

SANTANDER GO NORTH AMERICAN EQUITY "A"

October 2025

Fund overview

Fund Manalogergan Stanley Counterpoint Global Team				
ISIN	LU0082925743			
Launch Date	31/12/1997			
Currency Class	USD			
Minimum Subscription	\$ 500.00			
Management Fee	2.00%			
NAV	\$ 35.33			
Fund AUM	\$722.14M			
Number of holdings	43			
BMK	S&P 500® Index			
Category	USA General Eq.			
Management Company	Santander AM Lux			

Fund statistics*

	Fund	BMK
Volatility (%)	28.56	15.84
Sharpe Ratio	0.79	1.08
Information Ratio	0.30	
Beta	1.48	
R^2	0.67	
Alpha (%)	-5.28	
Jensen Alpha (%)	-2.84	
Correlation	0.82	
Treynor Ratio	0.15	
Tracking Error (%)	17.98	

^{*} Calculation period 3 years. Data calculated using daily values.

Investment policy

The investment objective of the Sub-Fund is to invest its assets in a diversified portfolio of securities issued by US and Canadian companies seeking long term capital appreciation. The Sub-Fund will be actively managed with the objective of outperforming the S&P 500® Index (the "Benchmark") net of fees over a three-to-five-year period. This is a target only and not a guaranteed outcome. Under normal market conditions the Sub-Fund will primarily invest in equities of established large-capitalization companies, seeking attractive investment opportunities on an individual company basis, with a bottom-up stock selection process. This will also include American Depository Receipts (ADRs) and Global Depository Receipt (GDRs)

Cumulative performance (%)1

	1M	3M	6M	YTD	1Y	Inception*
Fund	2.52	5.04	26.18	26.29	43.05	4.66
вмк	2.32	8.13	23.37	17.15	20.98	8.52

Annualized return*

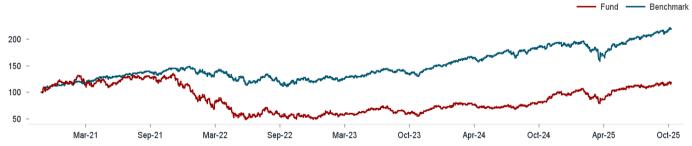
Annual performance (%)1

	2025	2024	2023	2022	2021	2020
Fund	26.29	28.03	41.87	-54.31	-4.44	69.84
BMK	17.15	24.50	25.67	-18.51	28.16	17.75

Annual volatility (%)1

	2025	2024	2023	2022	2021	2020
Fund	28.47	21.86	29.04	57.86	25.68	35.11
BMK	19.51	12.57	13.56	24.58	13.16	34.33

5 year cumulative performance



Monthly performance (%)1

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	10.34	-5.10	-10.16	6.38	12.10	6.13	0.97	-1.26	3.76	2.52	-	-	26.29
2024	-2.31	10.13	0.27	-9.10	-2.83	3.79	0.70	4.22	5.06	3.66	16.40	-2.69	28.03
2023	15.53	-2.38	5.00	-5.01	10.63	7.45	6.44	-10.94	-5.99	-7.61	18.75	8.52	41.87
2022	-18.28	-4.24	-4.48	-19.45	-15.43	-8.79	13.17	2.34	-10.30	4.78	-0.20	-9.47	-54.31
2021	-1.99	5.61	-5.96	4.93	-2.25	8.51	-0.29	1.42	-6.54	4.90	-4.32	-7.02	-4.44
2020	5.66	-5.58	-10.88	17.84	14.72	8.02	8.40	7.87	-3.11	-2.16	13.59	3.89	69.84

¹ Performance calculated net of fees.

Portfolio Breakdown

Top 10 holdings (%)	62.44
Cloudflare, Inc.	9.79
Tesla, Inc.	8.68
Shopify Inc.	8.04
Roblox Corporation	6.09
DoorDash, Inc.	5.84
Samsara Inc.	4.86
Royalty Pharma Plc	4.83
Snowflake Inc.	4.82
CrowdStrike Holdings, Inc.	4.77
Airbnb, Inc.	4.73

Geogra	phic	breakdown	(%)

	` '
United States	79.10
Canada	8.04
Argentina	3.06
France	2.51
Netherlands	2.48
Derivatives	0.02
Cash	4.80

Sector breakdown %

Technology	63.99
Consumer Cyclicals	15.27
Healthcare	10.65
Industrials	5.54
Financials	2.53
Real Estate	2.01

Currency allocation (%)

USD	87.54
EUR	9.46
BRL	2.99
GBP	0.02
CAD	0.00

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