

# SANTANDER MULTI ASSET AGGRESSIVE GROWTH B

October 2025

## Fund Overview

Fund Manager	Nerea Heras & Javier Gayol
ISIN	LU0428586688
Launch Date	28/11/2024
Currency Class	USD
Minimum Subscription	\$ 25,000.00
Management Fee	1.00%
NAV	171,74 \$
Fund AUM	\$97,96M
Number of holdings	37
Average Duration	5.57
Average YTM	3.72%
BMK	ICE BofA US 3-Month Treasury Bill Index
Category	Global Multi-Asset - Balanced
Management Company	Santander AM Lux

## Investment policy

The objective of the Sub-Fund is to provide long term growth to the investors by investing its portfolio in different asset classes.

## Cumulative performance (%)

	1M	3M	6M	YTD	1Y	Inception
<b>Fund</b>	1.94	6.08	15.93	14.86	-	13.46
<b>BMK</b>	3.31	5.15	12.81	-	3.92	4.55

## Annual performance (%)

	2025	2024*	2023	2022	2021	2020
<b>Fund</b>	14.86	-1.22	-	-	-	-
<b>BMK</b>	3.92	0.60	-	-	-	-

\* Since inception.

## Fund statistics\*

	Fund	BMK
Volatility (%)		
Sharpe Ratio		
Information Ratio		
Beta		
R <sup>2</sup>		
Alpha (%)		
Jensen Alpha (%)		
Correlation		
Treynor Ratio		
Tracking Error (%)		

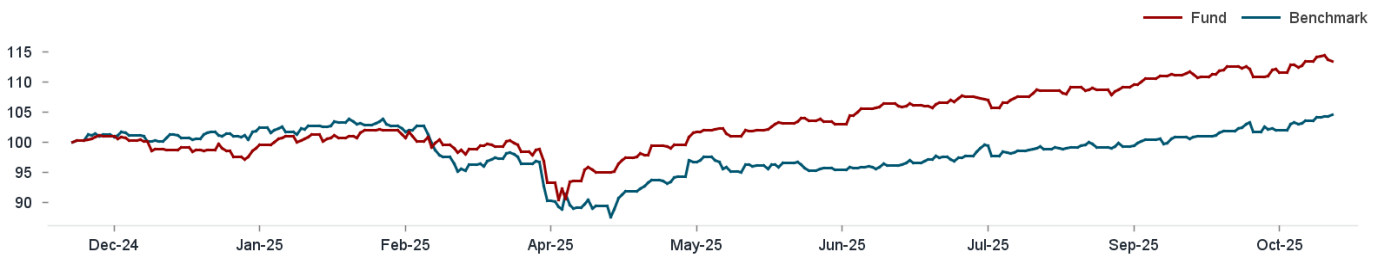
\* History under a year, impossible to calculate statistics.

## Annual volatility (%)

	2025	2024*	2023	2022	2021	2020
<b>Fund</b>	11.21	6.87	-	-	-	-
<b>BMK</b>	11.38	6.32	-	-	-	-

\* Since inception.

## Cumulative performance since launch



## Monthly performance (%)<sup>1</sup>

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	2.46	-1.09	-2.27	0.03	4.16	3.57	1.31	1.56	2.46	1.94	-	-	14.86
2024	-	-	-	-	-	-	-	-	-	-	-	-1.54	-1.22
2023	-	-	-	-	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-	-	-

<sup>1</sup> Performance calculated net of fees.

## Portfolio breakdown

Top 10 holdings (%)	63.06
Invesco S&P 500 UCITS ETF	11.04
Multi Units Luxembourg SICAV - Amundi Core S&P 500 Swap C-EUR	9.26
Vanguard S&P 500 UCITS ETF	7.25
EMini S&P 500 (CME) Dec 25	5.61
Xtrackers MSCI EUROPE UCITS ETF Capitalisation 1C	5.58
HSBC ETFs PLC - HSBC S&P 500 UCITS ETF Accum USD	5.24
IShares Core S&P 500 UCITS ETF	5.13
Amundi Core MSCI Emerging Markets -UCITS ETF DR- Capitalisation	4.82
IShares MSCI EM UCITS ETF USD (Acc)	4.77
SPDR Bloomberg 1-10 Year U.S. Corporate Bond UCITS ETF USD	4.36

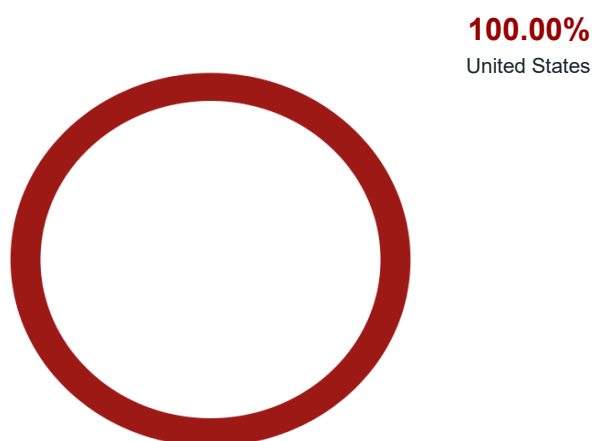
### Duration (%)

Effective Duration Bin 4: 3.0 - 5.0	1.45
Effective Duration Bin 5: 1.0 - 3.0	1.40
Effective Duration Bin 3: 5.0 - 7.0	0.97
Effective Duration Bin 2: 7.0 - 10.0	0.14

### Yield to maturity (%)

Yield to Maturity Bin 2: 3.0 - 5.0	3.95
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## Geographic breakdown - Fixed income



### Asset allocation (%)

Funds	88.81
Derivatives	10.62
Fixed Income	3.95
Cash Offset	-10.62
Cash	7.24

### Currency Allocation (%)

USD	99.53
EUR	0.40
JPY	0.07
GBP	0.00

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