35	2.71	0.63
Germany	3.34	1.25	2.09
Cayman Islands	3.14	3.55	-0.41
United Kingdom	2.67	2.30	0.37
Cash	6.19	-	6.19
Others	15.93	9.63	-

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It is recommended that the Prospectus and the KIID (Key Investor Information Document) are consulted before taking any investment decision, subscribing or purchasing shares or redeeming investments, together with the list of countries where the product is registered for sale, available at www.santanderassetmanagement.lu or via authorised intermediaries in your country of residence. It has not been proven that the data contained in this document meet marketing requirements of all countries of sale. The product described in this document may not be eligible for sale or distribution in certain jurisdictions or to certain categories or types of investors. This product may not be directly or indirectly offered or sold to or for the benefit of a United States Person under FATCA regulation (Foreign Account Tax Compliance Act), in line with the selling restrictions of the prospectus of the fund.

This fund has a prospectus which is drafted in English and can be obtained from www.santanderassetmanagement.lu

For product information, please contact Santander Asset Management Luxembourg S.A. (43, Avenue John F.Kennedy L-1855 Luxembourg - Grand Duchy of Luxembourg), management company of the fund under the supervision of Commission de Surveillance du Secteur Financier (CSSF). The depositary and administrator of the fund is JP Morgan SE, Luxembourg Branch (6, route de Treves, L-2633 Senningerberg - Grand Duchy of Luxembourg).

Investment in mutual funds may be subject to investment risks, including but not limited to, market risk, credit risk, issuer and counterparty risk, liquidity risk, foreign currency risk and, where applicable, risks pertaining to emerging markets. Additionally, if funds hold investments in hedge funds, assets, real estate funds, commodities and private equity, it should be noted that these can be subject to valuation and operational risks inherent in this type of assets and markets as well as the risk of fraud or risk derived from investing in unregulated or unsupervised markets or unlisted assets.

Past performance is not indicative of future results. Returns are calculated on a net asset value basis, net of fees and are annualized for periods longer than one year. Prior to investment in the fund it is advisable that the investor seeks personalized advice regarding taxation as it depends on the individual circumstances of each investor and may change in the future.