

SANTANDER TARGET MATURITY 2026 DOLLAR A

July 2025

Fund overview

Fund Manager	Pedro Monteiro Ribeiro
ISIN	LU2563381651
Launch Date	28/03/2023
Currency Class	USD
Minimum Subscription	\$ 100.00
Management Fee	1.00%
NAV	110,93 \$
Fund AUM	\$84,90M
Number of holdings	57
Average Duration	0.25
Average YTM	4.56%
BMK	-
Category	
Management Company	Santander AM Lux

Fund statistics*

	Fund	BMK
Volatility (%)	1.27	-
Sharpe Ratio	-0.42	-
Information Ratio	-	-
Beta	-	-
R ²	-	-
Alpha (%)	-	-
Jensen Alpha (%)	-	-
Correlation	-	-
Treynor Ratio	-	-
Tracking Error (%)	-	-

* Calculation period 2 years. Data calculated using daily values.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	0.41	0.31	0.26	0.27	0.26	0.31	0.25	-	-	-	-	-	2.10
2024	0.44	-0.16	0.42	-0.12	0.63	0.33	0.93	0.63	0.65	-0.02	0.29	0.27	4.37
2023	-	-	-	0.37	-0.15	-0.27	0.65	0.07	-0.18	0.19	1.41	1.35	4.29
2022	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Performance calculated net of fees.

Investment policy

The investment objective of this Sub-Fund is to provide Shareholders with investment growth in the medium term, through a diversified portfolio of fixed income assets.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	0.25	0.82	1.68	2.10	3.97	4.60
BMK	-	-	-	-	-	-

Annualized return*

Annual performance (%)¹

	2025	2024	2023*	2022	2021	2020
Fund	2.10	4.37	4.29	-	-	-
BMK	-	-	-	-	-	-

* Since inception.

Annual volatility (%)¹

	2025	2024	2023*	2022	2021	2020
Fund	0.51	1.08	2.24	-	-	-
BMK	-	-	-	-	-	-

* Since inception.

Portfolio breakdown

Asset Management

Top 10 holdings (%)	30.16
Government Of The United States Of America	8.14
General Motors Financial Company, Inc.	2.57
Enel Finance International NV	2.54
Starbucks Corporation	2.47
American Tower Corporation	2.42
Bank Of America Corporation	2.42
Crown Americas LLC	2.41
Morgan Stanley	2.41
Imperial Brands Finance Plc	2.39
Goldman Sachs Group, Inc.	2.39

Currency allocation (%)	
USD	100.00
EUR	0.00

Issuers (%)	Fund	BMK	Diff.
Government of the United States of America	8.14	-	8.14
General Motors Financial Company, Inc.	2.57	-	2.57
Enel Finance International NV	2.54	-	2.54
Starbucks Corporation	2.47	-	2.47
American Tower Corporation	2.42	-	2.42
Bank of America Corporation	2.42	-	2.42
Crown Americas LLC	2.41	-	2.41
Morgan Stanley	2.41	-	2.41
Imperial Brands Finance Plc	2.39	-	2.39
Others	70.07	-	-

Geographic	Fund	BMK	Diff.
United States	72.23	-	72.23
United Kingdom	6.39	-	6.39
France	5.60	-	5.60
Netherlands	4.86	-	4.86
Spain	4.48	-	4.48
Italy	1.67	-	1.67
Germany	1.48	-	1.48
Norway	1.14	-	1.14
Cash	2.15	-	2.15

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