

June 2025

Fund Overview



Managers	Ignacio Barreras Sierra
ISIN	LU2698715476
Launch Date	17/01/2024
Currency Class	EUR
Minimum Subscription	€ 500.00
Management Fee	0.95%
NAV	€ 108.62
Fund AUM	€38.50M
Number of holdings	20

Fund statistics*

	Fund
Volatility (%)	7.70
Sharpe Ratio	0.54
Information Ratio	-0.03
Beta	0.79
R ²	0.49
Alpha (%)	1.39
Jensen Alpha (%)	0.73
Correlation	0.70
Treynor Ratio (%)	0.05
Tracking Error	5.68

* Calculation period 1 year. Data calculated using daily values.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	2.44	0.58	-2.48	-0.54	2.96	-0.28	-	-	-	-	-	-	2.62
2024	-	0.46	2.47	-0.98	1.23	0.49	2.02	0.07	1.52	-0.65	2.76	-1.24	8.97
2023	-	-	-	-	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Performance calculated net of fees.

Portfolio breakdown

Investment Objective

The objective of this Sub-Fund is to provide a consistent level of income and return over a full market cycle investing in a portfolio with exposure to a diversified range of fixed interest instruments and equities.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	-0.28	2.13	2.62	2.62	7.24	8.02

Annualized return*

Annual performance (%)¹

	2025	2024*	2023	2022	2021	2020
Fund	2.62	8.97	-	-	-	-

* Since inception.

Top 10 holdings (%)

81.99

Xtrackers Euro Stoxx Quality Dividend Ucits Etf	14.34
Ishares Ii Plc - Ishares Euro Corp Bond Esg Sri Ucits Etf Shs Eur	13.45
Spdr S&p 500 Ucits Etf	11.88
Xtrackers Ii Eurozone Government Bond Ucits Etf	11.84
Vanguard Eur Eurozone Government Bond Ucits Etf	7.01
Spdr S&p Euro Dividend Aristocrats Ucits Etf	5.26
Ishares Global High Yield Corp Bond Ucits Etf Usd	5.07
Ishares Uk Dividend Ucits Etf Gbp	5.03
Vanguard Ftse All-world Ucits Etf	4.23
Xtrackers Ii Esg Eur Corporate Bond Ucits Etf 1d	3.86

Top 5 Contributors (%)

Contribution Weight

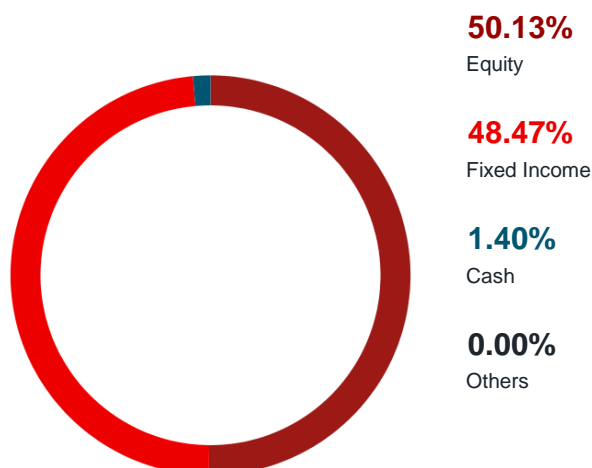
Spdr S&p 500 Ucits Etf	0.59	11.88
Ishares Ii Plc - Ishares Euro Corp Bond Esg Sri	0.49	13.45
Xtrackers Ii Eurozone Government Bond Ucits E	0.35	11.84
Xtrackers Euro Stoxx Quality Dividend Ucits Etf	0.26	14.34
Vanguard Eur Eurozone Government Bond Ucits	0.22	7.01

Top 5 Detractors (%)

Contribution Weight

Ishares J.p. Morgan Usd Em Bond Eur Hedged	0.04	0.64
Spdr S&p Us Dividend Aristocrats Ucits Etf	0.03	2.55
Spdr Bloomberg Emerging Markets Local Bond	0.01	0.37
Vanguard Usd Treasury Bond Ucits Etf	0.01	0.77
Ishares Eur Corp Bond 1-5yr Ucits Etf	0.00	0.03

Asset Allocation (%)



Equity	50.13
North America Equity	22.28
Europe Equity	14.33
United Kingdom	5.03
Global Emerging Equity	4.26
Global Equity	4.22
Fixed Income	48.47
Investment Grade	20.69
European Govt. Bonds	18.84
Global High Yield	5.07
US High Yield Bonds	2.87
Emerging Market Debt	1.00
Cash	1.40
Cash	1.40
Others	0.00

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