

SANTANDER SICAV

Société anonyme - société d'investissement à capital variable

Registered office: 43, Avenue John F. Kennedy

L- 1855 Luxembourg, Grand-Duchy of Luxembourg

R.C.S. Luxembourg number: B 45.337

(the "**Company**")

NOTICE TO SHAREHOLDERS OF THE SUB-FUND

SANTANDER FINANCIAL CREDIT

(the "**Sub-Fund**")

Luxembourg, 20 July 2026

Dear Shareholder,

We hereby inform you of a change to the benchmark of the Sub-Fund, as disclosed in the Prospectus and its relevant Appendix.

The benchmark of the Sub-Fund will be amended from the **ICE BofA Contingent Capital Index** to the **ICE BofA Contingent Capital 100% USD Hedged Index** (the "New Benchmark").

The current benchmark includes significant exposure to multiple currencies, while the Sub-Fund has a base currency in USD and may invest a limited portion of its assets in non-USD denominated instruments. As a result, structural differences in currency exposure between the Sub-Fund and its benchmark may arise.

The New Benchmark incorporates a full USD hedging methodology, which is intended to better align the currency profile of the benchmark with that of the Sub-Fund.

This change does not affect the investment objective, investment strategy or risk profile of the Sub-Fund.

The Prospectus will be updated in due course to reflect the above change.

Please do not hesitate to contact us or your financial adviser if you require any further clarification.

Yours faithfully,

For and on behalf of the Board