

SANTANDER MULTI INDEX AMBITION A

May 2025

Fund Overview

Managers	GMAS London
ISIN	LU1983372852
Launch Date	03/05/2019
Currency Class	EUR
Minimum Subscription	€ 500.00
Management Fee	0.95%
NAV	€ 36.44
Fund AUM	€105.58M
Number of holdings	17

Investment Objective

The objective of this Sub-Fund is to provide a return from a portfolio of investments with exposure to a diversified range of fixed interest instruments and equities worldwide corporate, sovereign or quasi-sovereign, with no more than 90% of its net assets exposed to equities. Exposure to these asset classes will be achieved through investments in exchange traded funds.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	4.07	-3.50	-1.70	-0.99	6.96	6.31

Annualized return*

Fund statistics*

	Fund
Volatility (%)	9.97
Sharpe Ratio	0.36
Information Ratio	0.39
Beta	0.42
R ²	0.32
Alpha (%)	5.63
Jensen Alpha (%)	3.96
Correlation	0.57
Treynor Ratio (%)	0.09
Tracking Error	11.40

* Calculation period 3 years. Data calculated using daily values.

Annual performance (%)¹

	2025	2024	2023	2022	2021	2020
Fund	-0.99	15.50	12.24	-12.83	17.95	3.94

5 year cumulative performance



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	3.28	-0.66	-5.32	-2.07	4.07	-	-	-	-	-	-	-	-0.99
2024	2.04	2.17	3.04	-1.61	1.15	2.95	0.56	-0.04	1.16	-0.39	4.33	-0.71	15.50
2023	3.76	0.01	0.42	0.45	0.98	2.01	1.59	-0.91	-1.55	-2.40	4.49	2.98	12.24
2022	-3.56	-2.25	1.90	-1.87	-2.07	-4.74	6.13	-1.88	-4.72	2.39	1.88	-4.21	-12.83
2021	0.76	1.60	4.01	0.74	-0.15	3.25	0.45	1.97	-1.64	2.94	0.31	2.52	17.95
2020	-0.10	-6.11	-9.13	6.74	1.07	2.05	0.44	3.55	-0.37	-1.37	6.58	1.68	3.94

¹ Performance calculated net of fees.

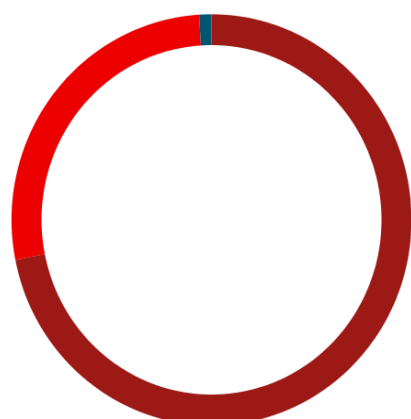
Portfolio breakdown

Top 10 holdings (%)	85.97
Xtrackers Msci Europe Ucits Etf Capitalisation 1c	12.14
Amundi Msci Europe li Ucits Etf -acc-	12.02
Ishares Core Msci World Ucits Etf	10.65
Ishares Core S&p 500 Ucits Etf	9.98
Vanguard S&p 500 Ucits Etf	9.71
Amundi Eur Corporate Bond Esg Ucits Etf Dr- Capitalisation	9.28
Ishares S&p 500 Eur Hedged Ucits Etf (acc)	6.94
Amundi Index Msci Emerging Markets	5.89
Vanguard Usd Treasury Bond Ucits Etf	4.82
Ubs Etf - Msci Japan Ucits Etf	4.53

Top 5 Contributors (%)	Contribution	Weight
Ishares Core S&p 500 Ucits Etf	0.71	9.98
Vanguard S&p 500 Ucits Etf	0.70	9.71
Ishares Core Msci World Ucits Etf	0.67	10.65
Xtrackers Msci Europe Ucits Etf Capitalisation	0.61	12.14
Amundi Msci Europe li Ucits Etf -acc-	0.56	12.02

Top 5 Detractors (%)	Contribution	Weight
Amundi Euro Government Bond 1-3y Ucits Etf Ac	0.00	0.09
Vanguard Eur Eurozone Government Bond Ucits	-0.00	2.82
Ishares Gbp Corp Bond 0-5yr Ucits Etf	-0.00	-
Xtrackers li Eurozone Government Bond Ucits Et	-0.00	2.46
Vanguard Usd Treasury Bond Ucits Etf	-0.04	4.82

Asset Allocation (%)



71.87%

Equity

27.14%

Fixed Income

0.99%

Cash

Equity	71.87
North America Equity	26.63
Europe Equity	24.17
Global Equity	10.65
Global Emerging Equity	5.89
Japan Equity	4.53
Fixed Income	27.14
Investment Grade	18.86
European Govt. Bonds	8.28
Cash	0.99
Cash	0.99

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