

SANTANDER SICAV

Société anonyme - société d'investissement à capital variable

Registered office: 6, route de Trèves,

L- 2633 Senningerberg, Grand-Duchy of Luxembourg

R.C.S. Luxembourg number: B 45.337

(the "**Fund**")

NOTICE TO SHAREHOLDERS OF SANTANDER GO GLOBAL HIGH YIELD BOND

(the "**Sub-Fund**")

Luxembourg, 1st April, 2023

Dear Shareholder,

The board of directors of the Fund (the "**Board**") would like to inform you about the change of investment manager of the Sub-Fund with effect as of 1st April 2023 (the "**Effective Date**") due to the restructuring of Bluebay Asset Management LLP (the "**Current Investment Manager**").

The Current Investment Manager is facing an internal reorganization and for strategic and operational reasons transferred the majority of its asset management business to its parent company; RBC Global Asset Management (UK) Limited (the "**New Investment Manager**") on 1 April 2023, in order to consolidate the activities of the two regulated legal entities.

The Current Investment Manager transferred its rights and obligations existing under the Investment Management Agreement dated 25 February 2022 (the "**Current IMA**") to the New Investment Manager by means of a novation agreement dated 8 February 2023 (the "**Novation Agreement**") and signed by Santander Asset Management Luxembourg S.A. (the "**Management Company**"), the Current Investment Manager and the New Investment Manager (the "**Novation**").

As a consequence of the Novation, the New Investment Manager manages the Sub-Fund as from the Effective Date.

There will be a continuity in the way the Sub-Fund is managed even if the investment manager changed.

The investment objective and policy, the investment universe and the concentration limits of the Sub-Fund currently defined in the prospectus of the Fund (the "**Prospectus**") remains the same.

This change does not impact the key features of the Sub-Fund, including its investment strategy, risk profile, asset allocation and fee structure.

Please be advised that this change will be reflected in the upcoming update of the Prospectus, which will be available free of charge upon request at the registered office of the Fund or from the Fund's local representatives, as applicable.

Please do not hesitate to contact us or your financial adviser if you require any further clarification.

Yours faithfully,

For and on behalf of the Board