

SANTANDER GO SHORT DURATION DOLLAR I

May 2025

Fund overview

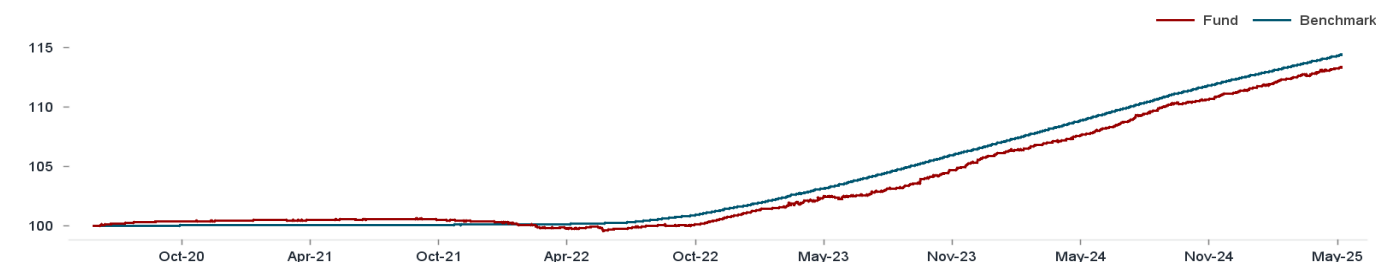
Fund Manager	JP Morgan Asset Management
ISIN	LU2014472919
Launch Date	02/08/2019
Currency Class	USD
Minimum Subscription	\$ 500,000.00
Management Fee	0.15%
NAV	\$ 115.53
Fund AUM	\$637.59M
Number of holdings	217
Average Duration	0.69
Average YTM	4.37%
BMK	BofA ML 3M Treasury Bill
Category	USD Diversified Bond - Short Term
Management Company	Santander AM Lux

Fund statistics*

	Fund	BMK
Volatility (%)	0.60	0.21
Sharpe Ratio	-0.72	-0.86
Information Ratio	-0.40	
Beta	0.31	
R ²	0.01	
Alpha (%)	2.87	
Jensen Alpha (%)	-0.37	
Correlation	0.11	
Treynor Ratio	-0.01	
Tracking Error (%)	0.61	

* Calculation period 3 years. Data calculated using daily values.

5 year cumulative performance



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	0.39	0.41	0.37	0.39	0.26	-	-	-	-	-	-	-	1.85
2024	0.46	0.22	0.41	0.30	0.51	0.41	0.66	0.58	0.56	0.17	0.37	0.38	5.16
2023	0.45	0.16	0.37	0.37	0.13	0.11	0.43	0.38	0.59	0.44	0.68	0.65	4.87
2022	-0.16	-0.13	-0.23	-0.08	0.16	-0.20	0.17	0.13	-0.01	0.11	0.38	0.42	0.55
2021	0.03	-0.00	-0.02	0.04	0.05	-0.01	0.04	0.02	-0.02	-0.10	-0.05	-0.04	-0.07
2020	0.25	0.24	-0.84	0.98	0.40	0.20	0.13	0.05	-0.01	0.02	0.05	0.02	1.49

¹ Performance calculated net of fees.

Investment policy

Santander GO Short Duration Dollar seeks to achieve a return in excess of US money markets by investing in USD-denominated short-term debt securities. This may include, but is not limited to government bonds, corporate debt securities and cash. The weighted average duration of the portfolio will not exceed one year, and the initial or remaining maturity of each debt security in which the Sub-Fund can invest will not exceed three years from the date of settlement.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	0.26	1.03	2.24	1.85	5.09	2.51
BMK	0.37	1.07	2.18	1.77	4.81	2.57

Annualized return*

Annual performance (%)¹

	2025	2024	2023	2022	2021	2020
Fund	1.85	5.16	4.87	0.55	-0.07	1.49
BMK	1.77	5.30	5.10	1.53	0.05	0.54

Annual volatility (%)¹

	2025	2024	2023	2022	2021	2020
Fund	0.50	0.45	0.81	0.40	0.16	0.78
BMK	0.18	0.21	0.23	0.14	0.01	0.08

Portfolio breakdown

Top 10 holdings (%)

23.23

Government Of The United States Of America	13.66
Sierra Pacific Power Company	1.25
Guardian Life Global Funding	1.23
Pacific Life Global Funding II	1.17
Chevron Corporation	1.13
Agence Francaise De Developpement	1.01
Banco Bilbao Vizcaya Argentaria, S.A.	1.00
PayPal Holdings, Inc.	0.99
Mitsubishi UFJ Financial Group, Inc.	0.92
BMW US Capital LLC	0.88

Currency allocation (%)

USD	100.04
EUR	-0.04

Issuers (%)

Fund BMK Diff.

Government of the United States of America	15.26	-	15.26
Pacific Life Global Funding II	2.09	-	2.09
BMW US Capital LLC	1.71	-	1.71
New York Life Global Funding	1.65	-	1.65
Guardian Life Global Funding	1.56	-	1.56
Sumitomo Mitsui Financial Group, Inc.	1.55	-	1.55
Bank of Montreal	1.53	-	1.53
Toronto-Dominion Bank	1.51	-	1.51
Pricoa Global Funding I	1.40	-	1.40
Others	69.06	-	-

Geographic

Fund BMK Diff.

United States	69.65	-	69.65
Canada	7.28	-	7.28
Japan	4.87	-	4.87
France	3.82	-	3.82
Others	2.57	-	2.57
United Kingdom	2.42	-	2.42
Australia	1.49	-	1.49
Denmark	1.16	-	1.16
Cash	2.68	100.00	-97.32
Others	4.07	-	-

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