

SANTANDER GO SHORT DURATION DOLLAR A

July 2025

Fund overview

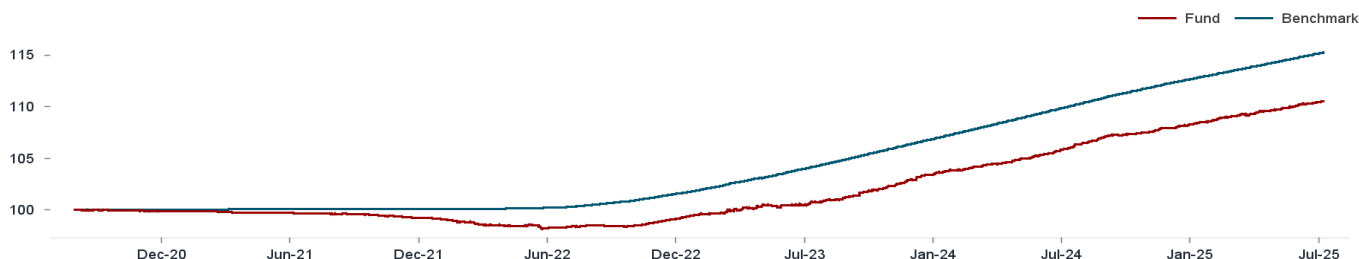
| | |
|----------------------|-----------------------------------|
| Fund Manager | JP Morgan Asset Management |
| ISIN | LU0067474261 |
| Launch Date | 16/07/1996 |
| Currency Class | USD |
| Minimum Subscription | \$ 500.00 |
| Management Fee | 0.70% |
| NAV | 168,22 \$ |
| Fund AUM | \$639,57M |
| Number of holdings | 221 |
| Average Duration | 0.70 |
| Average YTM | 4.49% |
| BMK | BofA ML 3M Treasury Bill |
| Category | USD Diversified Bond - Short Term |
| Management Company | Santander AM Lux |

Fund statistics*

| | Fund | BMK |
|--------------------|-------|-------|
| Volatility (%) | 0.58 | 0.21 |
| Sharpe Ratio | -1.67 | -0.83 |
| Information Ratio | -1.32 | |
| Beta | 0.19 | |
| R ² | 0.00 | |
| Alpha (%) | 3.03 | |
| Jensen Alpha (%) | -0.93 | |
| Correlation | 0.07 | |
| Treynor Ratio | -0.05 | |
| Tracking Error (%) | 0.60 | |

* Calculation period 3 years. Data calculated using daily values.

5 year cumulative performance



Monthly performance (%)¹

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
|------|-------|-------|-------|-------|------|-------|-------|-------|-------|-------|-------|-------|-------|
| 2025 | 0.34 | 0.37 | 0.32 | 0.34 | 0.21 | 0.40 | 0.23 | - | - | - | - | - | 2.25 |
| 2024 | 0.41 | 0.17 | 0.36 | 0.25 | 0.46 | 0.37 | 0.61 | 0.53 | 0.51 | 0.12 | 0.32 | 0.33 | 4.53 |
| 2023 | 0.40 | 0.11 | 0.32 | 0.32 | 0.08 | 0.06 | 0.38 | 0.33 | 0.55 | 0.39 | 0.63 | 0.60 | 4.26 |
| 2022 | -0.21 | -0.18 | -0.28 | -0.12 | 0.11 | -0.24 | 0.12 | 0.07 | -0.06 | 0.06 | 0.33 | 0.37 | -0.04 |
| 2021 | -0.02 | -0.05 | -0.07 | -0.01 | 0.01 | -0.06 | -0.01 | -0.03 | -0.07 | -0.15 | -0.10 | -0.09 | -0.66 |
| 2020 | 0.20 | 0.19 | -0.89 | 0.93 | 0.35 | 0.15 | 0.08 | -0.00 | -0.05 | -0.03 | -0.00 | -0.03 | 0.90 |

¹ Performance calculated net of fees.

Investment policy

The Sub-Fund seeks to achieve a return in excess of US money markets by investing primarily in USD-denominated short-term debt securities. This may include but is not limited to government bonds (US Treasury securities, securities issued or guaranteed by the US government or its agencies), corporate debt securities and cash.

Cumulative performance (%)¹

| | 1M | 3M | 6M | YTD | 1Y | Inception* |
|------|------|------|------|------|------|------------|
| Fund | 0.23 | 0.85 | 1.90 | 2.25 | 4.12 | 1.80 |
| BMK | 0.36 | 1.08 | 2.11 | 2.49 | 4.65 | 2.28 |

Annualized return*

Annual performance (%)¹

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 |
|------|------|------|------|-------|-------|------|
| Fund | 2.25 | 4.53 | 4.26 | -0.04 | -0.66 | 0.90 |
| BMK | 2.49 | 5.30 | 5.10 | 1.53 | 0.05 | 0.54 |

Annual volatility (%)¹

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 |
|------|------|------|------|------|------|------|
| Fund | 0.46 | 0.45 | 0.80 | 0.40 | 0.15 | 0.77 |
| BMK | 0.18 | 0.21 | 0.23 | 0.14 | 0.01 | 0.08 |

Portfolio breakdown

Asset Management

| Top 10 holdings (%) | 22.08 |
|--|-------|
| Government Of The United States Of America | 12.70 |
| Sierra Pacific Power Company | 1.25 |
| Guardian Life Global Funding | 1.23 |
| Chevron Corporation | 1.13 |
| Agence Francaise De Developpement | 1.01 |
| Banco Bilbao Vizcaya Argentaria, S.A. | 1.00 |
| Comcast Corporation | 0.97 |
| LSEGA Financing Plc | 0.96 |
| Mizuho Financial Group, Inc. | 0.94 |
| BMW US Capital LLC | 0.89 |

| Currency allocation (%) | |
|-------------------------|--------|
| USD | 100.00 |
| EUR | -0.00 |

| Issuers (%) | Fund | BMK | Diff. |
|--|-------|-----|-------|
| Government of the United States of America | 14.41 | - | 14.41 |
| Mercedes-Benz Finance North America LLC | 1.67 | - | 1.67 |
| New York Life Global Funding | 1.57 | - | 1.57 |
| BMW US Capital LLC | 1.57 | - | 1.57 |
| Toronto-Dominion Bank | 1.49 | - | 1.49 |
| Bank of Montreal | 1.43 | - | 1.43 |
| Pricoa Global Funding I | 1.41 | - | 1.41 |
| Principal Life Global Funding II | 1.38 | - | 1.38 |
| Citibank, N.A. | 1.36 | - | 1.36 |
| Others | 70.85 | - | - |

| Geographic | Fund | BMK | Diff. |
|----------------|-------|--------|--------|
| United States | 68.10 | - | 68.10 |
| Canada | 7.25 | - | 7.25 |
| Japan | 3.92 | - | 3.92 |
| France | 3.49 | - | 3.49 |
| Others | 2.86 | - | 2.86 |
| United Kingdom | 2.64 | - | 2.64 |
| Australia | 1.48 | - | 1.48 |
| Spain | 1.48 | - | 1.48 |
| Cash | 2.85 | 100.00 | -97.15 |
| Others | 5.94 | - | - |

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