

## Fund Overview

|                                    |  |
|------------------------------------|--|
| Share Class ISIN                   | LU2843778189                               |
| Domicile                           | LUX  |
| Management Company                 | Santander Asset Management Luxembourg S.A. |
| Investment Manager                 | Amundi Asset Management                    |
| Portfolio Manager                  | Benoit Palliez                             |
| Category                           | Money Market                               |
| Benchmark                          | €STR Euro Short Term rate                  |
| SFDR Classification                | Article 8                                  |
| Fund AUM                           | 4,375,251,198.60                           |
| Base Currency                      | EUR  |
| Share Class Currency               | EUR  |
| Share Class Launch Date            | 30/09/24                                   |
| Share Class Minimum Subscription   | -  |
| Share Class Distribution Frequency | -  |
| NAV Type                           | Standard VNAV                              |
| Share Class NAV                    | 108.82                                     |
| Share Class Management Fee (%)     | 0.11                                       |
| Valuation Date                     | Daily                                      |
| Settlement Date                    | T  |
| Fund cut-off                       | 13:00:00                                   |

## Portfolio Statistics

|                                     |     |
|-------------------------------------|-----|
| Weighted Average Maturity (in days) | 8   |
| Weighted Average Life (in days)     | 132 |

## Liquidity Ratios

|              |         |
|--------------|---------|
|              | Fund    |
| Daily Ratio  | 11.28 % |
| Weekly Ratio | 22.13 % |

## Investment Policy

The investment objective of the Sub-Fund is to invest its assets in short term assets mainly in money market instruments that are denominated in EUR or hedged against the EUR while incorporating ESG criteria into the Sub-Fund's securities' analysis and selection process. The Sub-Fund is actively managed in reference to the €STR Euro Short Term rate (the "Benchmark"). The Sub-Fund may invest at least 50% of its net assets in money market instruments and treasury instruments, deposits with credit institutions, in reverse repurchase agreements and in repurchase agreements the latter with a limit of 10% of its net assets.

## Performance

### Cumulative Performance (%)

|                  | YTD  | MTD  | 3 months | 6 months | 1 year | 3 years | 5 years |
|------------------|------|------|----------|----------|--------|---------|---------|
| <b>Fund</b>      | 0.68 | 0.17 | 0.51     | 1.03     | 2.08   | -       | -       |
| <b>Benchmark</b> | 0.65 | 0.16 | 0.48     | 0.98     | 2.00   | -       | -       |

More than 1 year return stated in terms of APR.

### Annual Performance (%)

|                  | 2026 | 2025 | 2024* |
|------------------|------|------|-------|
| <b>Fund</b>      | -    | 2.28 | 0.83  |
| <b>Benchmark</b> | -    | 2.17 | 0.82  |

Returns corresponding to calendar years

(\*) Return for 2024 corresponds to the cumulative return in the year 2024 since launch.

### Monthly Returns per year (%)

|             | Jan  | Feb  | Mar  | Apr  | May  | Jun  | Jul  | Aug  | Sep  | Oct  | Nov  | Dec  |
|-------------|------|------|------|------|------|------|------|------|------|------|------|------|
| <b>2024</b> | -    | -    | -    | -    | -    | -    | -    | -    | -    | 0.32 | 0.25 | 0.26 |
| <b>2025</b> | 0.26 | 0.21 | 0.20 | 0.20 | 0.19 | 0.17 | 0.18 | 0.17 | 0.16 | 0.17 | 0.15 | 0.19 |
| <b>2026</b> | 0.17 | 0.16 | 0.17 | 0.17 | -    | -    | -    | -    | -    | -    | -    | -    |

All performance figures are shown net of fees.

### Annual Volatility (%)

|                  | 2025 |
|------------------|------|
| <b>Fund</b>      | 0.09 |
| <b>Benchmark</b> | 0.02 |

Volatility corresponding to calendar years

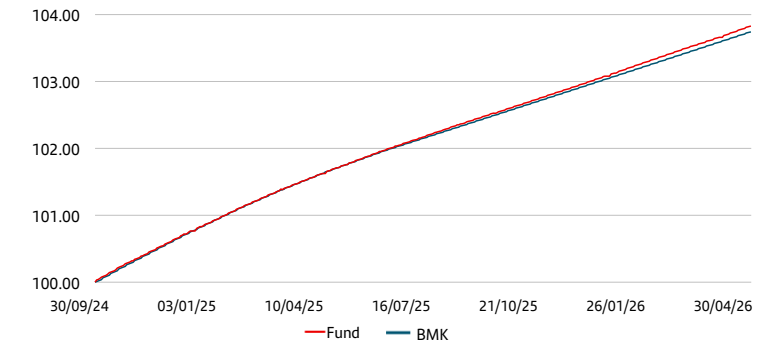
## Risk Profile



The risk profile of the fund corresponds to the one assigned in the PRIIP KID which is published in [www.santanderassetmanagement.lu](http://www.santanderassetmanagement.lu)

