

SANTANDER SICAV

Société anonyme - société d'investissement à capital variable

Registered office: 6, route de Trèves,

L- 2633 Senningerberg, Grand-Duchy of Luxembourg

R.C.S. Luxembourg number: B 45.337

(the "**Fund**")

NOTICE TO SHAREHOLDERS OF SANTANDER US EQUITY

(the "**Sub-Fund**")

Luxembourg, 14 August 2026

Dear Shareholder,

The board of directors of the Company (the "**Board**") hereby informs the shareholders of Santander US Equity (the "Sub-Fund") that it has decided to increase the management fee applicable to the Class A Shares, Class AE Shares and Class AEH Shares of the Sub-Fund with effect from 15 September 2026 (the "**Effective Date**").

The management fees applicable to the Class A Shares, Class AE Shares and Class AEH Shares will be increased from 1.00% to 1.30% of the average net assets of the relevant share class. The management fees applicable to the other share classes of the Sub-Fund will remain unchanged.

If you are not in agreement with the above change, you may request the redemption or conversion of your shares free of charge until 14 September 2026, in accordance with the usual redemption and conversion procedures set out in Prospectus.

Save as described in this Notice, there will be no changes to the investment objective, investment policy, risk profile or any other key characteristics of the Sub-Fund.

Yours faithfully,

For and on behalf of the Board

