

SANTANDER MULTI INDEX INCOME AD

October 2025

Fund Overview

Managers	Nerea Heras & Javier Gayol
ISIN	LU2698715476
Launch Date	17/01/2024
Currency Class	EUR
Minimum Subscription	€ 500.00
Management Fee	0.95%
NAV	113,18 €
Fund AUM	€47.36M
Number of holdings	25

Investment Objective

The objective of this Sub-Fund is to provide a consistent level of income and return over a full market cycle investing in a portfolio with exposure to a diversified range of fixed interest instruments and equities.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	1.78	2.55	6.99	6.93	8.52	8.92

Annualized return*

Fund statistics*

	Fund
Volatility (%)	7.34
Sharpe Ratio	0.82
Information Ratio	-0.20
Beta	0.78
R ²	0.45
Alpha (%)	1.06
Jensen Alpha (%)	0.49
Correlation	0.67
Treynor Ratio (%)	0.08
Tracking Error	5.61

* Calculation period 1 year. Data calculated using daily values.

Annual performance (%)¹

	2025	2024*	2023	2022	2021	2020
Fund	6.93	8.97	-	-	-	-

* Since inception.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	2.44	0.58	-2.48	-0.54	2.96	-0.28	1.61	-0.09	0.86	1.78	-	-	6.93
2024	-	0.46	2.47	-0.98	1.23	0.49	2.02	0.07	1.52	-0.65	2.76	-1.24	8.97
2023	-	-	-	-	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Performance calculated net of fees.

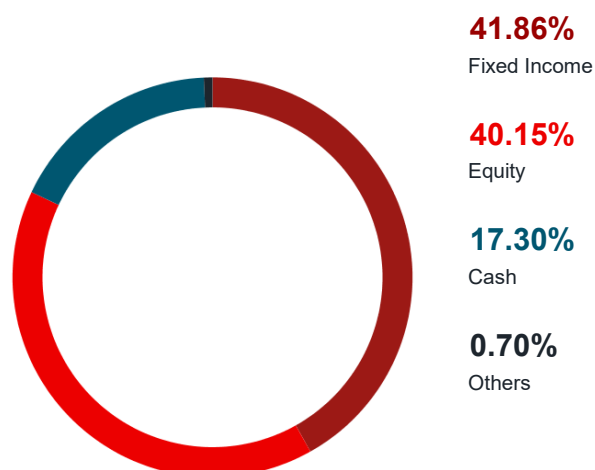
Portfolio breakdown

Top 10 holdings (%)	81.65
Euro Fx (cme) Dec 25	16.41
Spdr S&p 500 Ucits Etf	14.29
Ishares Ii Plc - Ishares Euro Corp Bond Esg Sri Ucits Etf Shs Eur	11.99
Vanguard S&p 500 Ucits Etf	8.55
Xtrackers Ii Eurozone Government Bond Ucits Etf	6.34
Xtrackers Ii Esg Eur Corporate Bond Ucits Etf 1d	6.02
Amundi Core Msci Europe -ucits Etf Dr- Distribution	4.88
Vanguard Usd Treasury Bond Ucits Etf	4.52
Ubs Core Msci Japan Ucits Etf Jpy Dis Distribution	4.38
Ishares Global High Yield Corp Bond Ucits Etf Usd	4.28

Top 5 Contributors (%)	Contribution	Weight
Spdr S&p 500 Ucits Etf	0.41	14.29
Vanguard S&p 500 Ucits Etf	0.25	8.55
Ubs Core Msci Japan Ucits Etf Jpy Dis	0.16	4.38
Ubs Etf Sicav - Ubs Etf - Msci Emerging Markets	0.09	2.22
Ishares Em Dividend Ucits Etf	0.08	2.62

Top 5 Detractors (%)	Contribution	Weight
Ishares Global High Yield Corp Bond Ucits Etf	-0.05	2.60
Xtrackers Ii Esg Eur Corporate Bond Ucits Etf	-0.07	6.02
Xtrackers Euro Stoxx Quality Dividend Ucits Etf	-0.07	3.30
Ishares Ii Plc - Ishares Euro Corp Bond Esg Sri	-0.14	11.99
Euro Fx (cme) Dec 25	-0.23	16.41

Asset Allocation (%)



Fixed Income	41.86
Investment Grade	21.03
European Govt. Bonds	8.99
Global High Yield	5.84
Emerging Market Debt	3.20
US High Yield Bonds	1.98
European High Yield	0.82
Equity	40.15
North America Equity	24.06
Europe Equity	6.94
Global Emerging Equity	4.11
Japan Equity	3.72
United Kingdom	1.31
Cash	17.30
Fx	13.92

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