Beside the market risks included in the risk indicator, other risks may affect the share performance: Currency, Emerging Markets, Operational, Liquidity, Sustainability Risks. Please refer to the Prospectus for full details about the risks associated with this Sub-Fund

## Cumulative performance since launch

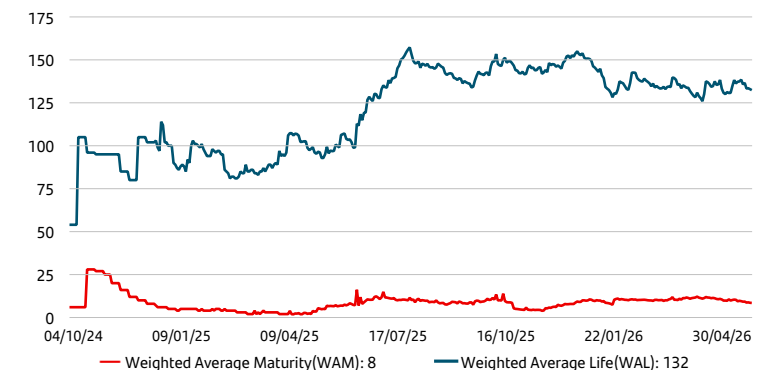


Source: Santander Asset Management

Data as of 30/04/26. Data calculated with daily valuations.

Past performance in any case does not guarantee future performance. The net asset value incorporates the costs of the product.

## Weighted Average Maturity / Weighted Average Life



Weighted Average Maturity: means the average length of time (in days) to legal maturity or, if shorter, to the next interest rate reset to a money market rate, of all of the underlying assets in the MMF reflecting the relative holdings in each asset.

Weighted Average Life: means the average length of time (in days) to legal maturity of all of the underlying assets in the MMF reflecting the relative holdings in each asset.

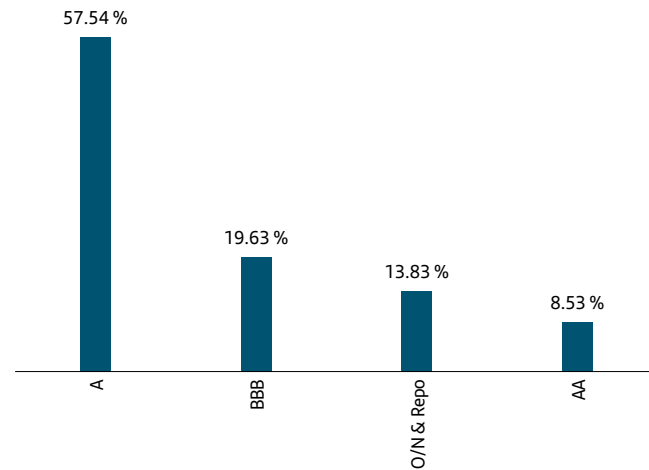
# Santander Money Market Fund EUR VNAV

## PORTFOLIO COMPOSITION

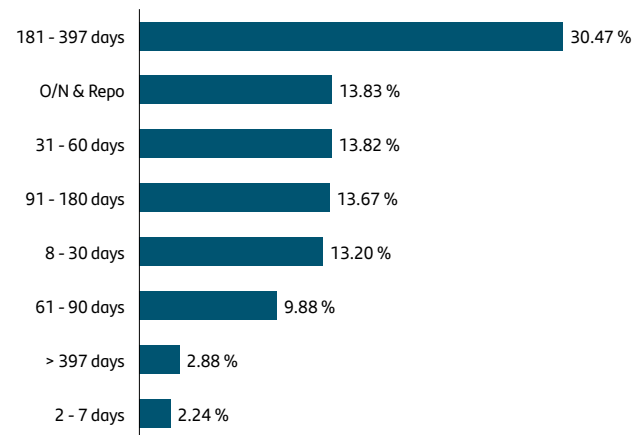
### Top 10 Holdings (%)

