

SANTANDER SELECT DYNAMIC AUH

July 2025

Fund Overview

Managers	GMAS Spain
ISIN	LU1357026175
Launch Date	07/03/2016
Currency Class	USD
Minimum Subscription	\$ 500.00
Management Fee	1.75%
NAV	163,49 \$
Fund AUM	€71.28M
Number of holdings	59

* The fund currency is EUR and this may lead to an increase or decrease in the investments due to Currency Exchange fluctuations.

Fund statistics*

	Fund
Volatility (%)	9.18
Sharpe Ratio	0.39
Information Ratio	-0.06
Beta	0.61
R ²	0.44
Alpha (%)	3.00
Jensen Alpha (%)	1.10
Correlation	0.66
Treynor Ratio (%)	0.06
Tracking Error	7.86

* Calculation period 3 years. Data calculated using daily values.

Investment Objective

The Sub-Fund will invest in fixed income securities like Government Bonds and corporate bonds including Investment Grade and High Yield, and equities of OECD issuers, but not excluding investments in emerging countries. The Sub-Fund's equity exposure may vary from 50% to 100% depending on market conditions. The Sub-Fund may have a maximum currency risk of 100% of its total net assets.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	2.66	8.19	0.65	4.12	9.04	5.41

Annualized return*

Annual performance (%)¹

	2025	2024	2023	2022	2021	2020
Fund	4.12	15.90	12.87	-15.60	15.60	-2.56

5 year cumulative performance



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	3.44	-0.72	-4.77	-1.60	4.38	0.95	2.66	-	-	-	-	-	4.12
2024	1.60	2.19	3.04	-1.81	1.29	3.25	0.73	0.53	2.11	-0.69	3.74	-0.97	15.90
2023	3.49	-1.37	1.02	0.20	1.25	2.24	1.91	-0.83	-2.36	-2.20	5.27	3.87	12.87
2022	-5.29	-2.46	0.80	-2.09	-2.11	-5.02	6.25	-1.46	-4.36	2.09	1.38	-3.94	-15.60
2021	0.30	1.02	3.80	0.67	0.06	2.07	0.57	1.65	-1.20	2.90	0.11	2.76	15.60
2020	-0.29	-4.85	-11.54	4.74	1.78	2.37	-0.36	2.08	-0.79	-1.81	6.13	1.16	-2.56

¹ Performance calculated net of fees.

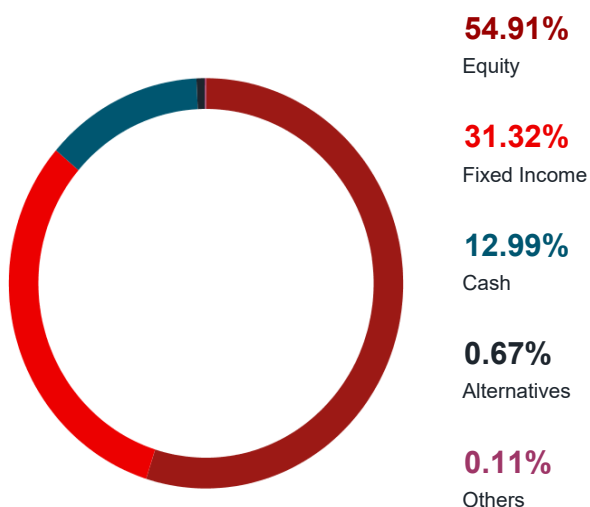
Portfolio breakdown

Top 10 holdings (%)	76.63
Amundi S&p 500 li Etf -c-eur- Capitalisation	10.47
Invesco S&p 500 Ucits Etf	9.97
Euro Bobl Germany (eur) Sep 25	9.06
Eur/usd Futures Currency 15/sep/2025 Feeu5 Curncy	7.60
Xtrackers S&p 500 Swap Ucits Etf Capitalisation 1c	7.41
Ubs Core Bbg Eur Gov 1-10 Ucits Etf -eur Dis- Distribution	7.39
Xtrackers Msci Europe Ucits Etf Capitalisation 1c	6.60
Hsbc Etf's Plc - Hsbc S&p 500 Ucits Etf Accum Usd	6.06
Vanguard S&p 500 Ucits Etf	6.05
Euro Schatz Germany (eur) Sep 25	6.01

Top 5 Contributors (%)	Contribution	Weight
Amundi S&p 500 li Etf -c-eur- Capitalisation	0.61	10.47
Invesco S&p 500 Ucits Etf	0.58	9.97
Xtrackers S&p 500 Swap Ucits Etf Capitalisation	0.43	7.41
Hsbc Etf's Plc - Hsbc S&p 500 Ucits Etf Accum	0.36	6.06
Vanguard S&p 500 Ucits Etf	0.35	6.05

Top 5 Detractors (%)	Contribution	Weight
Eur/usd Euro Style 2pm/9am Pq Put Usd 1.15	-0.03	-0.04
Euro Bobl Germany (eur) Sep 25	-0.03	9.06
Euro Fx (cme) Sep 25	-0.07	2.11
Spx Put Usd 5800 19/sep/2025 (x5u25p 5800 U:	-0.18	0.09
Eur/usd Futures Currency 15/sep/2025 Feeu5	-0.21	7.60

Asset Allocation (%)



Equity	54.91
North America Equity	30.49
Europe Equity	15.66
Global Emerging Equity	3.66
Japan Equity	2.31
Global Equity	1.55
Asia Pacific ex Japan Equity	1.25
Fixed Income	31.32
European Govt. Bonds	15.85
Investment Grade	10.37
Short Duration High Yield	1.35
Emerging Market Debt	1.34
Euro Short Duration Credit	1.18
European High Yield	0.62
Global High Yield	0.53

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Page 2