

SANTANDER GO GLOBAL HIGH YIELD BOND AE

June 2025

Fund overview

Fund Manager	RBC GAM UK Limited
ISIN	LU2360855469
Launch Date	05/04/2022
Currency Class	EUR
Minimum Subscription	€ 500.00
Management Fee	1.15%
NAV	€ 107.91
Fund AUM	\$135.13M
Number of holdings	224
Average Duration	3.07
Average YTM	8.01%
BMK	Lynch Global High Yield Constrained Index
Category	

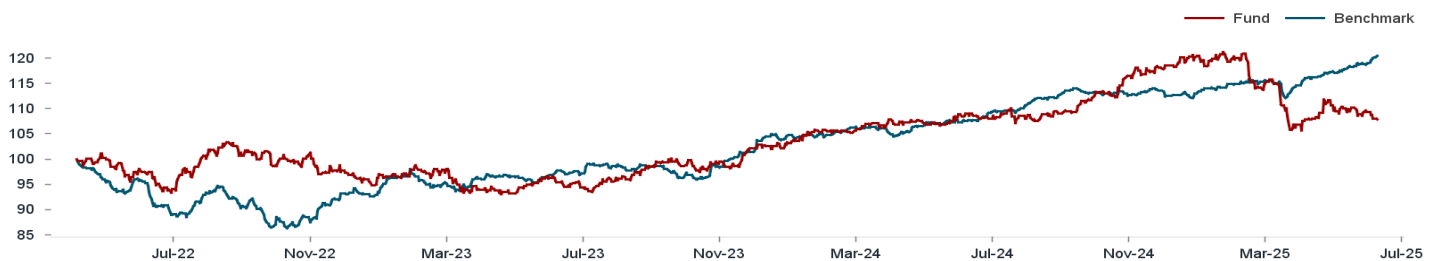
Management Company Santander AM Lux
* The fund currency is USD and this may lead to an increase or decrease in the investments due to Currency Exchange fluctuations.

Fund statistics*

	Fund	BMK
Volatility (%)	7.72	5.19
Sharpe Ratio	0.26	1.50
Information Ratio	-0.58	
Beta	-0.21	
R ²	0.02	
Alpha (%)	7.20	
Jensen Alpha (%)	3.63	
Correlation	-0.14	
Treynor Ratio	-0.09	
Tracking Error (%)	9.89	

* Calculation period 3 years. Data calculated using daily values.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	0.60	0.82	-4.96	-6.18	2.11	-1.97	-	-	-	-	-	-	-9.48
2024	2.17	0.83	1.43	0.10	-0.40	1.67	1.01	-0.78	0.66	2.73	3.81	1.99	16.22
2023	2.14	0.80	-3.11	-1.26	2.87	-0.90	0.73	1.70	2.04	-1.14	1.34	2.82	8.12
2022	-	-	-	-	-2.54	-4.35	7.80	-0.01	-1.96	1.94	-1.83	-3.94	-5.15
2021	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Performance calculated net of fees.

Investment policy

The investment objective of the Sub-Fund is to seek maximum long-term return by investing in a global portfolio of fixed income securities. The Sub-Fund invests at least two-thirds of its net assets in fixed and floating rate, senior and subordinated debt obligations of companies rated below investment grade (rated below BBB- or Baa3 by major rating agencies or market benchmarks at the time of the investment).

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	-1.97	-6.09	-9.48	-9.48	-0.68	2.37
BMK	2.25	4.77	6.86	6.86	11.85	5.98

Annualized return*

Annual performance (%)¹

	2025	2024	2023	2022*	2021	2020
Fund	-9.48	16.22	8.12	-5.15	-	-
BMK	6.86	7.48	13.40	-7.33	-	-

* Since inception.

Annual volatility (%)¹

	2025	2024	2023	2022*	2021	2020
Fund	10.47	5.61	7.00	9.37	-	-
BMK	4.11	3.08	5.52	8.27	-	-

* Since inception.

Portfolio breakdown

Top 10 holdings (%)

	9.12
CCO Holdings, LLC	1.19
Yinson Bergenia Production B.V.	1.11
Rocket Software, Inc.	0.95
Viking Cruises Ltd	0.90
Ford Motor Credit Company LLC	0.88
Paramount Global	0.88
CI Financial Corp.	0.83
PRA Group, Inc.	0.80
1261229 B.C. Ltd.	0.79
Commerzbank AG	0.79

Currency allocation (%)

EUR	95.50
USD	4.42
GBP	0.08

Issuers (%)

	Fund	BMK	Diff.
Forward Currency Contracts (Long)	171.14	-	171.14
Petroleos Mexicanos	1.68	4.45	-2.77
Ford Motor Credit Company LLC	1.48	-	1.48
Level 3 Financing, Inc.	1.45	2.76	-1.32
CSC Holdings, LLC	1.37	3.42	-2.05
Barclays PLC	1.33	-	1.33
Altice France Societe anonyme	1.32	1.35	-0.03
Electricite de France, Societe Anonyme	1.24	1.46	-0.22
CCO Holdings, LLC	1.19	1.01	0.18
Others	-86.89	85.54	-

Geographic

	Fund	BMK	Diff.
United States	45.60	57.95	-12.34
Luxembourg	8.35	9.41	-1.07
United Kingdom	7.12	6.85	0.26
Netherlands	5.32	3.85	1.47
France	4.10	3.79	0.31
Canada	3.97	5.05	-1.09
Germany	3.88	2.56	1.31
Spain	2.90	-	2.90
Cash	4.68	-	4.68
Others	14.09	10.53	-

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