

SANTANDER GO NORTH AMERICAN EQUITY RKP

July 2025

Fund overview

Fund Manager	Morgan Stanley
ISIN	LU1980188210
Launch Date	29/01/2021
Currency Class	GBP
Minimum Subscription	£ 500.00
Management Fee	0.60%
NAV	105,76 £
Fund AUM	\$702,51M
Number of holdings	41
BMK	S&P 500® Index
Category	USA General Eq.
Management Company	Santander AM Lux

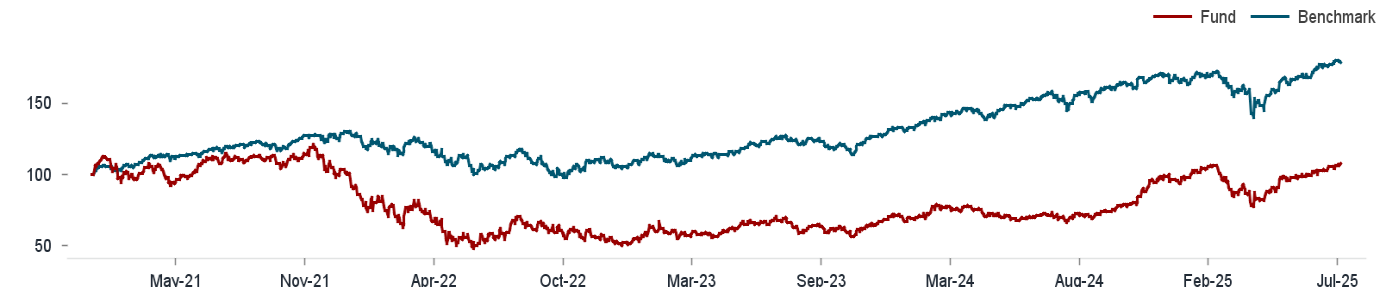
* The fund currency is USD and this may lead to an increase or decrease in the investments due to Currency Exchange fluctuations.

Fund statistics*

	Fund	BMK
Volatility (%)	30.15	17.05
Sharpe Ratio	0.30	0.21
Information Ratio	0.27	
Beta	1.36	
R ²	0.59	
Alpha (%)	-0.51	
Jensen Alpha (%)	4.20	
Correlation	0.77	
Treynor Ratio	0.07	
Tracking Error (%)	20.19	

* Calculation period 3 years. Data calculated using daily values.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	11.34	-6.25	-12.25	2.92	11.16	4.57	4.68	-	-	-	-	-	14.70
2024	-2.08	10.99	0.51	-8.18	-4.32	4.65	-0.77	1.97	3.06	8.28	17.86	-1.12	32.16
2023	13.02	-0.63	2.93	-6.45	12.33	4.87	5.30	-9.46	-2.30	-6.95	13.96	7.88	35.74
2022	-17.41	-4.15	-2.54	-15.43	-15.65	-5.23	13.07	7.17	-6.39	1.71	-3.40	-10.27	-47.84
2021	-	3.84	-4.59	4.69	-4.68	11.79	-0.82	2.59	-4.49	3.30	-0.75	-9.07	0.12
2020	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Performance calculated net of fees.

Investment policy

The investment objective of the Sub-Fund is to invest in a diversified portfolio of securities issued by US and Canadian companies in order to outperform the S&P 500® Index (the "Benchmark") on a net of fees basis over a three to five year period.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	4.68	21.68	3.02	14.70	52.12	1.61
BMK	2.22	14.09	5.43	8.34	15.87	13.79

Annualized return*

Annual performance (%)¹

	2025	2024	2023	2022	2021*	2020
Fund	14.70	32.16	35.74	-47.84	0.12	-
BMK	8.34	24.50	25.67	-18.51	29.51	-

* Since inception.

Annual volatility (%)¹

	2025	2024	2023	2022	2021*	2020
Fund	32.24	21.85	28.42	56.41	26.23	-
BMK	22.29	12.57	13.56	24.58	12.85	-

* Since inception.

Portfolio Breakdown

Top 10 holdings (%)

59.60

Cloudflare, Inc.	9.83
DoorDash, Inc.	7.14
Tesla, Inc.	6.68
MicroStrategy Incorporated	6.49
Roblox Corporation	5.46
MercadoLibre, Inc.	4.91
Trade Desk, Inc.	4.82
Snowflake Inc.	4.80
Royalty Pharma Plc	4.77
Shopify Inc.	4.69

Geographic breakdown (%)

United States	80.91
Netherlands	5.64
Argentina	4.91
Canada	4.69
France	1.47
Derivatives	-0.10
Cash	2.48

Sector breakdown %

Technology	65.21
Consumer Cyclicals	10.73
Healthcare	8.90
Industrials	6.76
Financials	5.81
Real Estate	2.58

Currency allocation (%)

USD	87.96
EUR	9.33
BRL	2.70
GBP	0.00
CAD	0.00

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