|                            | Portfolio | Maturity   | Country | Instrument Group | Counterparty      |
|----------------------------|-----------|------------|---------|------------------|-------------------|
| FRANCE                     | 2.75 %    | 04-05-2026 | FRANCE  | REPO             | JP MORGAN SE      |
| FRANCE                     | 2.29 %    | 04-05-2026 | FRANCE  | REPO             | JP MORGAN SE      |
| CREDIT AGRICOLE SA         | 1.14 %    | 05-06-2026 | FRANCE  | Money market     |                   |
| KFW-KDT F WDERAUFBAU       | 1.05 %    | 04-05-2026 | GERMANY | REPO             | LA BANQUE POSTALE |
| ENDESA SA                  | 0.91 %    | 09-06-2026 | ITALY   | Money market     |                   |
| BANQUE FED CREDIT MUTUEL   | 0.80 %    | 23-02-2027 | FRANCE  | Money market     |                   |
| IBERDROLA INTERNATIONAL BV | 0.80 %    | 19-05-2026 | SPAIN   | Money market     |                   |
| ENI SPA                    | 0.80 %    | 09-06-2026 | ITALY   | Money market     |                   |
| CREDIT AGRICOLE SA         | 0.69 %    | 02-10-2026 | FRANCE  | Money market     |                   |
| BNP PARIBAS FORTIS SA      | 0.69 %    | 18-03-2027 | BELGIUM | Money market     |                   |

### Rating Breakdown (%)



### Maturity Breakdown (%)

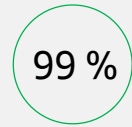


# Santander Money Market Fund EUR VNAV

## Score ESG

Representing the average ESG rating of the assets in the underlying portfolio, in accordance with the Investment Manager methodology, rating each asset with an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst), and its comparison against the investment universe. For the purpose of this measurement, the investment universe is defined as ICE BOFA 1-3 YEAR GLOBAL CORPORATE Index. The ESG rating of the portfolio must be higher than the ESG rating of the fund's reference universe and the portfolio should have a coverage rate of minimum 90% of rated issuers.

| ESG Rating | % Portfolio | % Universe / Benchmark |
|------------|-------------|------------------------|
| A          | 4.27 %      | 0.42 %                 |
| B          | 14.70 %     | 5.94 %                 |
| C          | 62.32 %     | 30.42 %                |
| D          | 17.14 %     | 39.93 %                |
| E          | 0.00 %      | 16.56 %                |
| F          | 0.00 %      | 1.93 %                 |
| G          | 0.00 %      | 2.18 %                 |
| Unknown    | 1.58 %      | 2.62 %                 |
| Average    | C           | D                      |



99 %  
Portfolio % of assets with ESG rating

## Sustainable Finance Disclosure Regulation (SFDR)

It is the Sustainable Finance Disclosure Regulation. This is a European regulation for the transparency of information on the sustainability of investment funds. This regulation allows us to be aware of the level of ESG (environmental, social and corporate governance criteria) involvement of a product. The SFDR legislation asks asset managers to classify and frame each of their investment products under one of these three items:



**"without sustainability goals"**

That is, investment products that do not consider ESG risks or that are expressly declared as "non-sustainable".



**"promote social and environmental initiatives along with traditional performance targets"**

This means that, although they do not have a specific or defined sustainable objective, they do seek to promote the so-called ESG characteristics.



**"with explicit sustainability goals"**

These are all those investment products that have a clear sustainability objective that they must reflect, as well as the way in which they are seeking to achieve it.

\* Benchmark Disclaimer:

The Sub-fund is actively managed and do not track the Benchmark. The Benchmark is used for performance comparison purposes and Investment Manager uses its discretion to select holdings. As such, the Investment Manager may deviate from the Benchmark asset allocation and invest in other allowed assets that might not be part of it.

Important information

**The fund presents a risk of capital loss. Its net asset value may fluctuate and the invested capital is not guaranteed. Under no circumstances may the fund draw on external support to guarantee or stabilize its net asset value. Investing in money market funds is unlike investing in bank deposits.**

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This UCITS has a prospectus (which is drafted in English), a KID (drafted in English and other languages depending on the country of registration of the UCITS) and a KIID for UK investors (drafted in English), which can be obtained from [www.santanderassetmanagement.lu](http://www.santanderassetmanagement.lu).

For product information, please contact Santander Asset Management Luxembourg S.A. (43, Avenue John F. Kennedy L-1855 Luxembourg - Grand Duchy of Luxembourg), management company of the UCITS under the supervision of the Commission de Surveillance du Secteur Financier (CSSF). The depositary and administrator of the UCITS is CACEIS Bank, Luxembourg Branch (5, Allée Scheffer, L-2520 Luxembourg - Grand Duchy of Luxembourg).

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