

SANTANDER SICAV SELECT INCOME EUR

May 2025

Fund Overview

	Francisco Esteban Tomás
Fund Manager	Dolores Pérez González
ISIN	LU1590077316
Launch Date	03/07/2017
Currency Class	EUR
Minimum Subscription	€ 500.00
Management Fee	1.50%
NAV	€ 43.91
Fund AUM	€367.23M
Number of holdings	219
Average Duration	2.45
Average YTM	3.45%
BMK	-
Category	Moderate Allocation
Management Company	Santander AM Lux

Investment policy

The fund aims to provide a consistent level of income and capital growth investing in a diversified range of fixed interest instruments and equities. Exposure to Equities will not exceed 70% and it be up to 100% in fixed income instruments with a maximum of 25% in securities rated lower than Baa3/BBB. Total exposure to EM will not exceed 25% and currency exposure is limited to 30%.

Cumulative performance (%)

	1M	3M	6M	YTD	1Y Inception*	
Fund	1.80	-1.08	0.18	1.05	5.25	1.23
BMK						
Annualized return*						

Annual performance (%)

	2025	2024	2023	2022	2021	2020
Fund	1.05	7.64	6.26	-12.24	4.97	-0.82
BMK						

Fund statistics*

	Fund	BMK
Volatility (%)	4.54	-
Sharpe Ratio	0.03	-
Information Ratio	-	
Beta	-	
R ²	-	
Alpha (%)	-	
Jensen Alpha (%)	-	
Correlation	-	
Treynor Ratio	-	
Tracking Error (%)	-	

* Calculation period 3 years. Data calculated using daily values.

Annual volatility (%)

	2025	2024	2023	2022	2021	2020
Fund	6.60	4.13	3.05	4.62	2.62	8.99
BMK						

5 year cumulative performance



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	1.69	0.46	-2.07	-0.77	1.80	-	-	-	-	-	-	-	1.05
2024	0.75	0.83	1.85	-0.87	0.76	0.95	1.45	0.72	1.13	-0.93	1.65	-0.86	7.64
2023	2.90	-1.38	-0.13	0.17	-0.04	0.50	0.79	-0.03	-0.98	-0.52	2.64	2.27	6.26
2022	-2.16	-0.91	-0.75	-1.91	-2.07	-3.23	2.95	-2.46	-4.14	0.35	2.34	-0.75	-12.24
2021	1.29	-0.69	1.02	0.77	0.72	0.82	1.51	0.27	-1.32	-0.09	0.48	0.12	4.97
2020	0.06	-3.11	-9.66	3.95	1.05	1.84	0.54	1.12	-0.47	-0.79	4.71	0.69	-0.82

¹ Performance calculated net of fees.

Portfolio breakdown

Top 10 holdings (%)	43.01
STOXX EUROPE 600 EQUITY INDEX 20/JUN/2025 SXOM5	10.10
MSCI EMGMKT EQUITY INDEX 20/JUN/2025 MESM5 INDEX	7.60
EMini S&P 500 (CME) Jun 25	6.64
Topix (OSE) Jun 25	4.67
SANTANDER US EQUITY HEDGED OPEN-END FUND USD	2.63
Amundi Cash Corporate FCP Parts -IC-	2.40
MSCI WORLD GROWTH EQUITY INDEX 20/JUN/2025 FGFM5	2.38
MSCI WQ FUTURE EQUITY INDEX 20/JUN/2025 OEYM5	2.26
Government Of Italy 3.6% 29-sep-2025	2.19
10 YEAR US TREASURY NOTES PUT USD 106 22/AUG/2025	2.14

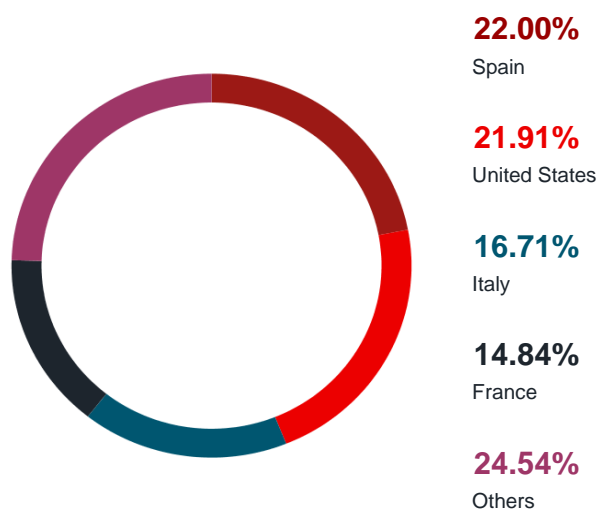
Duration (%)

Effective Duration Bin 6: 0.0 - 1.0	15.56
Effective Duration Bin 5: 1.0 - 3.0	11.04
Effective Duration Bin 4: 3.0 - 5.0	6.41
Effective Duration Bin 3: 5.0 - 7.0	4.81
Others Duration	3.28
Effective Duration Bin 2: 7.0 - 10.0	2.37

Yield to maturity (%)

Yield to Maturity Bin 3: 1.0 - 3.0	21.08
Yield to Maturity Bin 2: 3.0 - 5.0	12.73
Yield to Maturity Bin 1: > 5.0	5.71
Others YTM	3.28
Yield to Maturity Bin 4: 0.0 - 1.0	0.67

Geographic breakdown - Fixed income



Asset allocation (%)

Fixed Income	43.47
Funds	39.27
Derivatives	34.50
Cash	12.11
Others	-32.35

Currency Allocation (%)

EUR	81.60
USD	17.65
JPY	0.74
GBP	0.01

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