

SANTANDER MULTI ASSET CONSERVATIVE GROWTH AE

July 2025

Fund Overview

Fund Manager	Nerea Heras & Javier Gayol
ISIN	LU0493712920
Launch Date	28/11/2024
Currency Class	EUR
Minimum Subscription	€ 100.00
Management Fee	1.25%
NAV	134,85 €
Fund AUM	\$29,79M
Number of holdings	33
Average Duration	3.38
Average YTM	4.04%
BMK	% ICE BofA US 3-Month Treasury Bill Index
Category	Global Multi-Asset - Conservative
Management Company	Santander AM Lux

* The fund currency is USD and this may lead to an increase or decrease in the investments due to Currency Exchange fluctuations.

Fund statistics*

	Fund	BMK
Volatility (%)		
Sharpe Ratio		
Information Ratio		
Beta		
R ²		
Alpha (%)		
Jensen Alpha (%)		
Correlation		
Treynor Ratio		
Tracking Error (%)		

* History under a year, impossible to calculate statistics.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	0.44	0.53	-4.08	-4.77	0.82	-1.75	2.80	-	-	-	-	-	-6.08
2024	-	-	-	-	-	-	-	-	-	-	-	1.49	1.57
2023	-	-	-	-	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Performance calculated net of fees.

Investment policy

The objective of the Sub-Fund is to provide long term growth to the investors by investing its portfolio in different asset classes.

Cumulative performance (%)

	1M	3M	6M	YTD	1Y	Inception
Fund	2.80	1.84	-6.49	-6.08	-	-4.61
BMK	3.32	1.45	-5.57	-	-4.81	-3.43

Annual performance (%)

	2025	2024*	2023	2022	2021	2020
Fund	-6.08	1.57	-	-	-	-
BMK	-4.81	1.45	-	-	-	-

* Since inception.

Annual volatility (%)

	2025	2024*	2023	2022	2021	2020
Fund	9.22	5.59	-	-	-	-
BMK	9.14	-	-	-	-	-

* Since inception.

Portfolio breakdown

Top 10 holdings (%)

66.37

SPDR Bloomberg 1-10 Year U.S. Corporate Bond UCITS ETF USD	14.46
AXA IM Fixed Income Investment Strategies FCP - US Corporate Intermed	9.17
UBAM SICAV - Medium Term US Corporate Bond AC	9.17
Government Of The United States Of America 2.5% 31-mar-2027	7.85
US 2YR NOTE (CBT) BOND 30/SEP/2025 TUU5 COMDTY	6.24
LORD ABBETT GLOBAL FUNDS I PLC - LORD ABBETT SHORT	4.48
Government Of The United States Of America 4.5% 31-may-2029	4.01
Government Of The United States Of America 4.0% 31-jul-2029	3.97
UBAM SICAV - Global High Yield Solution Capitalisation -AC-	3.74
MFS Meridian Funds SICAV - Emerging Markets Debt Fund -I1-	3.28

Duration (%)

Effective Duration Bin 4: 3.0 - 5.0	7.98
Effective Duration Bin 5: 1.0 - 3.0	7.85
Effective Duration Bin 3: 5.0 - 7.0	4.39
Effective Duration Bin 6: 0.0 - 1.0	1.99
Effective Duration Bin 2: 7.0 - 10.0	1.70

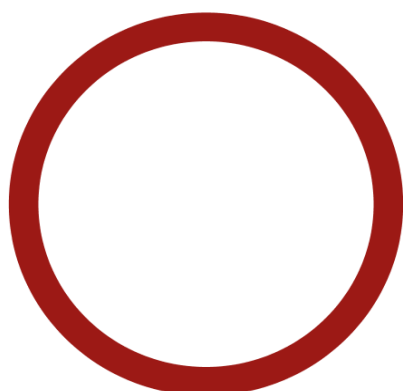
Yield to maturity (%)

Yield to Maturity Bin 2: 3.0 - 5.0	23.91
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Geographic breakdown - Fixed income

100.00%

United States



Asset allocation (%)

Funds	71.89
Fixed Income	23.91
Derivatives	6.66
Cash Offset	-6.66
Cash	4.20

Currency Allocation (%)

USD	99.25
EUR	0.75
GBP	0.00

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