

# SANTANDER MULTI INDEX BALANCE A

July 2025

## Fund Overview

Managers	GMAS London
ISIN	LU1983372423
Launch Date	03/05/2019
Currency Class	EUR
Minimum Subscription	€ 500.00
Management Fee	0.95%
NAV	32,38 €
Fund AUM	€162.86M
Number of holdings	18

## Fund statistics\*

	Fund
Volatility (%)	6.58
Sharpe Ratio	0.28
Information Ratio	0.33
Beta	0.41
R <sup>2</sup>	0.35
Alpha (%)	3.89
Jensen Alpha (%)	2.11
Correlation	0.59
Treynor Ratio (%)	0.04
Tracking Error	7.68

\* Calculation period 3 years. Data calculated using daily values.

## Investment Objective

The objective of this Sub-Fund is to provide a return from a portfolio of investments with exposure to a diversified range of fixed interest instruments and equities worldwide corporate, sovereign or quasi-sovereign issuers, with no more than 60% of its net assets exposed to equities. Exposure to these asset classes will be achieved through investments exchange traded funds.

## Cumulative performance (%)<sup>1</sup>

	1M	3M	6M	YTD	1Y	Inception*
Fund	1.70	4.66	-0.64	1.55	5.04	4.17

Annualized return\*

## Annual performance (%)<sup>1</sup>

	2025	2024	2023	2022	2021	2020
Fund	1.55	10.75	8.93	-12.61	10.63	4.19

## 5 year cumulative performance



## Monthly performance (%)<sup>1</sup>

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	2.21	-0.30	-3.93	-0.88	2.77	0.13	1.70	-	-	-	-	-	1.55
2024	1.22	1.09	2.25	-1.35	0.77	2.08	0.84	0.09	1.10	-0.43	3.42	-0.74	10.75
2023	2.56	-0.38	0.72	0.30	0.68	1.01	1.05	-0.48	-1.35	-1.37	3.38	2.59	8.93
2022	-2.96	-2.06	0.67	-2.10	-1.67	-3.69	4.72	-2.18	-3.68	1.60	1.50	-3.18	-12.61
2021	0.31	0.54	2.72	0.18	-0.14	2.34	0.83	1.16	-1.45	1.78	0.60	1.35	10.63
2020	0.66	-3.92	-7.13	4.79	0.79	1.67	0.55	2.13	0.13	-0.65	4.46	1.24	4.19

<sup>1</sup> Performance calculated net of fees.

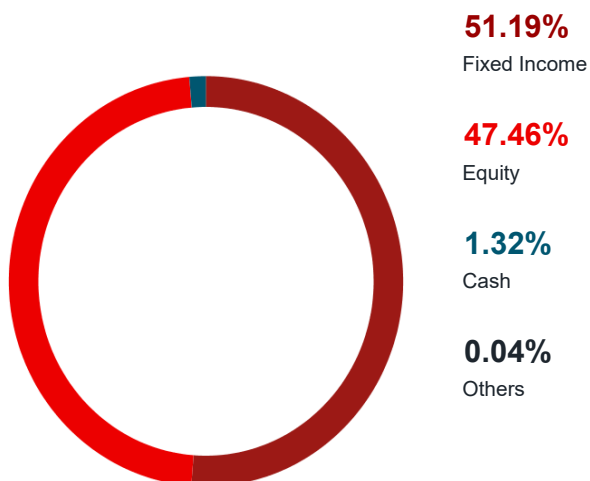
## Portfolio breakdown

Top 10 holdings (%)	76.36
Amundi Eur Corporate Bond Esg Ucits Etf Dr- Capitalisation	8.93
Ssga Spdr Etf Europe I Plc - Spdr Bloomberg 0-3 Year Euro Corporate	8.92
Ishares Eur Corp Bond 1-5yr Ucits Etf	8.62
Xtrackers Msci Europe Ucits Etf Capitalisation 1c	8.45
Amundi Msci Europe li Ucits Etf -acc-	8.29
Ishares Core Msci World Ucits Etf	7.45
Xtrackers li Eurozone Government Bond Ucits Etf	6.49
Spdr Bloomberg Euro Government Bond Ucits Etf Eur	6.46
Vanguard S&p 500 Ucits Etf	6.44
Ishares Core S&p 500 Ucits Etf	6.31

Top 5 Contributors (%)	Contribution	Weight
Vanguard S&p 500 Ucits Etf	0.37	6.44
Ishares Core S&p 500 Ucits Etf	0.37	6.31
Ishares Core Msci World Ucits Etf	0.35	7.45
Amundi Index Msci Emerging Markets	0.18	4.29
Ishares S&p 500 Eur Hedged Ucits Etf (acc)	0.15	4.79

Top 5 Detractors (%)	Contribution	Weight
Ubs Core Msci Japan Ucits Etf Jpy Dis	0.00	2.94
Spdr Bloomberg Euro Government Bond Ucits E	-0.01	6.46
Xtrackers li Eurozone Government Bond Ucits E	-0.02	6.49
Vanguard Eur Eurozone Government Bond Ucits	-0.02	5.97
Stoxx Europe 600 Equity Index 19/sep/2025 Sxo	-0.02	-3.95

## Asset Allocation (%)



Fixed Income	51.19
Investment Grade	31.70
European Govt. Bonds	19.48
Equity	47.46
North America Equity	21.24
Europe Equity	13.18
Global Equity	7.67
Japan Equity	3.03
Global Emerging Equity	2.34
Cash	1.32
Cash	1.32
Others	0.04
Others	0.04

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