

SANTANDER MULTI INDEX INCOME AD

July 2025

Fund Overview

Managers	Ignacio Barreras Sierra
ISIN	LU2698715476
Launch Date	17/01/2024
Currency Class	EUR
Minimum Subscription	€ 500.00
Management Fee	0.95%
NAV	110,36 €
Fund AUM	€39.50M
Number of holdings	22

Investment Objective

The objective of this Sub-Fund is to provide a consistent level of income and return over a full market cycle investing in a portfolio with exposure to a diversified range of fixed interest instruments and equities.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	1.61	4.33	1.78	4.27	6.81	8.68

Annualized return*

Fund statistics*

	Fund
Volatility (%)	7.67
Sharpe Ratio	0.50
Information Ratio	-0.15
Beta	0.78
R ²	0.48
Alpha (%)	0.77
Jensen Alpha (%)	0.14
Correlation	0.69
Treynor Ratio (%)	0.05
Tracking Error	5.71

* Calculation period 1 year. Data calculated using daily values.

Annual performance (%)¹

	2025	2024*	2023	2022	2021	2020
Fund	4.27	8.97	-	-	-	-

* Since inception.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	2.44	0.58	-2.48	-0.54	2.96	-0.28	1.61	-	-	-	-	-	4.27
2024	-	0.46	2.47	-0.98	1.23	0.49	2.02	0.07	1.52	-0.65	2.76	-1.24	8.97
2023	-	-	-	-	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Performance calculated net of fees.

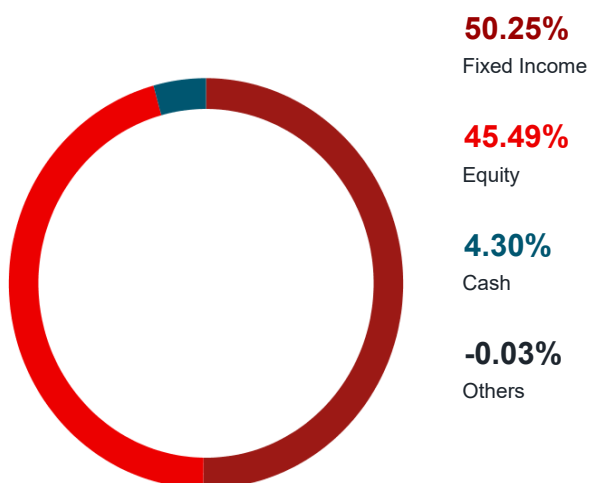
Portfolio breakdown

Top 10 holdings (%)	79.50
Ishares Ii Plc - Ishares Euro Corp Bond Esg Sri Ucits Etf Shs Eur	13.55
Spdr S&p 500 Ucits Etf	12.28
Xtrackers Euro Stoxx Quality Dividend Ucits Etf	12.25
Xtrackers Ii Eurozone Government Bond Ucits Etf	11.53
Vanguard Eur Eurozone Government Bond Ucits Etf	6.80
Spdr S&p Euro Dividend Aristocrats Ucits Etf	5.53
Xtrackers Ii Esg Eur Corporate Bond Ucits Etf 1d	5.26
Ishares Global High Yield Corp Bond Ucits Etf Usd	5.03
Vanguard Ftse All-world Ucits Etf	4.31
Ishares Uk Dividend Ucits Etf Gbp	2.97

Top 5 Contributors (%)	Contribution	Weight
Spdr S&p 500 Ucits Etf	0.40	12.28
Vanguard Ftse All-world Ucits Etf	0.09	4.31
Spdr S&p Us Dividend Aristocrats Ucits Etf	0.04	2.59
Ubs Etf Sicav - Ubs Etf - Msci Emerging Markets	0.03	1.87
Spdr S&p Global Dividend Aristocrats Ucits Etf	0.01	2.62

Top 5 Detractors (%)	Contribution	Weight
Xtrackers Euro Stoxx Quality Dividend Ucits Etf	-0.11	12.25
Spdr S&p Euro Dividend Aristocrats Ucits Etf	-0.13	5.53
Vanguard Eur Eurozone Government Bond Ucits	-0.19	6.80
Ishares Ii Plc - Ishares Euro Corp Bond Esg Sri	-0.28	13.55
Xtrackers Ii Eurozone Government Bond Ucits E	-0.30	11.53

Asset Allocation (%)



Fixed Income	50.25
Investment Grade	21.49
European Govt. Bonds	17.80
Global High Yield	7.29
US High Yield Bonds	2.71
Emerging Market Debt	0.96
Equity	45.49
North America Equity	22.36
Europe Equity	11.90
Global Equity	4.19
Global Emerging Equity	4.16
United Kingdom	2.88
Cash	4.30
FX	2.77
Cash	1.52

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