# SANTANDER MULTI ASSET CONSERVATIVE GROWTH AE



1Y Inception

-3.12

-2.97

-1.72

October 2025

#### **Fund Overview**

## **Investment policy**

The objective of the Sub-Fund is to provide long term growth to the investors by investing its portfolio in different asset classes.

Fund Manager	Nerea Heras & Javier Gayol
ISIN	LU0493712920
Launch Date	28/11/2024
Currency Class	EUR
Minimum Subscription	€ 100.00
Management Fee	1.25%
NAV	137,17€
Fund AUM	\$200,86M
Number of holdings	39
Average Duration	3.91
Average YTM	3.73%
BMK 6 ICE BofA U	IS 3-Month Treasury Bill Index
Category Glo	bal Multi-Asset - Conservative
Management Company  * The fund currency is USD and decrease in the investments due	

## Annual performance (%)

**Cumulative performance (%)** 

3M

1.72

1.78

1M

2.41

2.39

	2025	2024*	2023	2022	2021	2020
Fund	-4.47	1.57	-	-	-	-
вмк	-3.12	1.45	-	-	-	-

6M

3.58

3.26

YTD

-4.47

Fund BMK

#### Fund statistics\*

	Fund	BMK
Volatility (%)		
Sharpe Ratio		
Information Ratio		
Beta		
R <sup>2</sup>		
Alpha (%)		
Jensen Alpha (%)		
Correlation		
Treynor Ratio		
Tracking Error (%)		
*****		

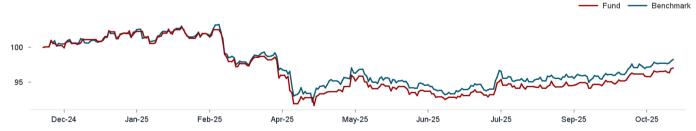
<sup>\*</sup> History under a year, impossible to calculate statistics.

## Annual volatility (%)

	2025	2024*	2023	2022	2021	2020
Fund	8.18	5.59	-	-	-	-
вмк	8.00	_	-	-	_	_

<sup>\*</sup> Since inception.

## **Cumulative performance since launch**



## Monthly performance (%)1

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
0.44	0.53	-4.08	-4.77	0.82	-1.75	2.80	-1.11	0.44	2.41	-	-	-4.47
-	-	-	-	-	-	-	-	-	-	-	1.49	1.57
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
	0.44	0.44 0.53   	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44

<sup>&</sup>lt;sup>1</sup> Performance calculated net of fees.

<sup>\*</sup> Since inception.

## Portfolio breakdown

Top 10 holdings (%)	59.95
SPDR Bloomberg 1-10 Year U.S. Corporate Bond UCITS ETF USD	14.30
AXA IM Fixed Income Investment Strategies FCP - US Corporate Intermedia	9.31
Government Of The United States Of America 2.5% 31-mar-2027	7.83
UBAM SICAV - Medium Term US Corporate Bond AC	5.98
LORD ABBETT GLOBAL FUNDS I PLC - LORD ABBETT SHORT	4.53
Government Of The United States Of America 4.5% 31-may-2029	4.04
Government Of The United States Of America 4.0% 31-jul-2029	4.00
MFS Meridian Funds SICAV - Emerging Markets Debt Fund -I1-	3.40
IShares Global High Yield Corp Bond UCITS ETF Accum USD	3.28
BARINGS GLOBAL HIGH YIELD BOND FUND OPEN-END FUND	3.27

Duration	(%)
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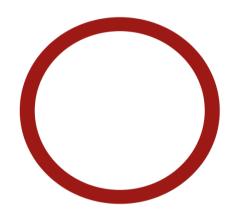
Effective Duration Bin 4: 3.0 - 5.0	8.05
Effective Duration Bin 5: 1.0 - 3.0	7.83
Effective Duration Bin 3: 5.0 - 7.0	5.38
Effective Duration Bin 6: 0.0 - 1.0	2.31
Effective Duration Bin 2: 7.0 - 10.0	0.73

#### Yield to maturity (%)

#### Geographic breakdown - Fixed income



United States



Asset	al	ocati	on	(%	)

Funds	65.73
Fixed Income	24.29
Derivatives	5.52
Cash Offset	-5.52
Cash	9.98

#### **Currency Allocation (%)**

	· /
USD	99.77
EUR	0.23
JPY	0.01
GBP	0.00

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