

SANTANDER LATIN AMERICAN INVESTMENT GRADE ESG BOND A

April 2025

Fund overview



Fund Manager	Pablo Costella Pinto
ISIN	LU2208607791
Launch Date	24/03/2021
Currency Class	USD
Minimum Subscription	\$ 500.00
Management Fee	1.05%
NAV	\$ 96.00
Fund AUM	\$27.72M
Number of holdings	62
Average Duration	6.40
Average YTM	6.22%
BMK 6 JPM CEMBI IG G	lobal Diversified Latam
Category	
Management Company	Santander AM Lux

Investment policy

This Sub-Fund will invest mainly in corporate bonds issued by Latin American corporate issuers or by companies that derive more than 60% of their revenues from their operations in the region. The Sub-Fund seeks to maintain an ESG score higher than the ESG score of its benchmark.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y In	ception*
Fund	-0.57	1.32	0.96	1.69	5.98	-1.00
BMK	-0.38	2.06	2.04	2.66	8.08	0.95
					Annuali	zed return*

Annual performance (%)¹

	2025	2024	2023	2022	2021*	2020
Fund	1.69	3.69	5.27	-14.48	0.97	-
BMK	2.66	4.59	7.23	-11.51	2.03	-
* Since inception	on.					

Fund statistics*

	Fund	BMK
Volatility (%)	3.44	5.13
Sharpe Ratio	-0.78	-0.03
Information Ratio	-0.56	
Beta	0.34	
R ²	0.26	
Alpha (%)	0.41	
Jensen Alpha (%)	-2.61	
Correlation	0.51	
Treynor Ratio	-0.08	
Tracking Error (%)	4.47	
* Calculation period 3 years. Data cal	culated using daily value	

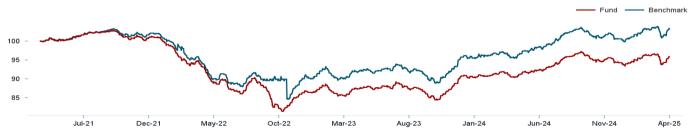
* Calculation period 3 years. Data calculated using daily values.

Cumulative performance since launch

Annual volatility (%)¹

	2025	2024	2023	2022	2021*	2020
Fund	3.56	2.35	3.14	4.49	1.83	-
BMK	3.68	2.96	4.05	7.65	1.69	-

* Since inception.



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	0.36	1.76	0.14	-0.57	-	-	-	-	-	-	-	-	1.69
2024	-0.05	0.03	1.12	-1.59	1.39	0.72	1.58	2.18	1.18	-2.12	0.28	-1.00	3.69
2023	2.00	-2.26	0.57	1.18	-0.08	0.41	0.85	-0.99	-1.95	-1.64	3.91	3.35	5.27
2022	-2.36	-3.43	-0.53	-4.47	-0.59	-3.56	1.83	0.35	-6.96	0.01	3.85	0.83	-14.48
2021	-	-	-	0.36	0.23	1.14	0.56	0.42	-1.00	-0.81	-0.51	0.71	0.97
2020	-	-	-	-	-	-	-	-	-	-	-	-	
¹ Performance	e calculated net of	fees.											

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Portfolio breakdown

Top 10 holdings (%)	29.22
Sociedad Quimica Y Minera De Chile S.A.	4.60
Suzano Austria GmbH	3.57
Alfa, S.A.B. De C.V.	3.04
Cencosud S.A.	2.80
Banco De Credito Del Peru SA	2.78
AES Panama Generation Holdings SRL	2.75
America Movil, S.A.B. De C.V	2.62
Orbia Advance Corporation, S.A.B. De C.V.	2.39
Trust Fibra UNO	2.38
CEMEX, S.A.B. De C.V.	2.28

Issuers (%)	Fund	BMK	Diff.
Suzano Austria GmbH	5.18	3.48	1.70
Sociedad Quimica y Minera de Chile S.A.	4.60	3.13	1.47
Orbia Advance Corporation, S.A.B. de C.V.	3.88	1.83	2.05
Infraestructura Energetica Nova SAB de CV	3.51	0.79	2.72
Banco de Credito del Peru SA	3.16	1.04	2.12
Alfa, S.A.B. de C.V.	3.04	0.34	2.71
Cencosud S.A.	2.80	2.23	0.57
AES Panama Generation Holdings SRL	2.75	-	2.75
Southern Copper Corporation	2.69	3.12	-0.43
Others	68.14	84.03	-

Geographic	Fund	BMK	Diff.
Mexico	31.62	27.51	4.11
Chile	28.75	24.70	4.05
Peru	14.67	12.63	2.04
Austria	5.18	3.48	1.70
United States	5.08	10.51	-5.43
Luxembourg	4.97	7.81	-2.84
Colombia	4.67	3.22	1.44
Panama	2.75	1.08	1.67
Netherlands	1.09	1.57	-0.48
Others	1.22	0.25	-

Currency allocation (%)

USD	99.80
EUR	0.20

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