

# SANTANDER MULTI INDEX AMBITION A

February 2023

## Fund Overview

Managers	GMAS London
ISIN	LU1983372852
Launch Date	03/05/2019
Currency Class	EUR
Minimum Subscription	€ 500.00
Management Fee	0.95%
NAV	€ 29.46
Fund AUM	€43.39M
Number of holdings	17

## Fund statistics\*

	Fund
Volatility (%)	14.10
Sharpe Ratio	0.42
Information Ratio	-0.06
Beta	0.92
R <sup>2</sup>	0.83
Alpha (%)	0.12
Jensen Alpha (%)	0.14
Correlation	0.91
Treynor Ratio (%)	0.06
Tracking Error	5.97

\* Calculation period 3 years. Data calculated using daily values.

## Investment Objective

The objective of this Sub-Fund is to provide a return from a portfolio of investments with exposure to a diversified range of fixed interest instruments and equities worldwide corporate, sovereign or quasi-sovereign, with no more than 90% of its net assets exposed to equities. Exposure to these asset classes will be achieved through investments in exchange traded funds.

## Cumulative performance (%)<sup>1</sup>

	1M	3M	6M	YTD	1Y	Inception*
<b>Fund</b>	0.01	-0.59	-1.20	3.77	-4.04	4.25

Annualized return\*

## Annual performance (%)<sup>1</sup>

	2023	2022	2021	2020	2019*	2018
<b>Fund</b>	3.77	-12.83	17.95	3.94	5.74	-

\* Since inception.

## Cumulative performance since launch



## Monthly performance (%)<sup>1</sup>

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2023	3.76	0.01	-	-	-	-	-	-	-	-	-	-	3.77
2022	-3.56	-2.25	1.90	-1.87	-2.07	-4.74	6.13	-1.88	-4.72	2.39	1.88	-4.21	-12.83
2021	0.76	1.60	4.01	0.74	-0.15	3.25	0.45	1.97	-1.64	2.94	0.31	2.52	17.95
2020	-0.10	-6.11	-9.13	6.74	1.07	2.05	0.44	3.55	-0.37	-1.37	6.58	1.68	3.94
2019	-	-	-	-	-	3.21	2.45	-1.23	2.21	-0.37	2.63	1.16	5.74
2018	-	-	-	-	-	-	-	-	-	-	-	-	-

<sup>1</sup> Performance calculated net of fees.

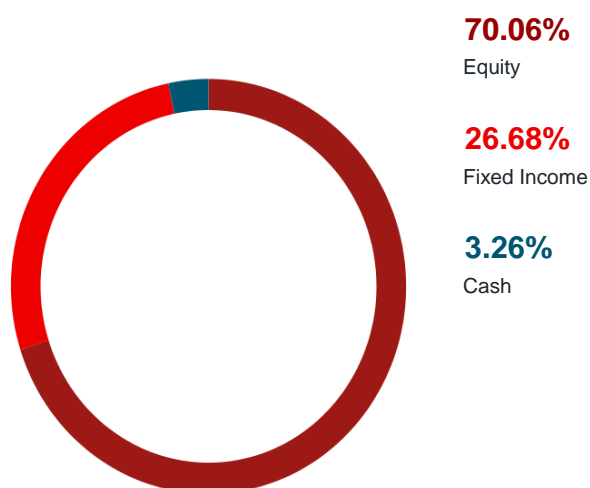
## Portfolio breakdown

Top 10 holdings (%)	86.40
Ishares Core S&p 500 Ucits Etf	14.44
Vanguard S&p 500 Ucits Etf	14.43
Ishares Core Msci World Ucits Etf	10.96
Lyxor Msci Europe (dr) Ucits Etf	10.63
Xtrackers Msci Europe Ucits Etf Capitalisation 1c	10.63
Ishares Eur Ultrashort Bond Ucits Etf	5.68
Amundi Index Msci Emerging Markets	5.51
Lyxor Euro Government Bond 1-3y (dr) Ucits Etf	5.37
Ishares Eur Govt Bond 3-5 Year Ucits Etf	5.29
Ubs (lux) Fund Solutions - Msci Japan Ucits Etf (jpy) A-dis	3.46

Top 5 Contributors (%)	Contribution	Weight
Xtrackers Msci Europe Ucits Etf Capitalisation	0.17	10.63
Lyxor Msci Europe (dr) Ucits Etf	0.17	10.63
Ishares Core S&p 500 Ucits Etf	0.15	14.44
Vanguard S&p 500 Ucits Etf	0.14	14.43
Ishares Core Msci World Ucits Etf	0.07	10.96

Top 5 Detractors (%)	Contribution	Weight
Spdr Bloomberg Euro Government Bond Ucits E	-0.04	1.88
Vanguard Eur Eurozone Government Bond Ucit:	-0.05	1.87
Ishares Eur Govt Bond 3-5 Year Ucits Etf	-0.07	5.29
Ubs (lux) Fund Solutions - Msci Japan Ucits Etf	-0.07	3.46
Amundi Index Msci Emerging Markets	-0.28	5.51

## Asset Allocation (%)



<b>Equity</b>	<b>70.06</b>
North America Equity	28.87
Europe Equity	21.26
Global Equity	10.96
Global Emerging Equity	5.51
Japan Equity	3.46
<b>Fixed Income</b>	<b>26.68</b>
European Govt. Bonds	16.30
Investment Grade	10.38
<b>Cash</b>	<b>3.26</b>
Cash	3.26

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It is recommended that the Prospectus and the KIID (Key Investor Information Document) are consulted before taking any investment decision, subscribing or purchasing shares or redeeming investments, together with the list of countries where the product is registered for sale, available at [www.santanderassetmanagement.lu](http://www.santanderassetmanagement.lu) or via authorised intermediaries in your country of residence. It has not been proven that the data contained in this document meet marketing requirements of all countries of sale. The product described in this document may not be eligible for sale or distribution in certain jurisdictions or to certain categories or types of investors. This product may not be directly or indirectly offered or sold to or for the benefit of a United States Person under FATCA regulation (Foreign Account Tax Compliance Act), in line with the selling restrictions of the prospectus of the fund.

This fund has a prospectus which is drafted in English and can be obtained from [www.santanderassetmanagement.lu](http://www.santanderassetmanagement.lu)

For product information, please contact Santander Asset Management Luxembourg S.A. (43, Avenue John F.Kennedy L-1855 Luxembourg - Grand Duchy of Luxembourg), management company of the fund under the supervision of Commission de Surveillance du Secteur Financier (CSSF). The depositary and administrator of the fund is JP Morgan SE, Luxembourg Branch (6, route de Treves, L-2633 Senningerberg - Grand Duchy of Luxembourg).

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Past performance is not indicative of future results. Returns are calculated on a net asset value basis, net of fees and are annualized for periods longer than one year. Prior to investment in the fund it is advisable that the investor seeks personalized advice regarding taxation as it depends on the individual circumstances of each investor and may change in the future.

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