

SANTANDER GO SHORT DURATION DOLLAR BE

February 2023

Fund overview

Fund Manager	JP Morgan Asset Management
ISIN	LU2176680937
Launch Date	28/05/2020
Currency Class	EUR
Minimum Subscription	€ 25,000.00
Management Fee	0.40%
NAV	€ 104.29
Fund AUM	\$708.78M
Number of holdings	209
Average Duration	0.58
Average YTM	5.19%
BMK	BofA ML 3M Treasury Bill
Category	USD Diversified Bond - Short Term
Management Company	Santander AM Lux

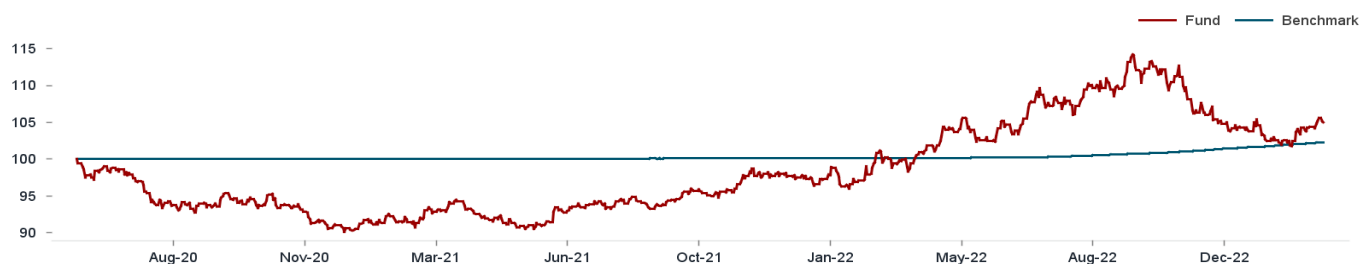
* The fund currency is USD and this may lead to an increase or decrease in the investments due to Currency Exchange fluctuations.

Fund statistics*

	Fund	BMK
Volatility (%)	8.12	0.13
Sharpe Ratio	0.91	9.44
Information Ratio	0.75	
Beta	-5.71	
R ²	0.01	
Alpha (%)	13.58	
Jensen Alpha (%)	14.57	
Correlation	-0.09	
Treynor Ratio	-0.01	
Tracking Error (%)	8.13	

* Calculation period 2 years. Data calculated using daily values.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2023	-1.31	2.55	-	-	-	-	-	-	-	-	-	-	1.21
2022	0.89	-0.35	0.69	5.36	-1.39	2.24	2.68	1.50	2.60	-0.79	-3.67	-3.14	6.44
2021	0.72	0.07	3.23	-2.36	-1.15	2.68	0.02	0.45	1.80	0.02	2.73	-0.72	7.58
2020	-	-	-	-	-	-0.79	-4.92	-1.10	1.96	0.67	-2.60	-2.24	-9.36
2019	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Performance calculated net of fees.

Investment policy

Santander GO Short Duration Dollar seeks to achieve a return in excess of US money markets by investing in USD-denominated short-term debt securities. This may include, but is not limited to government bonds, corporate debt securities and cash. The weighted average duration of the portfolio will not exceed one year, and the initial or remaining maturity of each debt security in which the Sub-Fund can invest will not exceed three years from the date of settlement.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y Inception*
Fund	2.55	-1.97	-3.88	1.21	7.15
BMK	0.35	1.04	1.78	0.66	2.19

Annualized return*

Annual performance (%)¹

	2023	2022	2021	2020*	2019	2018
Fund	1.21	6.44	7.58	-9.36	-	-
BMK	0.66	1.53	0.05	0.07	-	-

* Since inception.

Annual volatility (%)¹

	2023	2022	2021	2020*	2019	2018
Fund	8.02	9.88	5.49	6.68	-	-
BMK	0.19	0.14	0.01	0.01	-	-

* Since inception.

Portfolio breakdown

Top 10 holdings (%)	15.80
Government Of The United States Of America 0.25% 15-apr-2023	2.26
Federal Home Loan Bank System 4.875% 14-jun-2024	2.16
METLIFE SHORT TERM FDG CORPORATE COMMERCIAL PAPER	1.90
Government Of The United States Of America 0.0% 09-mar-2023	1.76
Federal Home Loan Bank System 4.75% 08-mar-2024	1.61
STANDARD CHRTRD BNKNY CERTIFICATE OF DEPOSIT FIXED	1.41
Government Of The United States Of America 0.125% 31-may-2023	1.23
Equitable Financial Life Global Funding 0.5% 06-apr-2023	1.17
Florida Power & Light Company Frn 12-jan-2024	1.16
Government Of The United States Of America 0.375% 15-jul-2024	1.14

Currency allocation (%)	
USD	100.00
EUR	0.00

Issuers (%)	Fund	BMK	Diff.
Government of the United States of America	8.77	-	8.77
Federal Home Loan Bank System	5.39	-	5.39
METLIFE SHORT TERM FDG CORPORATE COMM	1.90	-	1.90
Atmos Energy Corporation	1.77	-	1.77
Banque Federative du Credit Mutuel SA	1.60	-	1.60
Toyota Motor Credit Corporation	1.60	-	1.60
Equitable Financial Life Global Funding	1.46	-	1.46
New York Life Global Funding	1.46	-	1.46
Morgan Stanley	1.44	-	1.44
Others	69.41	-	-

Geographic	Fund	BMK	Diff.
United States	54.81	-	54.81
Others	27.95	-	27.95
Canada	3.29	-	3.29
United Kingdom	2.64	-	2.64
Japan	2.49	-	2.49
France	2.14	-	2.14
Australia	0.77	-	0.77
New Zealand	0.72	-	0.72
Cash	3.89	100.00	-96.11
Others	1.30	-	-

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It is recommended that the Prospectus and the KIID (Key Investor Information Document) are consulted before taking any investment decision, subscribing or purchasing shares or redeeming investments, together with the list of countries where the product is registered for sale, available at www.santanderassetmanagement.lu or via authorised intermediaries in your country of residence. It has not been proven that the data contained in this document meet marketing requirements of all countries of sale. The product described in this document may not be eligible for sale or distribution in certain jurisdictions or to certain categories or types of investors. This product may not be directly or indirectly offered or sold to or for the benefit of a United States Person under FATCA regulation (Foreign Account Tax Compliance Act), in line with the selling restrictions of the prospectus of the fund.

This fund has a prospectus which is drafted in English and can be obtained from www.santanderassetmanagement.lu

For product information, please contact Santander Asset Management Luxembourg S.A. (43, Avenue John F.Kennedy L-1855 Luxembourg - Grand Duchy of Luxembourg), management company of the fund under the supervision of Commission de Surveillance du Secteur Financier (CSSF). The depositary and administrator of the fund is JP Morgan SE, Luxembourg Branch (6, route de Treves, L-2633 Senningerberg - Grand Duchy of Luxembourg).

Investment in mutual funds may be subject to investment risks, including but not limited to, market risk, credit risk, issuer and counterparty risk, liquidity risk, foreign currency risk and, where applicable, risks pertaining to emerging markets. Additionally, if funds hold investments in hedge funds, assets, real estate funds, commodities and private equity, it should be noted that these can be subject to valuation and operational risks inherent in this type of assets and markets as well as the risk of fraud or risk derived from investing in unregulated or unsupervised markets or unlisted assets.

Past performance is not indicative of future results. Returns are calculated on a net asset value basis, net of fees and are annualized for periods longer than one year. Prior to investment in the fund it is advisable that the investor seeks personalized advice regarding taxation as it depends on the individual circumstances of each investor and may change in the future.