

# SANTANDER GO SHORT DURATION DOLLAR B

February 2023

## Fund overview

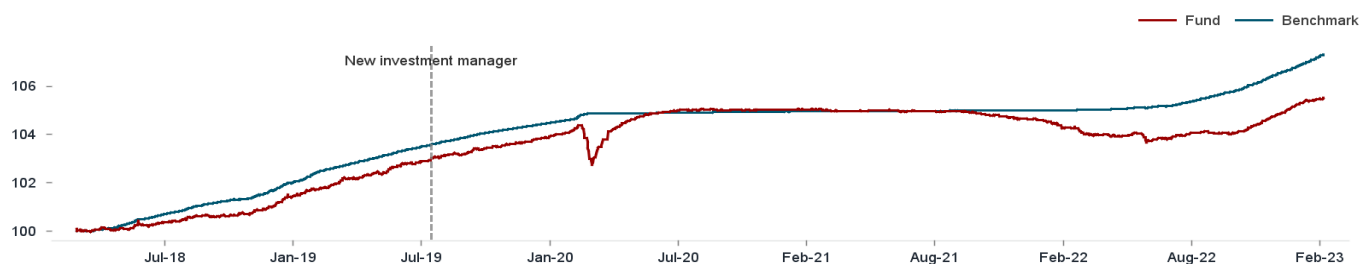
Fund Manager	JP Morgan Asset Management
ISIN	LU0082919001
Launch Date	31/12/1997
Currency Class	USD
Minimum Subscription	\$ 25,000.00
Management Fee	0.40%
NAV	\$ 167.59
Fund AUM	\$708.78M
Number of holdings	209
Average Duration	0.58
Average YTM	5.19%
BMK	BofA ML 3M Treasury Bill
Category	USD Diversified Bond - Short Term
Management Company	Santander AM Lux

## Fund statistics\*

	Fund	BMK
Volatility (%)	0.51	0.12
Sharpe Ratio	-0.94	-0.38
Information Ratio	-0.85	
Beta	0.54	
R <sup>2</sup>	0.02	
Alpha (%)	-0.05	
Jensen Alpha (%)	-0.46	
Correlation	0.13	
Treynor Ratio	-0.01	
Tracking Error (%)	0.51	

\* Calculation period 3 years. Data calculated using daily values.

## 5 year cumulative performance



## Monthly performance (%)<sup>1</sup>

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2023	0.43	0.13	-	-	-	-	-	-	-	-	-	-	<b>0.56</b>
2022	-0.19	-0.16	-0.26	-0.10	0.13	-0.22	0.15	0.10	-0.04	0.09	0.36	0.40	<b>0.26</b>
2021	0.00	-0.02	-0.04	0.01	0.03	-0.04	0.01	-0.01	-0.05	-0.12	-0.07	-0.06	<b>-0.37</b>
2020	0.23	0.22	-0.87	0.96	0.38	0.18	0.11	0.03	-0.03	-0.00	0.02	-0.01	<b>1.20</b>
2019	0.30	0.13	0.35	0.17	0.22	0.24	0.10	0.26	0.11	0.22	0.09	0.17	<b>2.37</b>
2018	-0.10	-0.07	0.07	-0.01	0.24	0.03	0.11	0.22	-0.01	0.05	0.20	0.48	<b>1.21</b>

<sup>1</sup> Performance calculated net of fees.

## Investment policy

Santander GO Short Duration Dollar seeks to achieve a return in excess of US money markets by investing in USD-denominated short-term debt securities. This may include, but is not limited to government bonds, corporate debt securities and cash. The weighted average duration of the portfolio will not exceed one year, and the initial or remaining maturity of each debt security in which the Sub-Fund can invest will not exceed three years from the date of settlement.

## Cumulative performance (%)<sup>1</sup>

	1M	3M	6M	YTD	1Y	Inception*
<b>Fund</b>	0.13	0.97	1.38	0.56	1.17	1.80
<b>BMK</b>	0.35	1.04	1.78	0.66	2.19	2.02

Annualized return\*

## Annual performance (%)<sup>1</sup>

	2023	2022	2021	2020	2019	2018
<b>Fund</b>	0.56	0.26	-0.37	1.20	2.37	1.21
<b>BMK</b>	0.66	1.53	0.05	0.54	2.41	1.95

## Annual volatility (%)<sup>1</sup>

	2023	2022	2021	2020	2019	2018
<b>Fund</b>	0.26	0.40	0.15	0.77	0.41	0.46
<b>BMK</b>	0.19	0.14	0.01	0.08	0.13	0.22

## Portfolio breakdown

Top 10 holdings (%)	15.80
Government Of The United States Of America 0.25% 15-apr-2023	2.26
Federal Home Loan Bank System 4.875% 14-jun-2024	2.16
METLIFE SHORT TERM FDG CORPORATE COMMERCIAL PAPER	1.90
Government Of The United States Of America 0.0% 09-mar-2023	1.76
Federal Home Loan Bank System 4.75% 08-mar-2024	1.61
STANDARD CHRTRD BNKNY CERTIFICATE OF DEPOSIT FIXED	1.41
Government Of The United States Of America 0.125% 31-may-2023	1.23
Equitable Financial Life Global Funding 0.5% 06-apr-2023	1.17
Florida Power & Light Company Frn 12-jan-2024	1.16
Government Of The United States Of America 0.375% 15-jul-2024	1.14

Currency allocation (%)	
USD	100.00
EUR	0.00

Issuers (%)	Fund	BMK	Diff.
Government of the United States of America	8.77	-	8.77
Federal Home Loan Bank System	5.39	-	5.39
METLIFE SHORT TERM FDG CORPORATE COMM	1.90	-	1.90
Atmos Energy Corporation	1.77	-	1.77
Banque Federative du Credit Mutuel SA	1.60	-	1.60
Toyota Motor Credit Corporation	1.60	-	1.60
Equitable Financial Life Global Funding	1.46	-	1.46
New York Life Global Funding	1.46	-	1.46
Morgan Stanley	1.44	-	1.44
Others	69.41	-	-

Geographic	Fund	BMK	Diff.
United States	54.81	-	54.81
Others	27.95	-	27.95
Canada	3.29	-	3.29
United Kingdom	2.64	-	2.64
Japan	2.49	-	2.49
France	2.14	-	2.14
Australia	0.77	-	0.77
New Zealand	0.72	-	0.72
Cash	3.89	100.00	-96.11
Others	1.30	-	-

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For product information, please contact Santander Asset Management Luxembourg S.A. (43, Avenue John F.Kennedy L-1855 Luxembourg - Grand Duchy of Luxembourg), management company of the fund under the supervision of Commission de Surveillance du Secteur Financier (CSSF). The depositary and administrator of the fund is JP Morgan SE, Luxembourg Branch (6, route de Treves, L-2633 Senningerberg - Grand Duchy of Luxembourg).

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